

PERFORMANCE BOND

BOND NO. _____

PENAL SUM _____

KNOW ALL MEN BY THESE PRESENTS that we, _____, (“Principal”), and _____, a corporation organized under the laws of the State of _____ and duly authorized to transact business in the State of Minnesota, (“Surety”), are held and firmly bound unto CITY OF EDEN PRAIRIE, a public corporation, (“Obligee”), in the penal sum of _____ DOLLARS (\$_____), for the payment whereof well and truly to be made, the principal and the Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS the Principal and the Obligee have entered into an Agreement, dated the _____ day of _____, 20____, (“Agreement”), for the project known as I.C. _____, which agreement is by reference made a part hereof, as if fully set forth.

NOW, THEREFORE, the condition of this obligation is such that if the Principal, his heirs, executors, successors, and assigns shall in all things well and truly perform and observe all of the covenants, agreements, and conditions on their part to be performed and observed which are contained in the Agreement then this obligation shall be void; otherwise, it shall remain in force.

SIGNED, sealed, and dated this _____ day of _____, 20____ .

By _____
Principal

By _____
Attorney-in-fact