

Eden Prairie Firefighter Relief Association

Annual Meeting
September 8, 2022

Once a quorum was established, the Annual Meeting of the Eden Prairie Firefighter Relief Association (EPFRA) general membership was called to order by Vice President Hytjan at 7:35 PM. There were 70 members present, a quorum requires the presence of 64 members.

Vice President Hytjan presented a brief financial overview. The 2021 audit was completed by the July 1, 2022 deadline. As of June 30, 2022 total asset valuation was \$21,478,079. The plan is currently 105 percent funded. The fund has lost approximately 14.6 percent year to date (YTD). By comparison, the State Board of Investment fund is down 16 percent YTD.

Vice President Hytjan asked for nominations to fill two seats on the Board of Trustees currently held by Tom Wilson and Cole Hytjan. Trustee voting for three year terms was as follows:

Nominee	Motion to nominate	Motion seconded by	Vote for approval
Tom Wilson	Cole Hytjan	Travis Dahlke	Unanimous voice
Cole Hytjan	Tony Laursen	Travis Dahlke	Unanimous voice

There was also an election to fill the unexpired term of Deanna Bassett (approximately one year remaining). Aaron Casper was nominated by Jeff Eggert. Ward Parker seconded the motion. Mr. Casper was elected by unanimous voice vote.

Vice President Hytjan asked for a motion on the 2023 Not-To-Exceed Budget. A motion was made by William Hobbs to accept the 2023 Not-To-Exceed Budget of general fund monies as presented to the membership (and as shown in the 2022 Notice of Annual Meeting). Carter Schulze seconded the motion. The motion was approved by unanimous voice vote.

A motion to adjourn was made by Tom Wilson. The motion was seconded by Travis Dahlke. There being no dissent to adjournment, the meeting adjourned at 7:40 PM.

Respectfully submitted,

Tom Wilson, Secretary
EPFRA Board of Trustees