

Eden Prairie Firefighter Relief Association

Regular Board of Trustees Meeting

April 27, 2023

Investment Committee Meeting:

Wells Fargo presented the first quarter 2023 investment report. The portfolio value as of March 31, 2023 was \$21,534,016

Regular Meeting:

In attendance: Collin O'Brien, Travis Dahlke, Cole Hytjan, Tammy Wilson, Kathy Nelson

President O'Brien called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) to order at 5:55 PM.

The minutes from the February 23, 2023 regular meeting of the EPFRA Board of Trustees were reviewed. There was no March Board meeting. Mr. O'Brien made a motion to approve the minutes of the meeting. Mr. Hytjan seconded the motion. The motion was approved by unanimous consent.

Officer's Reports:

President: No report

Vice President: No report

Secretary: Rebecca White and Ryan Quinn have been sent applications for benefits. Derek Torrey has indicated he plans to apply for retirement benefits and then return to the fire department.

Treasurer:

Account Balances

Special Account	\$125,531.53
General Account	\$ 96,644.83

Accounts Payable / Special Account

Pension benefits for April 2023	\$ 91,012.01
ADP April	\$ 315.13
IRS 20% withholding	\$ 10,120.00
IRS penalty (see below)	\$ 10.05
Mn Department of Revenue withholding	\$ 714.23
Pension benefits for March 2023	\$ 91,012.01
ADP March	\$ 315.13

Accounts Payable / General Account

Five Deco LLC (recognition ceremony)	\$ 386.52
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Accounts Receivable / Special Account

Wells Fargo April	\$ 95,600.00
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Mn Department of Revenue SBR	\$ 9,000.00

Accounts Receivable / General Account

City of Eden Prairie April FF dues	\$ 297.26
City of Eden Prairie May FF dues	\$ 305.61

IRS assessed a penalty of \$1,374.00 for late payment of required withholding. After a call to the IRS the Penalty was removed except for \$10.05 in interest owed to the IRS.

Unfinished Business:

The 2022 financial audit has been completed. SAFES form has been sent the Office of State Auditor by KDV. The audit report was reviewed by the board.

New Business:

Next firefighter engagement activity is ax throwing.

There being no further business a motion to adjourn was made by Ms. Wilson. Mr. Hytjan seconded the motion. The motion was adjourned by unanimous consent at 6:30 PM.

The next regular meeting of the EPFRA Board of Trustees is scheduled for May 25, 2023 at 5:30 PM at Station One.

Respectfully Submitted,

Collin O'Brien, President
EPFRA Board of Trustees