

Eden Prairie Firefighter Relief Association

Investment Committee and regular Board of Trustees Meeting

July 28, 2022

In attendance: Cole Hytjan, Collin O'Brien, Tammy Wilson, Travis Dahlke, Kathy Nelson

Wells Fargo presented the second quarter 2022 financial report. As of 6/30/22 total assets were valued at \$21,478,079.00.

President O'Brien called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees to order at 18:00 hrs.

The minutes of the May 26, 2022 EPFRA Board of Trustees meeting were reviewed. A motion to approve the minutes was made by Ms. Wilson. Mr. Dahlke seconded the motion. The motion was approved. There was no meeting in June.

Officers Reports:

President: No report

Vice President: No report

Secretary: No report

Treasurer:

Account Balances

Special Account	\$123,720.56
General Account	\$106,795.18

Accounts Payable / Special Account

Pension Benefits / July	\$ 91,901.34
ADP /payroll	\$ 308.26
Hildi (Actuarial)	6,400.00
Rik Berkbigler / Supplemental Benefit	\$ 1,000.00
Rik Berkbigler / Lump Sum Benefit	\$198,400.00
Keith Puchalski / Lump Sum Benefit	\$109,920.00

Accounts Payable / General Account

Chief Gerber / recognition event expenses	\$ 240.44
Top Golf / Firefighter Engagement (deposit)	\$ 2,124.00

Accounts Receivable / Special Account

Wells Fargo / Lump sum pension payments	\$335,000.00
Wells Fargo / August pension payments	\$ 95,600.00

Accounts Receivable / General Account

City of Eden Prairie / Firefighter dues	\$ 280.56
Donations	\$ 215.00

Unfinished Business:

The 2021 audit was completed and sent to the office of the State Auditor on 6/21/2022.

New Business:

Discussed an increase in donation size to assist with a community sprinkler installation. The organization in question does not have the capital to cover the additional \$8,000.00 after the EPFRA donation of \$10,000.00. An increase in the EPFRA donation would require approval from the membership.

Discussed how to solicit donations for the next fiscal year. Discussed QR code, postcard, or letter.

A motion was made by Mr. Hytjan to pay Top Golf \$4678.00 for an upcoming firefighter recognition event. Mr. O'Brien seconded the motion. Motion was approved by unanimous consent.

The next regular meeting of the EPFRA Board of Trustees will be on August 25, 2022 at 5:30 PM in Station One.

There being no further business, a motion was made to adjourn the meeting by Ms. Nelson. Mr. Dahlke seconded the motion. The meeting was adjourned

Respectfully submitted,

Cole Hytjan, Vice President

EPFRA Board of Trustees

tdw: 08/04/22