

Eden Prairie Firefighter Relief Association

Regular Board of Trustees Meeting

October 28, 2021

In attendance: Collin O'Brien, Tom Wilson, Cole Hytjan, Tammy Wilson, Scott Gerber, Deanna Bassett, Travis Dahlke, and Kathy Nelson.

President O'Brien called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees to order at 5:30 PM.

The minutes of the September 23, 2021 EPFRA Board of Trustees minutes were reviewed. A motion to approve the minutes was made by Chief Gerber. Ms. Nelson seconded the motion. The motion was approved by unanimous consent.

Officer's Reports:

President: No report

Vice President: No report

Secretary: In regards to Randy Kivi's survivor's benefit, two attempts to reach his son by email have gone unanswered. Chief Gerber reports that he is, in fact, gathering the required documentation to begin receiving a survivor's benefit.

The documentation required by the Office of the State Auditor (OSA) following the bylaw change made on July 29, 2021 has been submitted to the OSA.

The OSA's Volunteer Firefighter Relief Association Working Group held its first meeting prior to the 2022 legislative session. Topics the group will be looking at include the supplemental benefit paid to lump sum recipients to allow multiple payments; distributions to former spouses with a qualified DR; broadening allowing relief associations to pay insurance premiums for disability coverage, and allow relief associations to purchase supplemental health insurance products or reimburse municipalities for their costs related to health insurance for firefighters; and how maximum benefit levels are calculated. Next meeting will be November 3, 2021.

Treasurer:

Account Balances

Special Account	\$105,127.67
General Account	\$104,350.99

Accounts Payable / Special Account

Pension benefits	\$ 92,169.34
ADP	\$ 308.26
David Gandrud (pension payment)	\$162,000.00
Brian Weinholz (pension payment)	\$110,000.00

Accounts Payable / Special Account

Pension benefits	\$ 92,169.34
ADP	\$ 308.26
Bergan KDV	\$ 2,800.00
David Gandrud (pension payment)	\$162,000.00
Brian Weinholz (pension payments)	\$110,000.00

Accounts Payable / General Account

Citywide Open House door prize	\$ 500.00
Citywide Open House door prize	\$ 200.00
Banking fee	\$ 35.00
Harlande Clarke / stamp for endorsing checks	\$ 159.96

Accounts Receivable / Special Account

Wells Fargo	\$ 95,600.00
Interest	\$ 1.07

Accounts Receivable / General Account

City of Eden Prairie (FF Dues)	\$ 323.98
Donations received	\$ 13,700.00
Donations received	\$ 6,880.00
Donations received	\$ 4,435.00
Donations received via Paypal	\$ 736.96

Unfinished Business:

Fundraising to date is approximately \$51,000.00. There will be a special meeting of the EPFRA general membership at 7:00 PM on November 18, 2021 in the Station One lower level classroom to vote (after a presentation and discussion) on a “Not to Exceed Budget” for 2022 to allow disbursement of fund raising dollars from the General Account of the EPFRA for firefighter engagement activities.

New Business:

Preparation for the 2021 audit begins November 1, 2021.

Five candidates responded to the Request for Proposal (RFP) and three were interviewed by a subcommittee of trustees on October 11 and October 12 2021. The three companies interviewed were:

Bell Institutional Investment Management	Parr McKnight Wealth Management Group	Wells Fargo / The Private Bank
1.) Community ties 2.) No pension funds under management	1.) Experience with relief associations 2.) Provide many services for relief associations but none are directly applicable to our needs	1.) Our current investment advisor 2.) Have met our needs 3.) Have tried to address our ethical concerns with the parent company of Wells Fargo

The subcommittee recommended to the Board that Wells Fargo Private Bank should continue as our investment advisor. A motion was made by Mr. Dahlke to approve Wells Fargo Private Bank as our investment advisor going forward. Mr. Wilson seconded the motion. The motion was approved by unanimous consent.

Review of the current bylaws was resumed. President O'Brien presented Article VI - Duties of Officers to the board.

The November 18, 2021 regular EPFRA Board of Trustees meeting was cancelled due to the Special Meeting of the EPFRA membership scheduled for the same night. Notice of this will be part of the Special Meeting notice to be sent to the membership after tonight's board meeting.

The next regular meeting of the EPFRA Board of Trustees will be December 16, 2021 at 5:30 PM at Station One.

A motion to adjourn the meeting was made by Ms. Bassett. Chief Gerber seconded the motion. The meeting was adjourned by unanimous consent at 6:30 PM.

Respectfully Submitted,

Tom Wilson, Secretary
 EPFRA Board of Trustees