

# Eden Prairie Firefighter Relief Association

Regular Board of Trustees Meeting

September 23, 2021

In attendance: Collin O'Brien, Tom Wilson, Cole Hytjan, Tammy Wilson, Scott Gerber, Brian Sykes, Deanna Bassett, Travis Dahlke.

President O'Brien called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees to order at 5:30 PM.

The minutes of the August 26, 2021 EPFRA Board of Trustees minutes were reviewed. A motion to approve the minutes was made by Mr. Sykes. Mr. Hytjan seconded the motion. The motion was approved without dissent.

## Officer's Reports:

President: No report

Vice President: No report

Secretary: Office of the State Auditor volunteer fire relief association working group begins meeting on October 12, 2021. 5 meetings planned before the start of the 2022 legislative session.

Treasurer:

Account Balances

Special Account	\$116,004.20
General Account	\$ 55,045.01

Accounts Payable / Special Account

Pension benefits	\$ 92,741.34
ADP (payroll services)	\$ 310.30
Bergan KDV (audit services final bill)	\$ 2,800.00

Accounts Receivable / Special Account

Wells Fargo	\$ 95,600.00
Interest	\$ 0.57

Accounts Receivable / General Account

City of Eden Prairie (FFdues)	\$ 305.61
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Motion was made by Pres. O'Brien to pay the final bill of \$2,800.00 from Bergan KDV for audit services. Mr. Hytjan seconded the motion. The motion was approved without dissent.

Benefit Applications:

Brian Weinholz \$111,000.00 for 11 years of service. Motion to pay was made by Ms. Bassett and seconded by Pres. O'Brien. Motion to pay approved without dissent

Jeremy Hoehn \$224,000.00 for 18 years of service as of 10/15/2021 with an intent to return to service 60 days after retirement. Motion to pay was made by Mr. Wilson and seconded by Mr. Hytjan. Motion to pay was approved without dissent.

**Unfinished Business:**

Report on the EPFD fundraising effort was presented. In the first week approximately \$24,000 has been raised. Initial start up costs were about \$15,000.00 Recommended changes to expedite mailing 18,500 letters and making an electronic pay option easier to find and use.

**New Business:**

Discussed the raffle drawing from the EPFD fundraising effort to be conducted at the City Wide Open House on October 9, 2021. Prizes of \$500.00, \$300.00, and \$200.00 to be awarded by drawing names from everyone who made donations related to the fundraising letter.

The Request for Proposal (RFP) selection process for a new investment advisor was discussed. Five firms will be interviewed beginning the week of October 11th with interviews completed before the October 28, 2021 EPFRA Board of Trustees meeting where an investment advisor will be chosen by the Board. The five firms to be interviewed are Northwest Mutual, Wells Fargo Parr McKnight, Wells Fargo CBS (our current investment advisor), Marquette Wealth Management, Bell Institutional Investment Management. President O.Brien will set up the calendar and provide to each Board member the schedule and documentation submitted by each firm before the interview process begins.

A motion to adjourn the meeting was made by Ms. Bassett and seconded by Mr. Hytjan. The meeting was adjourned without objection at 6:05 PM.

The next regular meeting of the EPFRA Board of Trustees will be held on October 28, 2021 at 5:30 PM at the office of the EPFRA at Station One.

Respectfully Submitted,

Tom Wilson, Secretary  
EPFRA Board of Trustees