

Eden Prairie Firefighter Relief Association

Regular Meeting

June 24, 2021

In attendance: Deanna Bassett, Cole Hytjan, Sue Kotchevar, Travis Dahlke, Tom Wilson, Scott Gerber, and Doug Hayden.

Vice President Hayden called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees to order at 5:37 pm.

The minutes from the May 27, 2021 board meeting were reviewed. A motion to approve the minutes was made by Mr. Wilson. Mr. Hytjan seconded the motion. The motion was approved on a voice vote without dissent.

Officer's Reports:

President: No report

Vice President: No report

Secretary: Preparations are under way for the Annual Meeting of the EPFRA on July 29, 2021. Eight new recruits will be joining the EPFD/EPFRA on June 28, 2021. The Omnibus Pension Bill, including the Relief Association working group items, was signed into law by the Governor.

Treasurer:

Account Balances

| | |
|-----------------|--------------|
| Special Account | \$105,221.95 |
| General Account | \$ 59,929.85 |

Accounts Payable / Special Account

| | |
|------------------|--------------|
| Pension Benefits | \$ 92,704.01 |
| ADP (payroll) | \$ 301.44 |
| | |

Accounts Payable / General Account

| | |
|--------------------------------------|-----------|
| Office Depot / toner | \$ 135.47 |
| Returned check | \$ 200.00 |
| Old National / fee on returned check | \$ 11.00 |

Accounts Receivable / Special Account

| | |
|-------------|--------------|
| Wells Fargo | \$ 95,600.00 |
| Interest | \$ 0.53 |

Accounts Receivable / General Account

| | |
|--------------------------------|-----------|
| City of Eden Prairie / FF Dues | \$ 303.94 |
| Donations | \$ 300.00 |

Unfinished Business:

The Annual Meeting of the EPFRA general membership will be held on July 29, 2021 at 7:00 pm and will include a vote on a change in the bylaws regarding return to service after a break greater than 90 days; election of two trustee positions, presentation of an EPFD fundraising plan that involves having the EPFRA manage the funds in the General Account, and general agenda items. The meeting will be part of the EPFD department meeting and will be held in the Heritage Room at City Hall.

The Request for Proposal (RFP) for Investment Advisory Services was discussed. No action was taken, the item will be moved forward to the next board meeting.

New Business:

There will not be a board meeting in July.

There was discussion of the EPFD fundraising plan to cover non budgetary items and its impact on the EPFRA. Per plan any funds raised by the EPFD through donation will be held in the General Account of the EPFRA and be accounted for on behalf of the EPFD. There are no plans at this time to set up any additional sub accounts or a separate checking account within the General Account to manage aforementioned donations.

A motion to adjourn the meeting was made by Mr. Gerber. Mr. Dahlke seconded the motion and the meeting was adjourned without objection at 6:05 pm.

The next regular meeting of the EPFRA Board of Trustees will be held in-person in the office of the EPFRA on August 26, 2021 at 5:30 pm.

Respectfully Submitted,

Tom Wilson, Secretary
EPFRA Board of Trustees