

Eden Prairie Firefighter Relief Association

Regular Meeting

March 25, 2021

In attendance (via video conference): Scott Gerber, Tom Wilson, Collin O'Brien, Kathy Nelson, Doug Hayden, Deanna Bassett, Sue Kotchevar, Travis Dahlke, Cole Hytjan, and Justin Schram (guest).

President O'Brien called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees at 5:30 PM.

The minutes from the February 25, 2021 meeting were reviewed. An objection was raised to the wording regarding the pension benefit discussion so approval of the minutes was tabled until the next regular meeting in April.

Officer's Reports:

President: No report

Vice President: No report

Secretary: Reported on the status of the Volunteer Relief Association Working Group. The group's recommendations have been added to the Omnibus Pension bill (HF 2145 / SF 2056) which has been approved by the Legislative Committee on Pensions and Retirement and now moves on to the full House and Senate.

Treasurer: Mr. Dahlke asked for a motion to approve payment to Bergan/KVD of \$3500.00 for their work on our 2020 audit. Mr. Hayden made a motion to approve payment. Ms. Kotchevar seconded the motion. The motion was approved by unanimous voice vote. The final audit report should be done by the end of March. Treasurer's report for March as follows:

Account Balances

Special Account	\$103,236.42
General Account	\$ 53,061.16

Accounts Payable / Special Account

March Pension Benefits	\$ 93,264.01
ADP	\$ 303.44
Kelly Hanink lump sum benefit	\$101,000.00

Accounts Receivable / Special Account

Wells Fargo / benefits	\$ 95,600.00
Wells Fargo / benefits	\$100,000.00
Interest	\$ 0.38

Accounts Receivable / General Account

City of Eden Prairie / FF dues	\$ 302.27
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Unfinished Business:

Ongoing discussion of return to service as defined in Article III Paragraph 6 of the EPFRA Bylaws and resumption of vesting for members on deferred status who have not yet received a benefit. Mr. O'Brien suggested the following changes to paragraph 6 be considered:

- 1.) Amend section b Return to Service to read as Return to Service: Post Payment of Retirement, Disability, or Survivor Benefit.
- 2.) Change section c to read as Return to Service: Prior to Payment of Retirement or Disability Benefit:
 1. If the firefighter has not received payment of a service pension or disability benefit, the Firefighter must complete at least three (3) years of active service with the Eden Prairie Fire Department upon resumption of active service. If the firefighter completes the minimum period of resumption service specified in this Section prior to a subsequent cessation of firefighting duties, the firefighter will receive a service pension (if vested) for all years of active service calculated at the benefit level in effect on the date of the firefighter's final cessation of duties. If the firefighter does not complete the minimum period specified in this Section prior to a subsequent cessation of duties, the firefighter will receive a service pension (if vested) for all years of active service calculated at the benefit level in effect at the time of the firefighter's original cessation of duties.

There was broad support for the three year vesting requirement following a return to service. Further discussion revolved around how this fits with Minnesota State Statutes, specifically Chapter 424A.01 subd 6, as it relates to return to active firefighting after a break in service. Mr. O'Brien will reach out to the OSA for clarification of Statute as it applies to proposed changes in Article III.

New Business:

Discussed revisiting the Investment Advisor review process next month.

A motion to adjourn the meeting was made by Ms. Bassett. Mr. Hayden seconded the motion. There were no objections to adjournment. The meeting was adjourned at 6:25 PM

The next regular meeting of the EPFRA Board of Trustees will be on April 22, 2021 immediately following the quarterly report from Wells Fargo at 5:30 PM.

Respectfully submitted,

Tom Wilson,
Secretary, EPFRA Board of Trustees