

Eden Prairie Firefighter Relief Association

Regular Meeting
October 22, 2020

In attendance (via video conference): Tom Wilson, Collin O'Brien, Sue Kotchevar, Travis Dahlke, Scott Gerber, Kathy Nelson, Cole Hytjan, Doug Hayden, Deanna Bassett.

President O'Brien called the meeting to order at 5:52 PM. Because of a fire call that delayed the start of the meeting Wells Fargo, who was scheduled to meet with the Board, will present the third quarter report at our next regular meeting.

The minutes of the September 24, 2020 Eden Prairie Firefighter Relief Association (EPFRA) were reviewed. A motion to approve the minutes was made by Mr. Hayden. Ms. Bassett seconded the motion. The motion was approved by unanimous voice vote.

Officer's Reports:

President: Summarized third quarter results from Wells Fargo.

Vice President: No report.

Secretary: Summarized the Volunteer Relief Association Working Group (VFRAWG) meetings with the Office of the State Auditor (OSA) on 10/6/20 and 10/20/20. Limit on supplemental retirement benefit for firefighters receiving multiple distributions capped at \$1,000.00 reintroduced and approved. The definition of Municipal Clerk to be added to Chapter 424A. Began discussion on the ability to work as a full-time and paid-on-call firefighter with the same department which the bylaws can restrict or prevent; and whether it is necessary to address the practice in statute. Frank Vernoia retired in October. Glenn Toewe will be retiring in December with 23 years of service.

Treasurer:

Account Balances

Special Account	\$98,453.17
General Account	\$12,304.72

Accounts Payable / Special Account

Pension Benefits	\$95,056.01
ADP	\$ 307.44
Tom Wilson / postage	\$ 9.70
Hildi / Actuarial	\$ 6550.00

A motion to reimburse Hildi for the cost of the actuarial valuation was made by Mr. Wilson. Ms. Nelson seconded The motion. The motion was approved by unanimous voice vote.

Accounts Payable / General Account

Bachman's	\$ 149.45
Bachman's	\$ 378.85

Accounts Receivable / Special Account

Wells Fargo / Payroll	\$95,600.00
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Accounts Receivable / General Account

City of Eden Prairie / FF Dues	\$ 372.32
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Mr. Dahlke proposed hiring a vendor to do the 1099R forms. TaxBandits.com can provide this service for 120 recipients at a cost of \$208.00 to e-file and a cost \$1.50 per recipient to mail the form to each recipient. Mr. O'Brien made a motion to use TaxBandits.com, and any future vendor, as long as the e-file fee is \$250.00 or less and \$1.50 per recipient mailing fee. Ms. Kotchevar seconded the motion. The motion was approved by unanimous voice vote.

As of September 30, 2020 the total value of the EPFRA portfolio was \$23,550,091.

Unfinished Business:

Ongoing discussion about Wells Fargo reporting. Ms. Bassett raised concerns about who receives SMA fees, third party or Wells Fargo? Ms. Bassett and Mr. O'Brien will meet with them ahead of our next Board meeting.

New Business:

Chief Gerber presented a proposal to have an annual fundraiser utilizing the EPFRA general account to allow the fire department (fd) to fund events and activities for firefighters and the community-at-large that can't be part of the regular fd budget. The EPFRA membership would approve the annual budget and the EPFRA Treasurer would deposit funds in the general account and write checks. It would be implemented in 2021 and begin funding in 2022.

A motion to adjourn the meeting was made by Mr. Hayden. The motion was seconded by Ms. Nelson. The meeting was adjourned at 6:30 PM by unanimous consent.

The next regular meeting of the EPFRA Board of Trustees will be held on November 19, 2020 at 5:30 PM via Webex video conferencing. Further details to follow.

Respectfully submitted,

Tom Wilson
Secretary, EPFRA Board of Trustees