

Eden Prairie Firefighter Relief Association

Regular Board Meeting
November 21, 2019

In Attendance: Kathy Nelson, Deanna Bassett, Doug Hayden, Tom Wilson, Sue Kotchevar, Collin O'Brien, Scott Gerber, Travis Dahlke, Cole Hytjan.

President O'Brien called the meeting to order at 5:30 PM

The minutes of the October 24, 2019 Eden Prairie Firefighter Relief Association (EPFRA) regular board meeting were reviewed. A motion to approve the minutes was made by Ms. Nelson. Ms. Bassett seconded the motion. The motion was approved by unanimous voice vote.

Officer's Reports:

President: Meeting with Wells Fargo. Requested changes to their reporting of quarterly benchmarks. The Board will review current Investment Policy Statement (IPS) at the December Board meeting.

Vice President: No report

Secretary: Sidekick as taken possession of our files for the scanning/digitalization process. A box for materials to be shredded and a box for materials that will need to be scanned at a future date have been set up in the office. The Office of the State Auditor (OSA) Volunteer Firefighter Relief Association Working Group (VFRAWG) continues to meet. Draft language to cap the supplemental benefit payment for a lump sum retirement at \$1,000.00 per firefighter was approved.

Treasurer:

Account Balances

Special Account	\$156,742.05
General Account	\$ 11,679.14

Accounts Payable / Special Account

Pension Benefits	\$ 96,009.34 (October payroll)
ADP	\$ 300.53 (October payroll processing)

Accounts Receivable / Special Account

Wells Fargo	\$95,600.00 (November pension payment)
Wells Fargo	\$56,000.00
Wells Fargo	\$ 678.89 (Refunded management fees)
Interest	\$ 8.76

Accounts Receivable / General Account

City of Eden Prairie	\$ 288.91 (Firefighter dues)
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Miscellaneous: Lump sum pension benefit of \$49,400 to Scott Hanlon for 11 years of service. Final bill for the 2018 audit from Clifton, Larson, Allen (CLA) for \$1275.00.

Old Business:

A motion was made by Mr. Wilson to pay Scott Hanlon a lump sum benefit of \$49,400 for his 11 years of service. Ms. Nelson seconded the motion. The motion was approved by unanimous voice vote.

A motion was made by Ms. Kotchevar to pay CLA \$1275.00 as a final payment for the 2018 audit. Ms. Nelson seconded the motion. The motion was approved by unanimous voice vote.

New Business:

Article III of the EPFRA Bylaws was reviewed. The definition of surviving spouse was discussed and may be outdated. Medical leave outside a job related injury as it relates to the calculation of service time was discussed.

The next regularly scheduled meeting of the EPFRA Board of Trustees will be held on December 19, 2019 at 5:30 PM in the office of the EPFRA. Meeting will include a review and discussion of the current IPS (Please review the document before the next meeting).

Ms. Nelson made a motion to adjourn that was seconded by Ms. Bassett. There being no objections the meeting was adjourned at 6:45 PM.

Respectfully Submitted,

Tom Wilson, Secretary
EPFRA Board of Trustees