

Eden Prairie Firefighter Relief Association

June Board of Trustees Meeting

June 27, 2019

In attendance: Doug Hayden, Tom Wilson, Eric Hayes, Travis Dahlke, Scott Gerber, Collin O'Brien.

President Hayes called the meeting to order at 5:30 PM.

The minutes from the May 23, 2019 Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees meeting were reviewed. Mr. Hayden made a motion to approve the minutes. Mr. O'Brien seconded the motion. The motion was unanimously approved.

Officer's Reports:

President: The Annual Meeting of the EPFRA will be tonight at 7:15 PM.

Vice President: No report.

Secretary: The Governor signed the Omnibus Pension Bill that included an increase to \$50 Million from \$25 Million in asset value before additional reporting requirements for relief associations would become necessary which directly benefits the EPFRA. The Office of the State Auditor (OSA) announced that the Volunteer Firefighter Relief Association Working Group (VFRWGW) will begin meeting soon. Mr. Wilson will again serve as a representative for combined monthly/lump sum benefit plans on the OSA VFRWGW. Possible agenda items include looking at the length of vesting schedules, payment of deferred interest, addressing large Relief Association surpluses, firefighter retention, supplemental benefits, and fire chief service credit certifications.

Treasurer:

Account Balances

Special Account	\$94,217.34
General Account	\$10,106.00

Accounts Payable / Special Account

Pension Benefits	\$94,217.34
ADP for payroll processing	\$ 289.72

Accounts Payable / General Account

Catt Dill Memorial	\$ 500.00
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Accounts Receivable / Special Account

Wells Fargo for payroll	\$ 94,000.00
Wells Fargo for pension distribution	\$137,400.00

Accounts Receivable / General Account

City of Eden Prairie / dues	\$ 312.29
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A motion to approve a lump sum pension distribution of \$137,400 for 14 years of service to Tom Fischer was made by Mr. Wilson and seconded by Mr. Hayden. The motion was approved by unanimous voice vote.

A motion to approve a payment of \$612.00 for bylaws review to our legal counsel, Best and Flanagan, was made by Mr. Wilson and seconded by Mr. Hayden. The motion was approved by unanimous voice vote.

A motion to approve a payment of \$2,000.00 to Clifton, Larsen, Allen for audit services was made by Mr. Hayden and seconded by Mr. Dahlke. The motion was approved by unanimous voice vote.

A motion to approve a payment of \$1266.00 to Traveler's Insurance for the Treasurer's Bond of \$500,000.00 was made by Mr. Hayes and seconded by Mr. Dahlke. The motion was approved by unanimous voice vote.

Unfinished Business:

The Board discussed the following changes to the bylaws to be voted on by the general membership of the EPFRA at the Annual Meeting of the EPFRA later tonight (6/27/19):

1. Article XI Section 1 Paragraph 2 changed from ...a death benefit of ten thousand (\$10,000) dollars... **to** ...a death benefit equivalent to one year of service.....
2. Article VII Section 1 the phrase immediately prior to the Fire Department's business meeting will be removed from the bylaws.

The changes in the bylaws are necessary to bring the survivor's benefit for less than one year of service up to the current level for firefighters with one year of service after the pension benefit increase in 2018 and to acknowledge that there is no longer an EPFD June business meeting. Going forward the annual meeting of the EPFRA will continue to be held in June on a date to be determined by the Board prior to June of every year.

Bylaws Changes Voting

Article	Motion	Seconded	Vote
Art. XI death benefit increase	Mr. Hayden	Mr. O'Brien	Approved 5-0
Art. VII annual mtg. change	Mr. O'Brien	Mr. Hayden	Approved 5-0

New Business:

No new business was discussed.

The next meeting of the EPFRA Board of Trustees will be on July 25, 2019 at 5:30 PM in the office of the EPFRA.

Respectfully Submitted,

Tom Wilson
Secretary EPFRA