

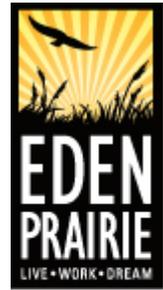
# NEWS RELEASE

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## **Eden Prairie City Council Adopts 2008 Budget**

Eden Prairie, Minn. — At its Dec. 18, 2007, meeting the Eden Prairie City Council approved a 2008 City budget. The 2008 budget has a tax levy of \$30,665,882, an increase of \$749,212, or 2.5 percent over the City's 2007 tax levy of \$29,916,670. The newly approved City budget for 2008 is \$40,851,327, increasing expenditures by \$1,590,014, or 4 percent over the adopted 2007 City budget.

The additional property tax impact of the City's 2008 tax levy on Eden Prairie's median single family home is projected to be at or near zero. The median single family home is valued at \$374,800 in 2008. The City's property taxes on the median single family home in 2007 were \$1,073. As a result of the Council's action on the City's 2008 budget, the estimated City property tax for the median single family home is \$1,072.

The 2008 City budget includes funding for the continuation of the City's current service, program and staffing levels with a few exceptions. The 2008 budget includes more than \$800,000 for operating costs at the newly expanded Community Center. It also includes new staff positions in the Police Department, Facilities Division and the Information Technology Division. The 2008 budget also includes reductions in the scope of two City programming areas: heritage preservation and immigrant services. Plans to address these program reductions will be drafted early in 2008 and presented to the Council in February.

City staff will prepare the final budget documents for submission to Hennepin County by the end of next week. The 2008 budget will be posted to the City's Web site in January.

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