COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2015
CITY OF EDEN PRAIRIE, MINNESOTA

COMPREHENSIVE ANNUAL FINANCIAL REPORT of the CITY OF EDEN PRAIRIE MINNESOTA

For The Year Ended December 31, 2015

Rick Getschow, City Manager

Prepared by
THE FINANCE DIVISION

Sue Kotchevar, Chief Financial Officer

City of Eden Prairie, Minnesota
For the Year Ended December 31, 2015

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INTRODUCTORY SECTION

April 27, 2016

To the Honorable Mayor, Members of the City Council and the Citizens of the City of Eden Prairie:

The comprehensive annual financial report of the City of Eden Prairie, Minnesota, for the year ended December 31, 2015, is hereby submitted. The report was prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board and meets the requirements of the State Auditor's Office.

The report consists of management's representations concerning the finances of the City. Consequently management assumes full responsibility for the completeness and reliability of all information presented within this report. To provide a reasonable basis for making these representations, management of the City has established internal controls designed to protect the City's assets from loss, theft or misuse and to provide sufficient information for the preparation of these financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh the benefits, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that to the best of our knowledge and belief this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by CliftonLarsonAllen LLP, Certified Public Accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates used by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was reasonable basis for rendering an unmodified opinion that the City's financial statements, for the year ended December 31, 2015, are fairly presented in conformity with GAAP. The independent auditors' report is present in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found in the financial section of this report immediately following the report of the independent auditors.

City Profile

Eden Prairie is a suburban community of 62,593 people located in the southwest corner of Hennepin County in a setting of rolling hills and picturesque lakes and creeks. Eden Prairie has a convenient location, a comprehensive system of highways, and is a short distance from downtown Minneapolis and St. Paul and the Minneapolis-St. Paul International Airport.

Incorporated in 1974 as a city, the City of Eden Prairie operates under a Statutory Plan B form of government. Policymaking and legislative authorities are vested in the governing council, which consists of a mayor and a four-member council. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring the government's manager and attorney. The council is elected on a nonpartisan basis. The mayor and council members are elected to four-year staggered terms. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and to assign appropriate responsibility and authority to City staff for the efficient and effective delivery of City services.

The City provides its residents and businesses with a full range of municipal services consisting of police and fire protection, street maintenance, recreation programs, park maintenance, community and economic development, building inspections, and a water and sewer utility.

The City is also financially accountable for the Housing and Redevelopment Authority (HRA), which is included in the City's financial statements as a blended component unit. Additional information on the HRA can be found in Note 1 in the notes to the financial statements.

The biennial budget serves as the foundation for the City's financial planning and control. Departments submit budget requests to Finance in May and the City Manager presents the proposed budget to the City Council for review prior to September 30th of each year. Budget workshops are usually held with the City Council in June or July and in August. The City Council holds a public meeting on the proposed budget and adopts the final budget in December each year.

During the first year of the two year budget process, both years' budgets are developed and the first year's budget is adopted by the council. During the second year of the two year budget

process, budget work is minimized. Staff updates the budget for any significant budget developments and the council then reviews and adopts the second year budget.

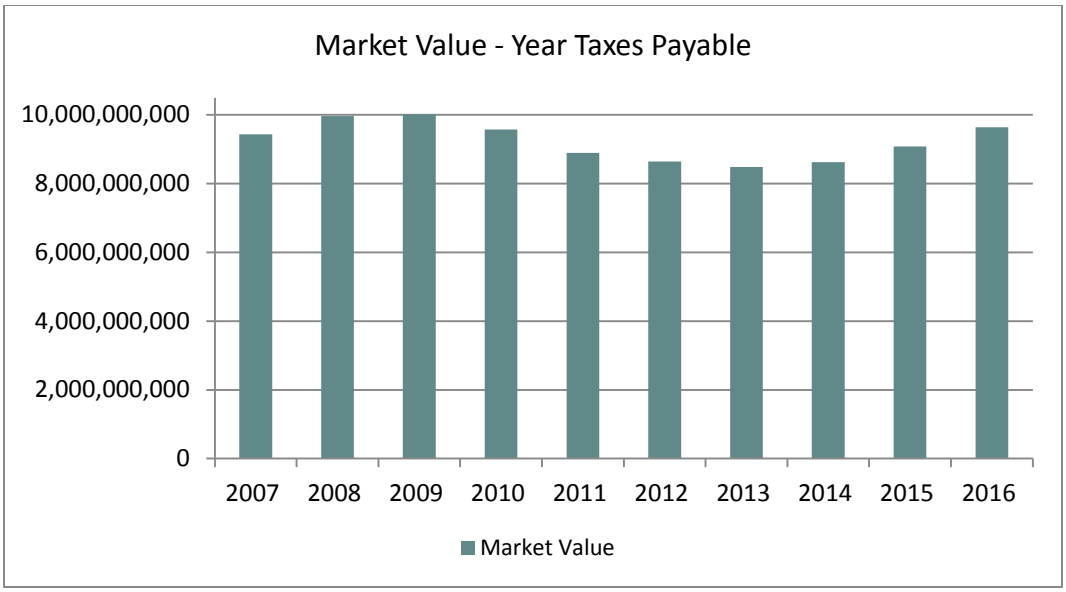
The budget is prepared by department and division. The City's directors and division managers may make transfers of appropriations within a division. Transfers of appropriations between departments require the approval of the City Manager. Any changes in the total budget must be approved by the City Council.

Economic Conditions and Outlook

The City of Eden Prairie is located in the southwest corner of the Minneapolis/St. Paul Metropolitan area. With the last update of the comprehensive plan and the trend towards condensed multi-family housing in the downtown area, it is expected that Eden Prairie's population will grow to 84,800 by 2040.

Year	Population	Increase
1960 Census	3,233	134%
1970 Census	6,938	115%
1980 Census	16,263	134%
1990 Census	39,311	142%
2000 Census	54,901	40%
2010 Census	60,797	11%
2015 Estimate	62,593	3%

Below summarizes City market value since 2007.



The City's tax base increased from $8.6 billion to $9.1 billion from 2014 to 2015. In 2016, the market value increased to $9.6 billion.

The business environment in Eden Prairie is good. Eden Prairie's unemployment rate is 2.3% which is less than the State rate of 3.7% and the US rate of 5.0%. Business continues to invest in Eden Prairie including the following new development this past year:

- Optum remodel - $4,256,000 valuation
- North Memorial Clinic interior finish- $1,290,000 valuation
- MN Jet/CH Robinson Hanger - $1,153,120 valuation
- Byerlys remodel - $1,050,000 valuation
- Lifetime Fitness addition - $1,000,000 valuation
- Rogers Behavioral Health interior finish $1,000,000 valuation
- Wand Corporation tenant finish - $850,000 valuation
- SW Metro Bus Garage remodel - $887,224 valuation
- ALDI's remodel - $760,584 valuation
- New Aircraft Hangers - $1,153,120 and $750,000 valuation
- EdgeConnex interior finish - $750,000 valuation
- Statasys interior finish - $734,000 valuation
- Mission Animal Hospital interior finish - $672,000 valuation

We expect businesses to continue to invest in Eden Prairie and to remain a favorable location to conduct business.

Light Rail Transit (LRT)

The proposed Southwest Light Rail Transit (LRT) line is a high-frequency train serving Eden Prairie, Minnetonka, Hopkins, St. Louis Park, and Minneapolis. It is part of the Green Line which includes the Central Corridor LRT currently under construction. Therefore, riders of Southwest LRT will be able to continue into St. Paul via the Central Corridor without changing trains.

The Southwest LRT line will also connect to other rail lines (Hiawatha, Northstar, and the future Bottineau) and high-frequency bus routes in downtown Minneapolis, providing access to the University of Minnesota, Minneapolis-St. Paul Airport, Mall of America, the State Capitol, downtown St. Paul, Big Lake, and eventually the northern Twin Cities suburbs. Connections to other rail lines will occur at the Intermodal Station in downtown Minneapolis. At this time, the Southwest LRT is projected to open in 2019 or 2020; the project schedule depends on securing federal and local funds.

There are currently three proposed Light Rail stations in Eden Prairie. Eden Prairie's LRT projects include planning and development of the stations, park-and-ride facilities, local roadway improvements, sidewalks, trails, streetscape and other infrastructure. The station areas also have great potential for additional housing, employment and shopping opportunities via infill or redevelopment.

United Health Group

The northeast corner of Eden Prairie has been transformed with the construction of the United Health Group (UHG) campus and substantial road improvements along Shady Oak Road. The first phase of the UHG project included the construction of two eight story buildings and a parking ramp in 2013. The second phase was completed in 2014 with the completion of the third building and the third phase is expected to be completed in the future with the completion of a fourth building. The total project includes four new buildings totaling almost 1.5 million square feet of office space on 71 acres. The $240 M redevelopment project is transforming the wooded area just bordering Eden Prairie into a state-of-the-art walkable corporate campus with space for a light rail transit station.

Eden Prairie serves as the corporate headquarters location for many national and international businesses including CH Robinson World Wide, GE Capital, United Healthcare Services, numerous multi-tenant office building partnerships, Lifetouch Inc., SuperValu Inc, American Family Mutual Insurance, MTS systems Corporation, and others.

Eden Prairie also has key locations for retailing including the City's mall which has approximately 1.5 million square feet of shopping. The mall is part of the City's "Major Center Area" or downtown. Stores include a 160,000 square foot Von Maur Department Store, a Barnes and Noble Bookstore, an 18-screen AMC movie theater, and numerous restaurants.

The Southwest Station is also part of the City's downtown and includes the Southwest metro transit hub and offices, 900 car parking structure, multiple restaurants and a luxury 236 unit condominium complex.

Long-term Financial Planning

The City has implemented various financial/budget policies to guide the Council and staff when making financial decisions to ensure the long-term stability and flexibility of City finances and operations. These policies include the following:

- The original budget should be balanced with revenues equal to expenditures,

- One-time revenues will be used for one-time expenditures,
- The City will maintain fund balance for working capital in the general fund at 50% of the next year's tax levy,
- The City will also maintain 10% of the next year's budget in fund balance for budget stabilization and 5% of the next year's budget for budget balancing in the general fund,
- The City will confine long-term debt to capital improvements or projects that cannot be financed from current revenues, and
- The City will maintain a ten-year capital improvement plan to provide for capital asset acquisition, maintenance, replacement, and retirement.

Adherence to these polices has helped the City maintain a stable financial operations and also to maintain our Aaa and AAA bond rating from Moody's Investors Services and Standard and Poors, respectively.

Major Initiatives

Shady Oak Road

In conjunction with United Health Group's business expansion in Eden Prairie, the City in coordination with Hennepin County, MnDOT, and the City of Minnetonka is in the process of constructing improvements of Shady Oak Road (County Road 61) between and including the interchanges of Highway 62 and Highway 212. The project is being constructed in two phases called North and South.

The northern phase of the project which starts approximately 800 feet north of Rowland Road and extends northerly through the Highway 62 interchange was completed in 2013. The project cost approximately $10 million dollars and was 100% assessed. The southern phase of the project, which includes the full reconstruction of Shady Oak Road from the intersection of Flying Cloud Drive to the limits of the north phase (800 feet north of Rowland Road), is currently under construction and substantially complete as of the end of 2015. The project will cost approximately $30 million dollars. This phase of the project is funded by State grant funds, municipal state aid, Hennepin County, and special assessment.

Aquatics & Fitness Expansion

After a long review process, the Eden Prairie City Council approved a $20M Aquatics & Fitness Expansion at the Community Center. Initially a feasibility study identified facility deficiencies, challenges in programming and user group access, and changing demographic trends.

Improvements to the facility include the following:

Pools

- The current pool was replaced with the following pools:
    - An 8-lane competition pool which has water depths from 4.5 to 7 feet.
    - A second competition pool which has water depths of 3.5 to 12 feet. This pool also has two diving boards and a climbing wall.
- A recreational pool with zero-depth entry
- A water slide with plunge pool
- A hot tub
- Spectator seating for 300
- Men's and women's wet locker rooms

Fitness

- Expansion of the fitness floor and cardiovascular equipment
- Additional fitness studio
- Expansion of current fitness studio
- Accessible fitness area restrooms

The expansion addresses the challenges identified in the feasibility study and provides improved aquatic service to the community. The project was completed in April of 2016.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Eden Prairie for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2014.

The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. The City of Eden Prairie has received a Certificate of Achievement every year since 1990. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

In addition, the Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation award to the City of Eden Prairie for its Two Year Budget for the fiscal years beginning January 1, 2014 and 2015. In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and a communications device. The

award is valid for a period of two years only. The City of Eden Prairie has received a Distinguished Budget Presentation award for every budget since 1998.

Also, the Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Eden Prairie for its Popular Annual Financial Report for the fiscal year ended December 31, 2014. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. The City of Eden Prairie has received the award annually since 1998. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.

Acknowledgements

We would like to thank the Mayor and Council Members for their continued support in planning and conducting the financial operations of the City in a responsible and progressive manner. We would also like to express our appreciation to the employees of the Finance Division for their contribution to the preparation of this report.

Respectfully submitted,

Rick Getschow
City Manager

Sue Kotchevar
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Eden Prairie

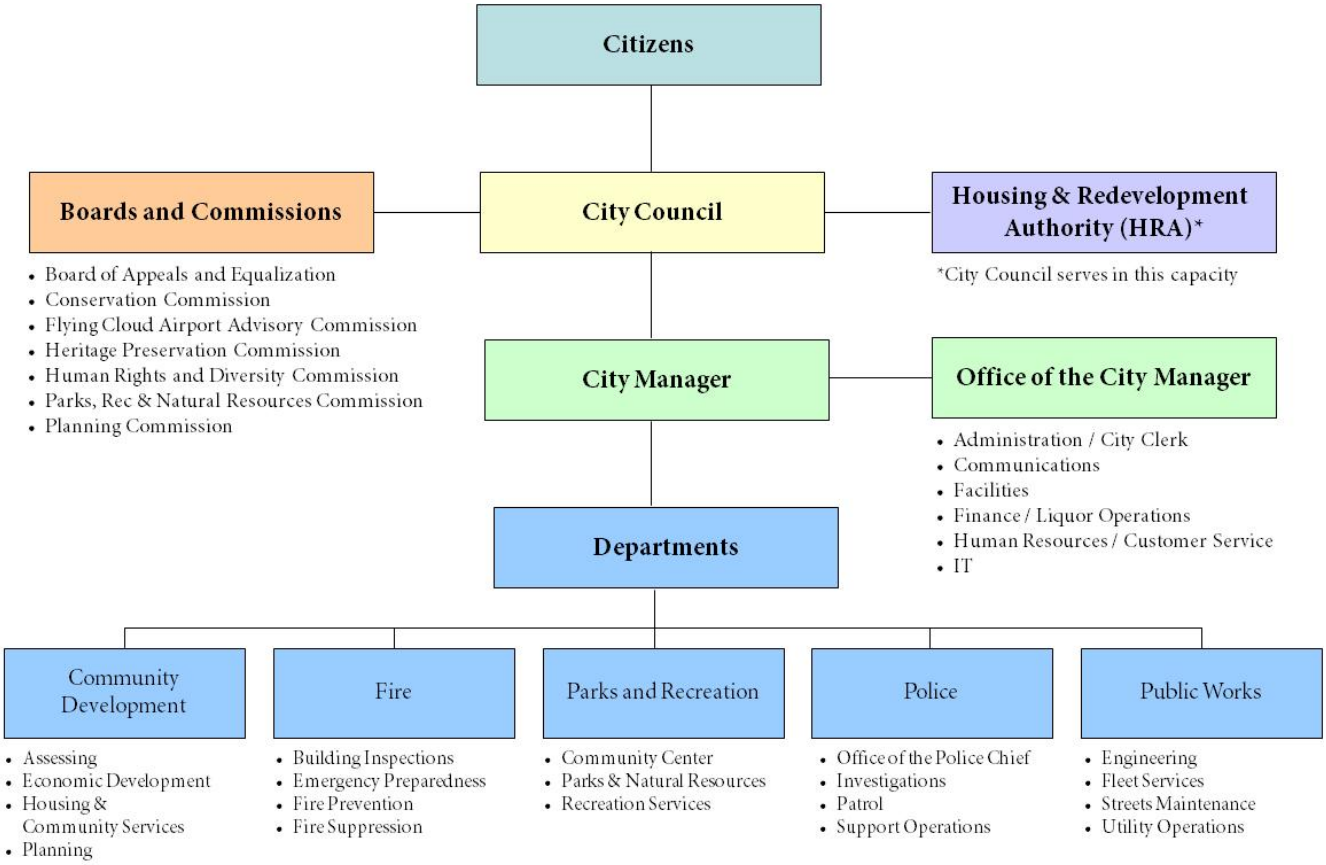
Minnesota

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

City of Eden Prairie, Minnesota
For the Year Ended December 31, 2015



Principal Officials

Elected Officials:

Mayor	(Term expiration 12/31/18)	Nancy Tyra-Lukens
Council Member	(Term expiration 12/31/16)	Ron Case
Council Member	(Term expiration 12/31/16)	Brad Aho
Council Member	(Term expiration 12/31/18)	Sherry Butcher Wickstrom
Council Member	(Term expiration 12/31/18)	Kathy Nelson

Appointed Officials:

City Manager	Rick Getschow
City Attorney	Richard Rosow

Departments:

Chief of Police	Rob Reynolds
Community Development Director	Janet Jeremiah
Fire Chief	George Esbensen
Parks and Recreation Director	Jay Lotthammer
Public Works Director	Robert Ellis

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Honorable Mayor
and Members of the City Council
City of Eden Prairie
Eden Prairie, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Eden Prairie (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Eden Prairie as of December 31, 2015, and the respective changes in financial position, the budgetary comparison for the general fund, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

During the year ended December 31, 2015, the City adopted the provisions of Governmental Accounting Standards Board Statement (GASB) No. 68, *Accounting and Financial Reporting for Pensions* and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*. As a result of the implementation of these standards, the City reported a restatement for the change in accounting principle (see Note 17). Our auditors' opinion was not modified with respect to the restatement.

Report on Summarized Comparative Information

We have previously audited the City of Eden Prairie's 2014 financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, and we expressed unmodified opinions on those financial statements in our report dated May 11, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended December, 31 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, modified approach for infrastructure assets, other post-employment benefits plan – schedule of funding progress, schedule of the City's proportionate share of net pension liability, and schedule of the City's contributions, as listed on the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Eden Prairie's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Honorable Mayor
and Members of the City Council
City of Eden Prairie

Other Matters (Continued)

Other Information (Continued)

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 22, 2016, on our consideration of the City of Eden Prairie's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Eden Prairie's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Minneapolis, Minnesota
April 22, 2016

City of Eden Prairie, Minnesota
Management's Discussion and Analysis

As management of the City of Eden Prairie, this section of the City's comprehensive annual financial report presents a discussion and analysis of the City's financial activities during the fiscal year ended December 31, 2015. This discussion and analysis should be read in conjunction with the transmittal letter in the introductory section of this report.

Financial Highlights

The City as a Whole

- The assets and deferred outflow of resources of the City exceeded liabilities and deferred inflows of resources by $387,164,591. Of this amount, $46,703,487 *(unrestricted net position)* may be used to meet the City's ongoing obligations to citizens and creditors, $317,348,385 is invested in capital assets, and $23,112,719 is restricted.
- The City's total net position increased by $3,946,436 or 1%. The key factors in this increase were the collection of the TED grant and Hennepin County's share of construction costs at Shady Oak Road South.
- The City's total long-term liabilities increased by $22,650,553 or 38% in comparison with the prior year. Contributing to the increase was the implementation of GASB 68 – Accounting and Financial Reporting for Pensions. The City's liability for pensions is $21,914,397.

Fund Financial Statements

- The City's governmental funds reported combined ending fund balances of $52,075,211, a decrease of $16,079,394 or 24% in comparison with the prior year. The changes in fund balance can be contributed to changes to various funds including the following:

    - Increase in fund balance of $550,726 in the General fund. The increase is needed to maintain the City's fund balance policy.
    - Decrease in fund balance of $1,414,667 in the Capital Improvement Maintenance fund, of which details can be found in the "Other Major Funds" section.
    - Decrease in fund balance of $149,770 in the Public Improvement Construction fund due to planned construction costs.
    - Increase in fund balance of $234,042 in the Shady Oak Road North fund due to the collection of special assessment revenue.
    - Increase in fund balance of $1,405,317 in the Shady Oak Road South fund due mainly to the collection of special assessments, MSA and a state grant. These funds will be spent in the future on construction costs.

- Decrease in fund balance of $12,629,540 in the Aquatics & Fitness Expansion fund due to planned construction costs.
- Increase in fund balance of $607,334 in the Eden Prairie Road fund due to the collection of special assessments to fund construction costs.
- Other governmental funds had an overall decrease in fund balance of $4,682,836 due mainly to the following increases and decreases:
  - Decrease in fund balance of $3,426,957 in the General Obligation Bonds 2006B fund due to the bonds reaching the crossover date and being paid off.
  - Increase in fund balance of $406,962 in the General Obligation Refunding Bonds 2012B due mainly to the closing of the G.O. Improvement Bonds 2006B and transferring the remaining money to this fund.
  - Increase in fund balance of $467,868 in the Park Improvement fund due mainly to the collection of cash park fees. This money will be used for future park improvements.
  - Decrease in fund balance of $1,542,168 in the Project fund due to planned project expenditures.
  - Decrease in fund balance of $1,133,162 in the West 70th Street Extension fund. This fund will be funded with special assessments.
- Approximately 75% of the combined fund balances in the governmental funds is unrestricted and therefore available to meet the City's current and future needs.

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. For governmental activities, the fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer

this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes in them. You can think of the City's net position – the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources – as one way to measure the City's financial health, or financial position. Over time, increases or decreases in the City's net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the City's property tax base and the condition of the City's roads, to assess the overall health of the City.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental Activities – Most of the City's basic services are reported here, including general government, public safety, public works, and parks and recreation. Property taxes, charges for services, and capital grants and contributions finance most of these activities.
- Business-type Activities – The City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City's utility system (Water, Sewer and Storm Drainage Funds) and liquor operations are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain grants and other money. The City's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted

to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation provided after the fund financial statements.

- Proprietary funds – When the City charges customers for the services it provides – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

The City of Eden Prairie maintains two different types of proprietary funds.

- Enterprise funds are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows.
- Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for activities pertaining to employee benefits, workers compensation, personal time off accruals, property insurance, facilities, fleet services, and information technology.

The City as Trustee

Reporting the City's Fiduciary Responsibilities

All of the City's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. The City is fiduciary for resources collected and owed to others including developers and governmental agencies. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance operations. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City as a Whole

The City's combined net position decreased from $401,673,531 to $387,164,591 but still maintained its financial position. A large part of this decrease was due to restating net position for the implementation of GASB 68 – Accounting and Financial Reporting for Pensions. Net position was decreased by $18,455,376 due to this implementation. By far the largest portion of the City of Eden Prairie's net position, $317,348,385 (approximately 82%) reflects its investment in capital assets (e.g. land, buildings,

machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Eden Prairie uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position $23,112,719 (approximately 6%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $46,703,487 (approximately 12%), may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all of the categories of net position reported for the government as a whole.

The following schedule provides a summary of the City's net position as of December 31, 2015 (in thousands):

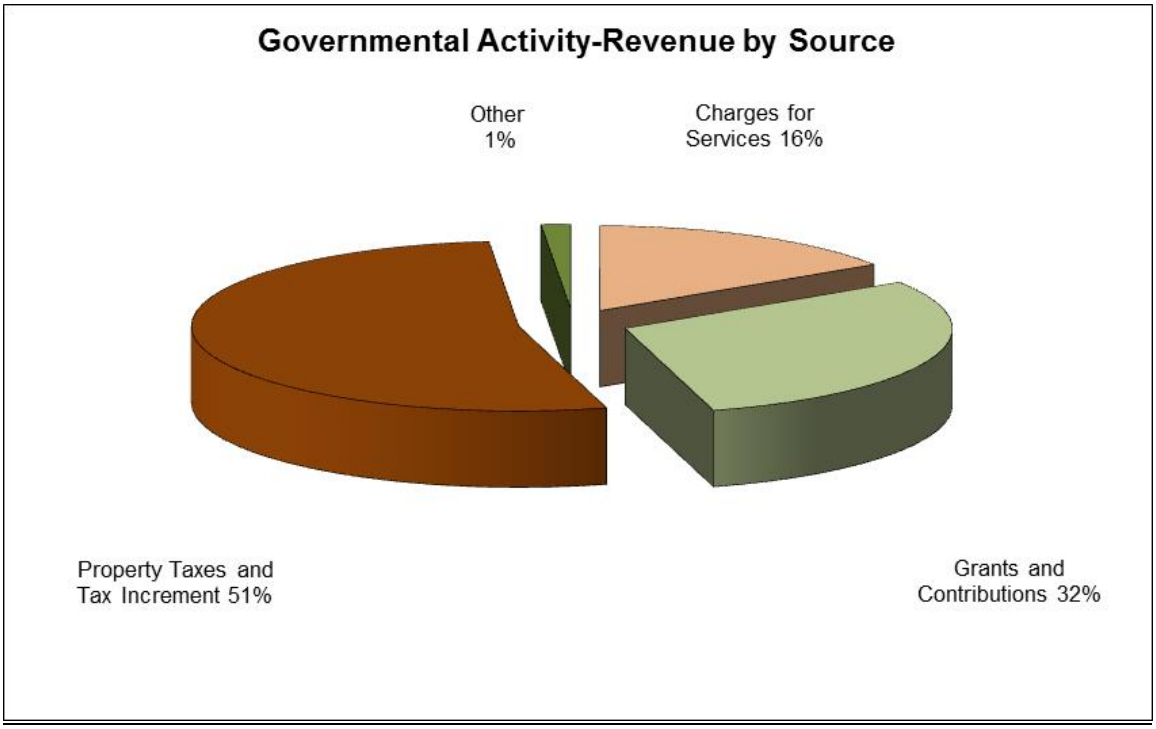
	Governmental Activities		Business-Type activities		Total	
	2015	2014	2015	2014	2015	2014
Current and Other Assets	$ 83,803	$ 100,202	$ 19,238	$ 16,720	$ 103,041	$ 116,922
Capital Assets	233,594	220,826	130,597	134,072	364,191	354,898
Total Assets	317,397	321,028	149,835	150,792	467,232	471,820
Deferred Outflows	4,728	231	358	-	5,086	231
Total Assets and Deferred Outflows	322,125	321,259	150,193	150,792	472,318	472,051
Long-Term Liabilities Outstanding	67,209	54,772	5,510	3,382	72,719	58,154
Other Liabilities	8,078	10,397	1,480	1,827	9,558	12,224
Total Liabilities	75,287	65,169	6,990	5,209	82,277	70,378
Deferred Inflows	2,596	-	281	-	2,877	-
Total Liabilities and Deferred Inflows	77,883	65,169	7,271	5,209	85,154	70,378
Invested in Capital Assets	189,217	181,976	128,131	131,144	317,348	313,120
Restricted	23,113	13,773	-	-	23,113	13,773
Unrestricted	31,912	60,341	14,792	14,439	46,704	74,780
Total Net Position	$ 244,242	$ 256,090	$ 142,923	$ 145,583	$ 387,165	$ 401,673

Key elements of these changes are shown on the following page.

	Governmental Activities		Business-Type		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues						
Charges for Services	$ 11,066	$ 11,620	$ 26,071	$ 26,756	$ 37,137	$ 38,376
Operating Grants and Contributions	1,818	1,742	133	131	1,951	1,873
Capital Grants and Contributions	19,028	20,504	1,126	1,448	20,154	21,952
General Revenues						
Property Taxes	33,709	32,781	-	-	33,709	32,781
Tax Increment	3,249	3,071	-	-	3,249	3,071
Grants and Contributions	742	484	-	-	742	484
Investment Income	273	210	58	47	331	257
Total Revenues	69,885	70,412	27,388	28,382	97,273	98,794
Expenses:						
Administration	5,579	4,921	-	-	5,579	4,921
Community Development	7,730	5,369	-	-	7,730	5,369
Police	14,119	13,534	-	-	14,119	13,534
Fire	6,324	6,094	-	-	6,324	6,094
Public Works	17,652	13,321	-	-	17,652	13,321
Parks and Recreation	12,862	12,947	-	-	12,862	12,947
Interest on Long Term Debt	1,136	984	-	-	1,136	984
Water	-	-	8,906	9,856	8,906	9,856
Sewer	-	-	6,566	6,403	6,566	6,403
Storm	-	-	2,082	2,546	2,082	2,546
Liquor	-	-	10,370	11,015	10,370	11,015
Total Expenses	65,402	57,170	27,924	29,820	93,326	86,990
Changes in Net Position Before Transfers	4,483	13,242	(536)	(1,438)	3,947	11,804
Internal Transfers	(278)	1,415	278	(1,415)	-	-
Change in Net Position	4,205	14,657	(258)	(2,853)	3,947	11,804
Net Position, January 1	256,090	241,433	145,583	148,436	401,673	389,869
Prior Period Adjustment	(16,053)	-	(2,402)	-	(18,455)	-
Net Position, January 1 Restated	240,037	241,433	143,181	148,436	383,218	389,869
Net Position, December 31	$ 244,242	$ 256,090	$ 142,923	$ 145,583	$ 387,165	$ 401,673

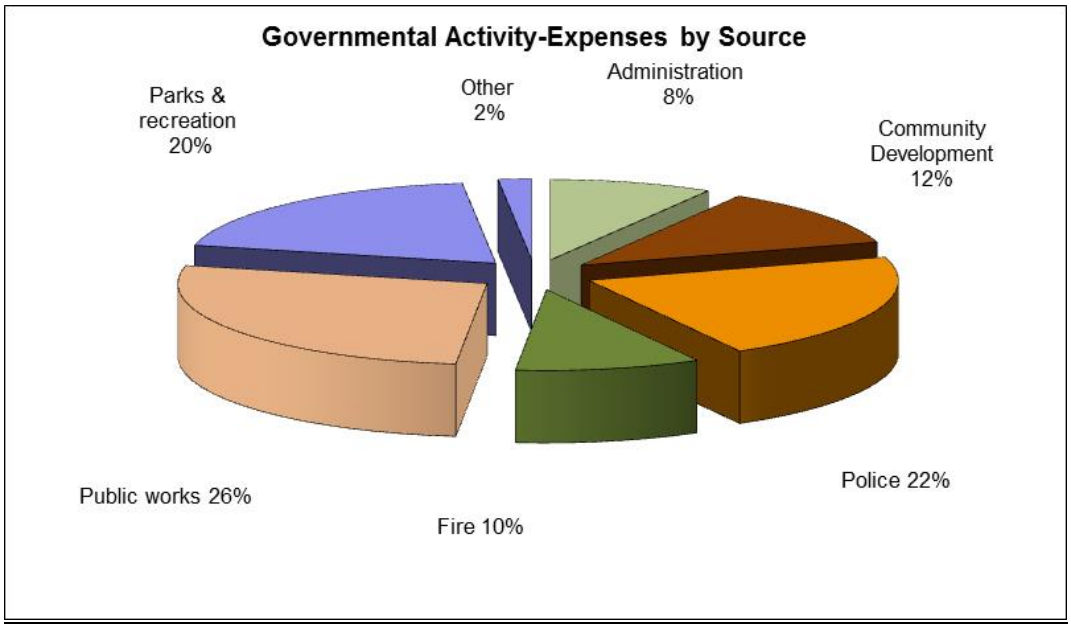
Governmental Activities

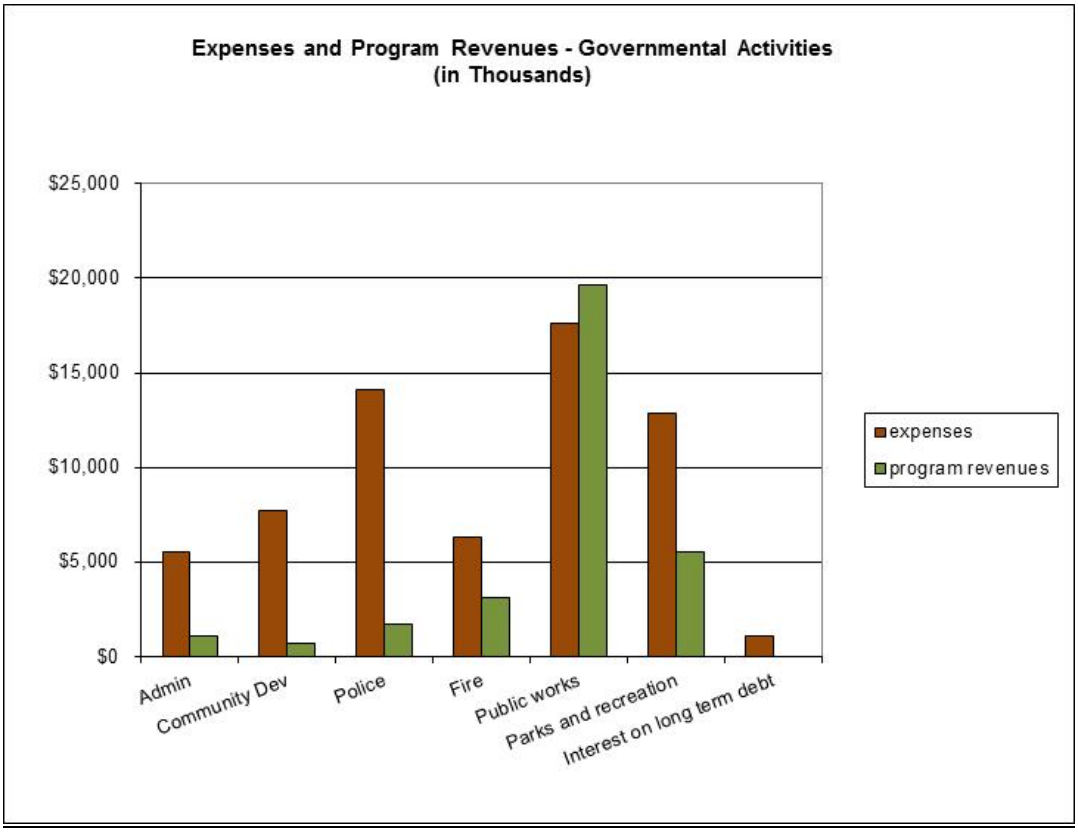
Revenue by Source



- For the year, property taxes totaled $33,708,909 which is an increase of $927,169 or 2.8% from 2014. For 2015, the City budgeted for a 2.4% increase in property taxes. The 2015 increase allows the City maintain service levels.
- Charges for services decreased by $553,990 or 5% from 2014. This was due mainly to decreased building permits and fees. Offsetting the decrease is an increase in revenue for Engineering overhead fees.
- Operating grants and contributions increased by $76,388 or 4% from 2014. This was mainly due to TIF loan from Edenvale.
- Capital grants and contributions decreased by $1,476,130 or 7% from 2014. This was due mainly to the issuance of special assessments for the Shady Oak Road North project.

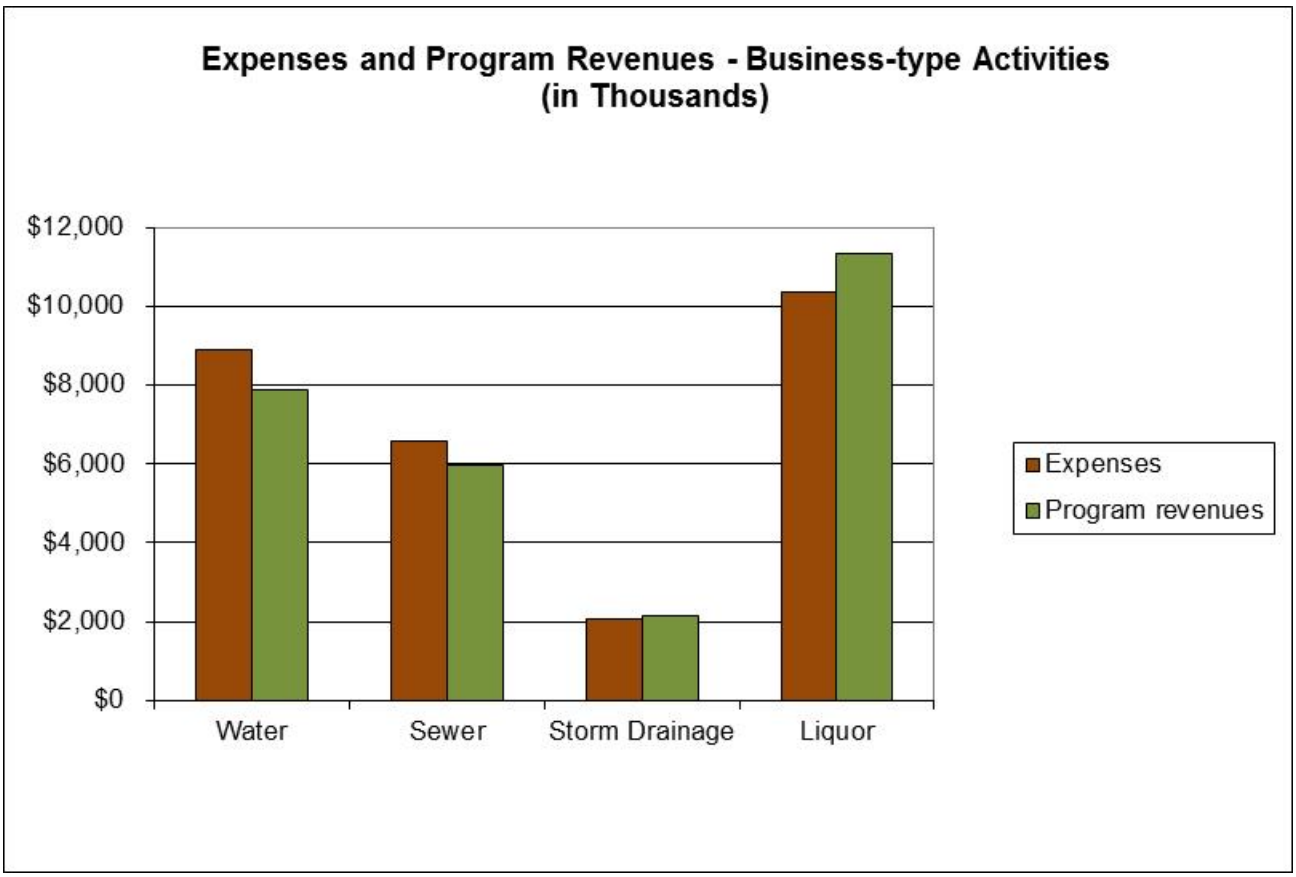
Expenses by Program





Business-type Activities

For the business-type activities, charges for services accounts for 95% of revenues. The Water Fund and Sewer Fund had a negative change to net position of $895,623 and $358,428 respectively. The negative changes were primarily due to depreciation. The Liquor operations had a positive change in net position of $154,238.



The City's Funds

The General fund is the chief operating fund of the City of Eden Prairie. The General fund had positive financial performance and the fund balance increased by $550,726. The table below reflects the changes to the City's General fund balance.

	2015	2014	Difference
Fund Balance:			
Nonspendable	$ 22,947	$ 39,844	$ (16,897)
Unassigned			
Budget Stabilization	6,482,372	6,239,620	242,752
Working Capital	16,276,650	15,854,695	421,955
Unassigned	100,788	197,872	(97,084)
Total Fund Balance	$ 22,882,757	$ 22,332,031	$ 550,726

Nonspendable Balances

The amounts classified as nonspenable consist of amounts that are not in spendable form, such as prepaid assets.

Unassigned Balances

The unassigned fund balance consists of the budget stabilization balance and the working capital balance.

Budget Stabilization

In compliance with City policy, $4,321,581 or 10% of the 2015 budget was maintained for budget stabilization to be used for emergencies and maintenance of the City's Aaa bond rating. Also, $2,160,791 or 5% of the 2015 budget was maintained for budget balancing to be used for short term volatility in the City's finances.

Working Capital

In compliance with City policy, 50% of the next year's tax levy or $15,999,437 is maintained for working capital. This amount represents the amount needed to fund operations for the first six months of the year. The City receives a tax settlement in December that funds operations until the next settlement in June of the next year. An additional $277,213 was assigned to cover the planned 2016 budget deficit.

Other Major Funds

The Capital Improvement Maintenance fund decreased by $1,414,667 in 2015. Revenue of $903,370 was collected which includes the tax levy, special assessments, building rental income, contributions, and investment income. The costs for the year pertained to the purchase of a E-ONE Ladder truck, parks parking lot maintenance, Franlo Park tennis court renovation and tenant improvements for Supervalue and the School District. Transfers in includes $336,338, and $800,000 from the General fund and Liquor funds respectively, due to positive operating results. Transfers out includes $260,000 to the CIP Trails fund for various trail improvement.

The Public Improvement Construction fund decreased by $149,770 in 2015. Special assessments of $183,044 were collected. As of December 31, 2015, the fund had a negative fund balance of $2,455,907. The deficit will be reduced with the collection of special assessments and state aid.

The Shady Oak Road North fund increased by $234,042 in 2015. The Shady Oak Road North project will reconstruct Shady Oak Road from Rowland Road through the Highway 62 interchange. This project will be completed in 2016. The negative fund balance will be repaid by additional special assessments.

The Shady Oak Road South fund increased by $1,405,317 in 2015. Revenue of $11,509,557 was collected which includes special assessments, State Aid and Hennepin County contribution. The Shady Oak Road South project will reconstruct Shady Oak Road from Flying Cloud Drive to Rowland Road. This project will be completed in 2016.

The Aquatics & Fitness Expansion fund decreased by $12,629,540. The pool project upgraded the existing pool and also added a pool to the Community Center. This project was completed with the grand opening in April 2016.

The Eden Prairie Road fund increased by $607,334. Revenue of $1,001,126 was collected which consisted of special assessments. The Eden Prairie Road project will reconstruct Eden Prairie Road and also add a new creek crossing at Riley Creek. This project will be completed in 2016.

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Water fund sales through December 31, 2015 totaled $7,162,040 which is a decrease of $144,033 or 2% from 2014 due to the following:

- Increase in sales by approximately $142,000 due to increased tier rates.
- Increase in sales by approximately $46,000 due to the increase in the base charge.

- Decrease in sales by approximately $332,000 due to the decrease in water use.

Sewer fund sales through December 31, 2015 totaled $5,636,680 which is an increase of $69,729 or 1% from 2014 due to the following:

- Increase in sales by approximately $153,000 due to the rate increase.
- Increase in sales by approximately $46,000 due to the increase in the base charge.
- Decrease in sales by approximately $129,000 due to decrease in sewer use.

Storm Drainage fund sales through December 31, 2015 totaled $1,887,440 which is an increase of $230,623 or 14% from 2014. The increase is due to the rate increase.

Liquor operations profit of $800,000 was transferred to the Capital Improvement Maintenance Fund. Sales totaled $11,024,719 which is a decrease of $905,074 or 7% over 2014. Increased competition impacted sales growth. The operation continues to provide value to customers and maintain customer loyalty.

Budgetary Highlights

The General fund had positive operating results. Total revenues equaled $42,319,727 or 104% of the amount budgeted. The positive performance is due to conservative budgeting including a 2% allowance for uncollectible taxes, positive development revenue and grants. Other items had positive and negative variances. Total expenditures equaled $41,559,128 or 100% of the budget. All departments except Police, Fire and Park and Recreation have spent less than 100% of the amounts budgeted. The police have spent 101.8% of their budget due primarily to overtime. The additional overtime was the result of covering extra shifts due to officers on medical leave. The fire have spent 103.6% of their budget due to the purchase of turn-out gear and self-contained breathing apparatus (SCBA) gear that was damaged in a chemical fire. The majority of these costs were reimbursed by the League of MN Cities, our insurance carrier. Another additional cost to the department was the "Nozzle Forward" training held by the Fire department. The majority of these costs were reimbursed by other city participants. Parks and Recreation has spent 101.2% of their budget due mainly to one-time costs for projects that were funded with grants and contributions.

Capital Assets and Debt Administration

Capital Assets

At the end of 2015, the city had $364 million invested in capital assets. Major capital assets added during the current fiscal year by fund include the following:

Fund	Project Name	2015 Additions
West 70th Street Extension Fund	W.70th St - West Portion	$ 1,331,373
Aquatics & Fitness Expansion	CmtyCtr Pool Upgrade/Expansion	12,662,119
Shady Oak Road - South	Shady Oak Rd / CR 61 - SOUTH	718,371
Capital Improvement/Maintenance	2015 E-One Ladder Truck HP78	730,000
	Franlo - new BB,Tennis,PB crts	188,968
	#115 Loader Mount Snowblower	154,183
	Miracle Field - part 1	140,108
		1,213,259
Fleet	#182 Freightliner 108SD	201,575
	#181 Freightliner 108SD	201,575
	#409, Belos Sidewalk Machine	120,875
	#186, 2015 Dodge Ram 5500	114,390
	#353 2015 Chevy Tahoe	86,083
	#732 Ford Transit T-350	51,335
	#405 Bobcat S-650 (parks)	48,812
		824,644
		$ 16,749,766

Capital Assets (net of depreciation, in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land & Land Improv.	$ 31,814	$ 32,469	$ 884	$ 890	$ 32,698	$ 33,359
Infrastructure	128,699	126,445	-	-	128,699	126,445
Work in Progress	28,153	16,310	127	1,494	28,280	17,804
Distribution System	-	-	96,211	97,324	96,211	97,324
Buildings	35,921	36,999	28,466	29,807	64,387	66,806
Leasehold Improvements	19	25	405	490	424	515
Machinery & Equipment	1,169	1,197	4,258	3,803	5,427	5,000
Autos	4,049	3,291	239	248	4,288	3,539
Other Assets	3,770	4,090	7	16	3,777	4,106
Total	$ 233,594	$ 220,826	$ 130,597	$ 134,072	$ 364,191	$ 354,898

The City has chosen to maintain infrastructure using the modified approach. This means the City does not depreciate the cost of infrastructure but maintains the system at a "good condition" level or higher. Additional information on the modified approach can be found in Note 1 of this report and additional information on the City's capital assets can be found in Note 4 of this report.

The City's policy is to achieve an average rating of 60 (good condition) for all streets and trails. In the summer of 2013, the City conducted a physical condition assessment. This assessment will be performed every three years. As of December 31, 2015, the City's infrastructure system was rated at a Pavement Condition Index (PCI) of 78.8%, which is higher than the City's policy level. The City's infrastructure are constantly deteriorating resulting from the following factors: (1) traffic using the system; (2) the sun's ultra-violet rays drying out and breaking down the top layer of pavement; (3) utility company/private development trenching operations; (4) water damage from natural precipitation; and (5) frost heave. The City is continuously taking actions to prolong the life of the system through short-term maintenance activities such as pothole patching, crack sealing, seal coating, and overlaying. The City expended $2,451,829 on infrastructure maintenance for the year ending December 31, 2015. These expenditures delayed deterioration; however, the overall condition of the system was not improved through these maintenance expenditures. The City has estimated that the amount of annual expenditures required to maintain the City's infrastructure at the average PCI rating of good is approximately $1,661,000.

Debt

At year-end, the City had approximately $73 million in bonds and other long-term liabilities outstanding versus $58 million last year. The increase in other long-term liabilities is due mainly to the implementation of GASB 68 - Accounting and Financial Reporting for Pensions which increased the

liability by $22 million. Refer to Note 11 in the Notes to Financial Statements for a detailed schedule showing the City's long-term debt activity.

Economic Factors and Next Year's Budgets

The City's elected officials consider many factors when adopting the budget and determining fees for service and fees that will be charged for the business-type activities. These factors include service levels, the tax impact on the median value home, commercial/industrial and household growth, and inflation.

Currently, the 2016 general fund budgeted appropriations are $43,065,812 which is an increase of $1,628,347 or 4% from the 2015 budget. Budgeted revenues less expenditures total ($277,213). The City plans to use fund balance for the difference.

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances for those interested in the government's finances. If you have questions about this report or need additional financial information, contact the Finance Division at City of Eden Prairie, 8080 Mitchell Road, Eden Prairie, MN 55344.

GOVERNMENT-WIDE STATEMENTS

City of Eden Prairie, Minnesota
Statement of Net Position
December 31, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 61,299,843	$ 15,257,411	$ 76,557,254
Receivables			
Accounts	1,878,191	2,441,227	4,319,418
Interest	96,997	20,137	117,134
Due From Other Governments	309,928	49,008	358,936
Delinquent Taxes	136,247	-	136,247
Unremitted Special Assessments	952	5,581	6,533
Delinquent Special Assessments	6,266	313,327	319,593
Special Assessments	14,831,099	542,288	15,373,387
Unavailable Special Assessments	1,452,737	293,200	1,745,937
Internal Balances	1,414,534	(1,414,534)	-
Inventories	109,215	1,384,195	1,493,410
Net Pension Asset	1,354,054	-	1,354,054
Prepaid Items	273,892	346,500	620,392
Land Held for Resale	537,181	-	537,181
Restricted Cash and Cash Equivalents	102,188	-	102,188
Capital Assets			
Nondepreciable			
Land	22,022,728	809,333	22,832,061
Infrastructure	128,699,323	-	128,699,323
Work in Progress	28,152,508	127,456	28,279,964
Depreciable Buildings, Property and Equipment, Net	54,719,020	129,660,179	184,379,199
Total Assets	317,396,903	149,835,308	467,232,211
DEFERRED OUTFLOWS OF RESOURCES			
Loss on Refunding of Debt	208,484	-	208,484
Pensions	4,519,221	358,289	4,877,510
Total Deferred Outflows of Resources	4,727,705	358,289	5,085,994
Total Assets and Deferred Outflows of Resources	322,124,608	150,193,597	472,318,205

City of Eden Prairie, Minnesota
Statement of Net Position
December 31, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
LIABILITIES			
Accounts and Contracts Payable	6,053,128	1,267,901	7,321,029
Salaries Payable	329,854	54,387	384,241
Investment Interest Payable	11,070	599	11,669
Interest Payable	521,842	6,048	527,890
Due to Other Governments	548,688	146,709	695,397
Unearned Revenue	612,975	4,588	617,563
Net OPEB			
Due in More Than One Year	1,330,283	218,483	1,548,766
Net Pension			
Due in More Than One Year	19,373,542	2,540,855	21,914,397
Bonds Payable			
Due Within One Year	3,370,000	455,000	3,825,000
Due in More Than One Year	41,214,416	2,011,230	43,225,646
Capital lease payable			
Due Within One Year	45,369	-	45,369
Compensated Absences			
Due Within One Year	916,828	139,229	1,056,057
Due in More Than One Year	958,571	144,911	1,103,482
Total Liabilities	75,286,566	6,989,940	82,276,506
DEFERRED INFLOWS OF RESOURCES			
Pensions	2,596,455	280,653	2,877,108
Total Deferred Inflows of Resources	2,596,455	280,653	2,877,108
NET POSITION			
Net Investment in Capital Assets	189,217,647	128,130,738	317,348,385
Restricted for Perpetual Care, Nonexpendable	142,049	-	142,049
Restricted for Debt Service	4,918,180	-	4,918,180
Restricted for Special Assessments	10,567,673	-	10,567,673
Restricted for Tax Increment	3,215,406	-	3,215,406
Restricted for Police	52,108	-	52,108
Restricted for Public Works	3,601,445	-	3,601,445
Restricted for Parks and Recreation	607,444	-	607,444
Restricted for Historical and Cultural	8,414		8,414
Unrestricted	31,911,221	14,792,266	46,703,487
Total Net Position	$ 244,241,587	$ 142,923,004	$ 387,164,591

City of Eden Prairie, Minnesota
Statement of Activities
For the Year Ended December 31, 2015

		Program Revenue		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
FUNCTIONS/PROGRAMS				
Primary Government				
Governmental Activities				
Administration	$ 5,579,070	$ 1,132,606	$ -	$ -
Community Development	7,730,338	93,195	647,566	12,194
Police	14,118,565	1,063,129	610,014	82,948
Fire	6,324,124	2,571,830	455,443	89,501
Public Works	17,652,163	975,701	68,865	18,585,981
Parks and Recreation	12,862,402	5,229,060	36,445	257,444
Interest on Long Term Debt	1,135,979	-	-	-
Total Governmental Activities	65,402,641	11,065,521	1,818,333	19,028,068
Business-Type Activities				
Water	8,905,768	7,162,740	11,958	703,626
Sewer	6,565,966	5,661,990	-	325,040
Storm	2,082,594	1,933,572	116,366	97,084
Liquor	10,369,717	11,312,822	4,871	-
Total Business-Type Activities	27,924,045	26,071,124	133,195	1,125,750
Total Primary Government	$ 93,326,686	$ 37,136,645	$ 1,951,528	$ 20,153,818

General Revenues
Taxes
Property Taxes, Levied for General Purposes
Property Taxes, Levied for Debt Service
Tax Increment
Grants and Contributions Not Restricted to Specific Programs
Investment Income
Transfers
Total General Revenues and Transfers

Change in Net Position
Net Position - Beginning
Prior Period Adjustment (See Note 17)
Net Position - Beginning Restated
Net Position - Ending

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
$ (4,446,464)	$ -	$ (4,446,464)
(6,977,383)	-	(6,977,383)
(12,362,474)	-	(12,362,474)
(3,207,350)	-	(3,207,350)
1,978,384	-	1,978,384
(7,339,453)	-	(7,339,453)
(1,135,979)	-	(1,135,979)
(33,490,719)	-	(33,490,719)
-	(1,027,444)	(1,027,444)
-	(578,936)	(578,936)
-	64,428	64,428
-	947,976	947,976
-	(593,976)	(593,976)
(33,490,719)	(593,976)	(34,084,695)
31,085,077	-	31,085,077
2,623,832	-	2,623,832
3,249,355	-	3,249,355
741,828	-	741,828
272,989	58,050	331,039
(278,484)	278,484	-
37,694,597	336,534	38,031,131
4,203,878	(257,442)	3,946,436
256,090,701	145,582,830	401,673,531
(16,052,992)	(2,402,384)	(18,455,376)
240,037,709	143,180,446	383,218,155
$ 244,241,587	$ 142,923,004	$ 387,164,591

The notes to financial statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

CITY OF EDEN PRAIRIE, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

		Capital Projects			
	General	Capital Improvement Maintenance	Public Improvement Construction	Shady Oak Road North	Shady Oak Road South
ASSETS					
Cash and Investments	$ 23,605,821	$ 6,240,139	$ -	$ -	$ 7,525,225
Receivables					
Accounts	371,001	26,063	-	20,000	-
Interest	24,035	16,612	-	-	10,828
Due From Other Governments	70,779	-	-	-	-
Delinquent Taxes	135,815	432	-	-	-
Unremitted Special Assessments	-	-	864	-	-
Delinquent Special Assessments	-	1,572	3,796	-	-
Deferred Special Assessments	-	-	601,206	9,663,185	-
Special Deferred Special Assessments	-	97,093	206,254	-	-
Due From Other Funds	-	4,961,576	-	-	-
Advances to Other Funds	-	1,257,364	-	-	-
Prepaid Items	22,947	-	-	-	-
Land Held for Resale	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments With Escrow Agent	-	-	-	-	-
Total Assets	$ 24,230,398	$ 12,600,851	$ 812,120	$ 9,683,185	$ 7,536,053
LIABILITIES					
Accounts and Contracts Payable	$ 450,231	$ 60,896	$ 15,601	$ 54,983	$ 2,383,478
Salaries Payable	300,869	-	-	-	-
Investment Interest Payable	-	-	3,374	220	-
Due to Other Governments	361,772	735	-	-	1,374
Due to Other Funds	-	-	2,437,796	543,156	-
Unearned Revenue	97,810	93,095	-	-	-
Total Liabilities	1,210,682	154,726	2,456,771	598,359	2,384,852
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	1,144	-	-	-	-
Unavailable Revenue-Property Taxes	135,815	432	-	-	-
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	98,665	811,256	9,663,185	-
Total Deferred Inflows of Resources	136,959	99,097	811,256	9,663,185	-
FUND BALANCES					
Nonspendable	22,947	1,257,364	-	-	-
Restricted	-	-	-	-	3,084,357
Assigned	-	11,089,664	-	-	2,066,844
Unassigned	22,859,810	-	(2,455,907)	(578,359)	-
Total Fund Balance	22,882,757	12,347,028	(2,455,907)	(578,359)	5,151,201
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 24,230,398	$ 12,600,851	$ 812,120	$ 9,683,185	$ 7,536,053

CITY OF EDEN PRAIRIE, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	Capital Projects			
	Aquatics & Fitness Expansion	Eden Prairie Road	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	$ 2,076,480	$ -	$ 15,616,736	$ 55,064,401
Receivables				
Accounts	-	-	599,459	1,016,523
Interest	12,251	-	24,674	88,400
Due From Other Governments	-	-	238,994	309,773
Delinquent Taxes	-	-	-	136,247
Unremitted Special Assessments	-	-	88	952
Delinquent Special Assessments	-	-	898	6,266
Deferred Special Assessments	-	1,087,947	3,478,761	14,831,099
Special Deferred Special Assessments	-	1,028,629	120,761	1,452,737
Due From Other Funds	-	-	1,414,781	6,376,357
Advances to Other Funds	-	-	-	1,257,364
Prepaid Items	-	-	2,034	24,981
Land Held for Resale	-	-	537,181	537,181
Notes Receivable	-	-	243,739	243,739
Loan Receivable	-	-	178,729	178,729
Cash and Investments With Escrow Agent	-	-	102,188	102,188
Total Assets	$ 2,088,731	$ 2,116,576	$ 22,559,023	$ 81,626,937
LIABILITIES				
Accounts and Contracts Payable	$ 1,708,943	$ 175,966	$ 566,678	$ 5,416,776
Salaries Payable	-	-	3,416	304,285
Investment Interest Payable	-	3,602	3,874	11,070
Due to Other Governments	-	-	18,420	382,301
Due to Other Funds	-	1,823,454	1,414,781	6,219,187
Unearned Revenue	178,117	-	242,863	611,885
Total Liabilities	1,887,060	2,003,022	2,250,032	12,945,504
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	-	-	-	1,144
Unavailable Revenue-Property Taxes	-	-	-	136,247
Unavailable Revenue-Revolving Loan	-	-	178,729	178,729
Unavailable Revenue-Special Assessments	-	2,116,576	3,600,420	16,290,102
Total Deferred Inflows of Resources	-	2,116,576	3,779,149	16,606,222
FUND BALANCES				
Nonspendable	-	-	681,264	1,961,575
Restricted	-	-	7,807,257	10,891,614
Assigned	201,671	-	9,577,002	22,935,181
Unassigned	-	(2,003,022)	(1,535,681)	16,286,841
Total Fund Balance	201,671	(2,003,022)	16,529,842	52,075,211
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 2,088,731	$ 2,116,576	$ 22,559,023	$ 81,626,937

City of Eden Prairie, Minnesota
Governmental Funds
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2015

Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Total Fund Balance - Governmental Funds	$ 52,075,211
1. Capital assets used in Governmental Activities are not financial resources and therefore are not reported as assets in governmental funds.	
Cost of Capital Assets	262,409,935
Less Accumulated Depreciation	(34,398,460)
2. Long term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
Bond Principal Payable Net	(44,584,416)
Capital Lease	(45,369)
Deferred Loss on Refunding	208,484
Net Pension Liability and Related Deferred Inflows of Resources	(21,969,997)
3. Long term receivables are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term receivables at year end consist of:	
Net Pension Asset and Related Deferred Outflows of Resources	5,873,275
4. Taxes and special assessment receivable will be collected in future years, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	16,426,350
5. Grants and loan receivable will be collected in future years, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	179,872
6. Governmental funds do not report a liability for accrued interest on long-term debt until due and payable.	(521,842)
7. Internal Service Funds are used by management to charge the costs of employee benefits to individual funds. The assets and liabilities of the Internal Service Fund are included in Governmental Activities in the Statement of Net Position.	8,588,544
Net Position - Governmental Activities	$ 244,241,587

City of Eden Prairie, Minnesota
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

		Capital Projects			
	General	Capital Improvement Maintenance	Public Improvement Construction	Shady Oak Road North	Shady Oak Road South
REVENUES					
General Property Taxes	$ 30,667,752	$ 94,802	$ -	$ -	$ -
Special Assessments	-	4,088	183,044	2,994,272	2,410,737
Penalties and Interest	19,615	-	-	-	-
Licenses and Permits	4,467,194	-	-	-	-
Intergovernmental Revenue	1,428,239	-	-	-	4,059,794
Charges for Services	4,864,818	-	-	-	-
Fines and Forfeits	337,759	-	-	-	-
Investment Income	69,284	56,880	-	-	39,026
Rental	-	675,337	-	-	-
Other	465,066	72,263	-	20,000	5,000,000
Total Revenues	42,319,727	903,370	183,044	3,014,272	11,509,557
EXPENDITURES					
Current					
Administration	3,809,732	-	-	-	-
Community Development	2,191,062	-	-	-	-
Police	13,474,840	-	-	-	-
Fire	5,754,747	-	-	-	-
Public Works	5,687,743	-	-	-	-
Parks and Recreation	10,555,392	-	-	-	-
Interest on Interfund Borrowing	-	-	9,220	1,900	-
Capital Outlay					
Administration	-	1,223,925	-	-	-
Police	-	-	-	-	-
Fire	-	730,000	-	-	-
Public Works	-	223,911	323,594	578,330	10,104,240
Parks and Recreation	39,067	1,016,539	-	-	-
Debt Service					
Principal	44,224	-	-	-	-
Interest	2,321	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-
Total Expenditures	41,559,128	3,194,375	332,814	580,230	10,104,240
Excess of Revenues Over (Under) Expenditures	760,599	(2,291,005)	(149,770)	2,434,042	1,405,317
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	-
Sale of Capital Assets	4,600	-	-	-	-
Transfers In	271,865	1,136,338	-	-	-
Transfers Out	(486,338)	(260,000)	-	(2,200,000)	-
Total Other Financing Sources (Uses)	(209,873)	876,338	-	(2,200,000)	-
Net Change in Fund Balances	550,726	(1,414,667)	(149,770)	234,042	1,405,317
Fund Balance (Deficit) - Beginning	22,332,031	13,761,695	(2,306,137)	(812,401)	3,745,884
Fund Balance (Deficit) - Ending	$ 22,882,757	$ 12,347,028	$ (2,455,907)	$ (578,359)	$ 5,151,201

City of Eden Prairie, Minnesota
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects			
	Aquatics & Fitness Expansion	Eden Prairie Road	Other Governmental Funds	Total Governmental Funds
REVENUES				
General Property Taxes	$ -	$ -	$ 6,070,606	$ 36,833,160
Special Assessments	-	1,001,126	813,282	7,406,549
Penalties and Interest	-	-	-	19,615
Licenses and Permits	-	-	2,219,283	6,686,477
Intergovernmental Revenue	-	-	811,807	6,299,840
Charges for Services	-	-	-	4,864,818
Fines and Forfeits	-	-	6,625	344,384
Investment Income	39,645	-	71,341	276,176
Rental	-	-	66,491	741,828
Other	4,118	-	795,188	6,356,635
Total Revenues	43,763	1,001,126	10,854,623	69,829,482
EXPENDITURES				
Current				
Administration	-	-	-	3,809,732
Community Development	-	-	5,475,220	7,666,282
Police	-	-	229,956	13,704,796
Fire	-	-	-	5,754,747
Public Works	-	-	181,984	5,869,727
Parks and Recreation	-	-	16,466	10,571,858
Interest on Interfund Borrowing	-	13,110	15,053	39,283
Capital Outlay				
Administration	-	-	32,975	1,256,900
Police	-	-	174,600	174,600
Fire	-	-	-	730,000
Public Works	-	380,682	3,611,557	15,222,314
Parks and Recreation	12,673,303	-	152,640	13,881,549
Debt Service				
Principal	-	-	3,930,000	3,974,224
Interest	-	-	1,302,626	1,304,947
Fiscal Agent Fees	-	-	22,517	22,517
Total Expenditures	12,673,303	393,792	15,145,594	83,983,476
Excess of Revenues Over (Under) Expenditures	(12,629,540)	607,334	(4,290,971)	(14,153,994)
OTHER FINANCING SOURCES (USES)				
Payment to Refunded Bond Escrow	-	-	(3,000,000)	(3,000,000)
Sale of Capital Assets	-	-	-	4,600
Transfers In	-	-	2,963,169	4,371,372
Transfers Out	-	-	(355,034)	(3,301,372)
Total Other Financing Sources (Uses)	-	-	(391,865)	(1,925,400)
Net Change in Fund Balances	(12,629,540)	607,334	(4,682,836)	(16,079,394)
Fund Balance (Deficit) - Beginning	12,831,211	(2,610,356)	21,212,678	68,154,605
Fund Balance (Deficit) - Ending	$ 201,671	$ (2,003,022)	$ 16,529,842	$ 52,075,211

The notes to financial statements are an integral part of this statement

City of Eden Prairie, Minnesota
Reconciliation of the Statement of Revenues and Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015

Total net change in fund balances - governmental funds	$ (16,079,394)
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:	
1. Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful life's as depreciation expense.	
Contributed from Internal Service funds	22,264
Capital Outlays	17,234,910
Depreciation Expense	(3,026,510)
The net effect of the disposal of capital assets	
Contributed to Enterprise funds	(1,348,484)
Disposals	(1,357,659)
Accumulated Depreciation on Disposals	895,409
2. Principal payments of long-term debt consumes the current financial resources of Governmental Funds, However they have no effect on Net Position.	3,974,224
3. Interest on long-term debt in the statement of activities differs from the amount reported in the Governmental Funds because interest is recognized as an expenditure in the funds when it is due thus requires use of current financial resources. In the Statement of Activities, however interest expense is recognized as the interest accrues, regardless of when it is due.	99,195
4. Governmental Funds report debt issuance premiums and discounts as another financing source or use at the time of issuance. Premiums and discounts are reported as an unamortized asset or liability in the Government-wide financial statements.	
Amortization of Premiums/Discounts	115,208
5. Debt service bonds were refunded during the year. The amount paid off with the new funding is reported in the governmental funds as a use of financing. However, the payments are not expenditures in the statement of activities, but rather a reduction on long-term liabilities in the statement of net position.	3,000,000
6. Refunding losses are recognized when paid in the governmental funds but amortized over the life of the debt in the Statement of Activities.	(22,918)
7. Taxes and special assessments receivable will be collected in future years, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	(101,493)
8. Grants and loan receivable will be collected in future years, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	159,097
9. Some pension expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore are not reported as expenditures.	
Change in Net Pension Asset/Liability and Related Deferred Outflows/Inflows of Resources	(43,730)
10. Internal Service Funds are used by management to charge the costs of employee benefits to individual funds. The net revenue of these activities is reported in Governmental Activities.	683,759
Change in Net Position - Governmental Activities	$ 4,203,878

City of Eden Prairie, Minnesota
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2015
With Comparative Actual Amounts For the Year Ended December 31, 2014

	2015				2014
	Budget Original	Budget Final	Actual	Variance Over/(Under)	Actual
REVENUES					
Taxes and Special Assessments					
General Property Taxes	$ 30,520,531	$ 30,520,531	$ 30,667,752	$ 147,221	$ 29,876,453
Penalty and Interest	50,000	50,000	19,615	(30,385)	36,416
Total Taxes and Special Assessments	30,570,531	30,570,531	30,687,367	116,836	29,912,869
Licenses and Permits					
Liquor, Beer and Wine Licenses	322,400	322,400	323,592	1,192	329,388
Business Licenses	38,025	38,025	36,060	(1,965)	38,060
Dog Registration Licenses	18,020	18,020	15,957	(2,063)	19,433
Building Permits and Fees	2,000,000	2,000,000	3,059,075	1,059,075	3,496,417
Cable TV	813,000	813,000	841,950	28,950	820,975
Other Permits	304,418	304,418	190,560	(113,858)	189,442
Total Licenses and Permits	3,495,863	3,495,863	4,467,194	971,331	4,893,715
Intergovernmental Revenue					
Police Pension Aid	415,000	415,000	515,091	100,091	500,116
Fire Relief Association Aid	381,000	381,000	435,948	54,948	414,343
State Street Aid	68,866	68,866	68,865	(1)	68,865
Police Training	20,000	20,000	22,323	2,323	19,952
Grants	-	-	217,830	217,830	169,831
PERA Aid	52,384	52,384	52,384	-	52,384
School Liaison	116,955	116,955	115,798	(1,157)	115,798
Total Intergovernmental Revenue	1,054,205	1,054,205	1,428,239	374,034	1,341,289
Charges for Services					
Public Safety	83,500	83,500	127,491	43,991	97,369
Recreation					
Community Center	3,704,826	3,704,826	3,648,608	(56,218)	3,661,991
Organized Athletics	299,260	299,260	231,173	(68,087)	245,536
Youth Programs	305,200	305,200	339,777	34,577	329,246
Oak Point Pool	108,153	108,153	115,694	7,541	124,284
Outdoor Center	62,300	62,300	63,980	1,680	69,544
Park Facilities	74,600	74,600	108,080	33,480	93,718
Arts Center	68,900	68,900	69,122	222	70,129
Senior Center	57,000	57,000	105,777	48,777	103,752
Arts	24,360	24,360	23,659	(701)	22,715
Special Events	1,000	1,000	-	(1,000)	532
Therapeutic Recreation	21,120	21,120	31,457	10,337	23,041
Total Recreation	4,726,719	4,726,719	4,737,327	10,608	4,744,488
Total Charges for Services	4,810,219	4,810,219	4,864,818	54,599	4,841,857
Fines and Forfeits	577,000	577,000	337,759	(239,241)	391,010
Investment Income	100,000	100,000	69,284	(30,716)	52,185
Other Revenue	254,263	254,263	465,066	210,803	500,883
Total Revenues	$ 40,862,081	$ 40,862,081	$ 42,319,727	$ 1,457,646	$ 41,933,808

City of Eden Prairie, Minnesota
General Fund
Statement of Revenues, Expenditures and
Changed in Fund Balance - Budget and Actual
For the Year Ended December 31, 2015 **Continued**
With Comparative Actual Amounts For year Ended December 31, 2014

	2015				2014
	Budget Original	Budget Final	Actual	Variance Over/(Under)	Actual
EXPENDITURES					
Current					
Administration					
Legislative	$ 273,909	$ 273,909	$ 271,666	$ (2,243)	$ 276,361
Office of the City Manager	417,041	417,041	365,239	(51,802)	372,488
Legal Counsel	502,963	502,963	473,612	(29,351)	502,727
City Clerk	176,071	176,071	141,467	(34,604)	264,366
Communications	521,458	521,458	507,396	(14,062)	504,809
Finance	820,997	820,997	817,520	(3,477)	821,564
Customer Service	380,239	380,239	355,511	(24,728)	365,134
Human Resources	897,236	897,236	877,321	(19,915)	839,082
Total Administration	3,989,914	3,989,914	3,809,732	(180,182)	3,946,531
Community Development					
Assessing	985,949	985,949	974,127	(11,822)	958,214
Planning	579,066	654,066	553,042	(101,024)	600,890
Community Development Administration	233,642	233,642	222,024	(11,618)	219,114
Economic Development	115,353	131,353	122,765	(8,588)	113,084
Housing & Community Services	334,569	334,569	319,104	(15,465)	312,665
Total Community Development	2,248,579	2,339,579	2,191,062	(148,517)	2,203,967
Police	13,236,544	13,236,544	13,474,840	238,296	12,833,058
Fire					
Fire	4,179,289	4,179,289	4,486,962	307,673	4,395,075
Inspections	1,195,318	1,195,318	1,120,321	(74,997)	1,123,776
Public Safety Communications	182,580	182,580	147,464	(35,116)	178,584
Total Fire	5,557,187	5,557,187	5,754,747	197,560	5,697,435
Public Works					
Engineering	1,342,802	1,357,029	1,340,326	(16,703)	1,233,749
Street Maintenance	3,647,156	3,652,701	3,505,161	(147,540)	3,530,194
Street Lighting	991,463	991,463	842,256	(149,207)	914,003
Total Public Works	5,981,421	6,001,193	5,687,743	(313,450)	5,677,946

City of Eden Prairie, Minnesota
General Fund
Statement of Revenues, Expenditures and
Changed in Fund Balance - Budget and Actual
For the Year Ended December 31, 2015 **Continued**
With Comparative Actual Amounts For year Ended December 31, 2014

	2015				2014
	Budget Original	Budget Final	Actual	Variance Over/(Under)	Actual
EXPENDITURES (Continued)					
Current (Continued)					
Parks and Recreation					
Park Maintenance	3,784,183	3,784,183	3,701,939	(82,244)	3,703,370
Community Center	3,760,225	3,842,325	4,031,290	188,965	3,778,909
Youth Programs	438,084	438,084	443,878	5,794	439,943
Senior Center	384,704	384,704	384,945	241	371,060
Park Administration	387,221	387,221	382,658	(4,563)	378,652
Organized Athletics	282,462	282,462	252,591	(29,871)	260,451
Recreation Administration	286,959	286,959	283,562	(3,397)	259,945
Arts Center	251,647	251,647	268,259	16,612	262,634
Therapeutic Recreation	176,790	176,790	192,350	15,560	175,989
Outdoor Center	182,676	182,676	200,606	17,930	202,467
Oak Point Pool	132,631	132,631	126,912	(5,719)	144,852
Arts	114,160	114,160	124,608	10,448	105,358
Special Events	85,657	85,657	100,680	15,023	96,193
Park Facilities	52,083	52,083	52,511	428	53,425
Beaches	57,793	62,793	47,670	(15,123)	58,175
Total Parks and Recreation	10,377,275	10,464,375	10,594,459	130,084	10,291,423
Debt Service					
Principal	44,224	44,224	44,224	-	43,107
Interest	2,321	2,321	2,321	-	3,437
Total Debt Service	46,545	46,545	46,545	-	46,544
Total Expenditures	41,437,465	41,635,337	41,559,128	(76,209)	40,696,904
Excess (Deficiency) of Revenues Over Expenditures	(575,384)	(773,256)	760,599	1,533,855	1,236,904
OTHER FINANCING SOURCES / (USES)					
Transfers In	406,610	406,610	271,865	(134,745)	271,295
Transfers Out	(160,000)	(160,000)	(486,338)	(326,338)	(724,435)
Proceeds from Disposition of Capital Assets	-	-	4,600	4,600	14,024
Total Other Financing Sources / (Uses)	246,610	246,610	(209,873)	(456,483)	(439,116)
Net Change in Fund Balance	$ (328,774)	$ (526,646)	550,726	$ 1,077,372	797,788
Fund Balance, January 1			22,332,031		21,534,243
Fund Balance, December 31			$ 22,882,757		$ 22,332,031

CITY OF EDEN PRAIRIE, MINNESOTA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Water Fund	Sewer Fund	Storm Drainage Fund	Liquor Fund	Totals	Governmental Activities Internal Service Fund
ASSETS						
Current Assets:						
Cash and Investments	$ 9,698,236	$ 4,098,147	$ -	$ 1,461,028	$ 15,257,411	$ 6,235,442
Receivables:						
Accounts	972,782	1,110,201	357,636	608	2,441,227	439,200
Interest	12,463	5,608	-	2,066	20,137	8,597
Due From Other Governments	-	-	49,008	-	49,008	155
Unremitted Special Assessments	4,483	1,098	-	-	5,581	-
Delinquent Special Assessments	306,974	6,353	-	-	313,327	-
Deferred Special Assessments	140,742	211,113	190,433	-	542,288	-
Special Deferred Special Assessments	117,280	175,920	-	-	293,200	-
Due From Other Funds	101,506	-	-	-	101,506	-
Inventory	-	-	-	1,384,195	1,384,195	109,215
Prepaid Items	2,551	311,946	60	31,943	346,500	248,911
Total Current Assets	11,357,017	5,920,386	597,137	2,879,840	20,754,380	7,041,520
Noncurrent Assets						
Capital Assets:						
Property, Plant and Equipment	131,560,304	81,278,218	47,060,225	3,310,168	263,208,915	8,014,805
Less Accumulated Depreciation	(67,714,536)	(42,576,861)	(21,246,323)	(1,074,227)	(132,611,947)	(2,432,701)
Total Noncurrent Assets	63,845,768	38,701,357	25,813,902	2,235,941	130,596,968	5,582,104
Total Assets	75,202,785	44,621,743	26,411,039	5,115,781	151,351,348	12,623,624
DEFERRED OUTFLOWS OF RESOURCES						
Pensions	178,984	73,708	17,045	88,552	358,289	-
Total Deferred Outflows of Resources	178,984	73,708	17,045	88,552	358,289	-
Total Assets and Deferred Outflows of Resources	75,381,769	44,695,451	26,428,084	5,204,333	151,709,637	12,623,624
LIABILITIES						
Current Liabilities:						
Accounts Payable	269,239	52,757	196,011	749,894	1,267,901	636,352
Salaries Payable	26,470	11,992	1,726	14,199	54,387	25,569
Investment Interest Payable	-	-	599	-	599	-
Interest Payable	4,923	1,125	-	-	6,048	-
Due to Other Governments	13,440	-	1,925	131,344	146,709	166,387
Due to Other Funds	-	-	258,676	-	258,676	-
Unearned Revenue	-	-	-	4,588	4,588	1,090
Current Portion of Bonds Payable	370,000	85,000	-	-	455,000	-
Current Portion of Compensated Absences	87,088	21,179	13,969	16,993	139,229	916,828
Total Current Liabilities	771,160	172,053	472,906	917,018	2,333,137	1,746,226
Noncurrent Liabilities:						
Net OPEB	113,553	64,527	11,458	28,945	218,483	1,330,283
Net Pension	1,269,288	522,710	120,877	627,980	2,540,855	-
Bonds Payable	1,625,025	386,205	-	-	2,011,230	-
Advances from Other Funds	-	-	1,257,364	-	1,257,364	-
Compensated Absences	90,643	22,043	14,539	17,686	144,911	958,571
Total Noncurrent Liabilities	3,098,509	995,485	1,404,238	674,611	6,172,843	2,288,854
Total Liabilities	3,869,669	1,167,538	1,877,144	1,591,629	8,505,980	4,035,080
DEFERRED INFLOWS OF RESOURCES						
Pensions	140,200	57,737	13,352	69,364	280,653	-
Total Deferred Inflows of Resources	140,200	57,737	13,352	69,364	280,653	-
Total Liabilities and Deferred Inflows of Resources	4,009,869	1,225,275	1,890,496	1,660,993	8,786,633	4,035,080
NET POSITION						
Net Investment in Capital Assets	61,850,743	38,230,152	25,813,902	2,235,941	128,130,738	5,582,104
Unrestricted	9,521,157	5,240,024	(1,276,314)	1,307,399	14,792,266	3,006,440
Total Net Position	$ 71,371,900	$ 43,470,176	$ 24,537,588	$ 3,543,340	$ 142,923,004	$ 8,588,544

CITY OF EDEN PRAIRIE, MINNESOTA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2015

	Water Fund	Sewer Fund	Storm Drainage Fund	Liquor Fund	Total	Governmental Activities - Internal Service Fund
SALES AND COST OF SALES						
Sales	$ -	$ -	$ -	$ 11,024,719	$ 11,024,719	$ -
Cost of Sales	-	-	-	(8,102,770)	(8,102,770)	-
Gross Profit	-	-	-	2,921,949	2,921,949	-
OPERATING REVENUE						
Sales	7,162,040	5,636,680	1,887,440	-	14,686,160	-
Charges for Services	-	-	-	-	-	15,849,472
Rental	-	-	-	235,033	235,033	627,288
Other	7,677	-	-	53,070	60,747	-
Total Operating Revenues	7,169,717	5,636,680	1,887,440	288,103	14,981,940	16,476,760
OPERATING EXPENSE						
Personal Services	2,267,734	861,679	205,341	1,024,776	4,359,530	5,302,473
Supplies						
Supplies	96,259	8,762	39,700	34,454	179,175	502,756
Motor Fuel	-	-	-	-	-	422,246
Tires	-	-	-	-	-	55,518
Chemicals	573,935	-	-	-	573,935	-
Merchandise For Sale	33,310	-	-	-	33,310	-
Contractual Services						
Contractual Services	654,058	50,436	537,354	157,272	1,399,120	1,704,705
Lime Residual Removal	226,749	-	-	-	226,749	-
Insurance	-	-	-	12,413	12,413	3,531,333
Janitorial Services / Cleaning Supplies	70,233	-	-	36,695	106,928	936,002
LOGIS	48,516	48,516	-	-	97,032	464,359
Process Control Services	11,542	3,016	-	-	14,558	-
Building Rent	-	-	-	322,836	322,836	-
Licenses, Permits, Taxes	160,040	90	(13,767)	76,964	223,327	198,534
Bank and Credit Card Fees	65,781	3,270	-	208,350	277,401	-
Repairs and Maintenance	528,947	173,705	282,491	44,950	1,030,093	902,310
Utilities	611,442	3,449,572	1,186	81,141	4,143,341	1,172,411
User Charges	577,339	159,279	107,178	144,760	988,556	-
Total Operating Expenses	5,925,885	4,758,325	1,159,483	2,144,611	13,988,304	15,192,647
Operating Income (Loss) Before Depreciation	1,243,832	878,355	727,957	1,065,441	3,915,585	1,284,113
Depreciation	2,922,908	1,796,044	907,394	122,336	5,748,682	974,618
Operating Income (Loss) Before Nonoperating Revenue / Expense	(1,679,076)	(917,689)	(179,437)	943,105	(1,833,097)	309,495
NONOPERATING REVENUE (EXPENSE)						
Grants	-	-	78,394	-	78,394	600
Investment Income	39,148	15,239	(2,599)	6,262	58,050	37,200
Interest	(67,930)	(15,838)	(15,717)	-	(99,485)	-
Bond Issuance Cost	12,005	4,241	-	-	16,246	-
Fiscal Agent Fees	(1,050)	-	-	-	(1,050)	-
Gain/(Loss) on Disposition of Capital Assets	(6,977)	25,310	46,132	-	64,465	104,606
Miscellaneous	11,958	-	37,972	4,871	54,801	231,858
Total Nonoperating Revenues (Expenses)	(12,846)	28,952	144,182	11,133	171,421	374,264
Income (Loss) Before Contributions and Transfers	(1,691,922)	(888,737)	(35,255)	954,238	(1,661,676)	683,759
Contributions - from Governmental Activities	352,673	205,269	790,542	-	1,348,484	-
Contributions - from Developers	120,212	139,717	95,932	-	355,861	-
Capital Access Charges	498,210	139,880	-	-	638,090	-
Capital Special Assessments	85,204	45,443	1,152	-	131,799	-
Transfers Out	(260,000)	-	(10,000)	(800,000)	(1,070,000)	-
Change in Net Position	(895,623)	(358,428)	842,371	154,238	(257,442)	683,759
Net Position - Beginning	73,467,637	44,322,828	23,809,507	3,982,858	145,582,830	7,904,785
Prior Period Adjustment (See Note 17)	(1,200,114)	(494,224)	(114,290)	(593,756)	(2,402,384)	-
Net Position - Beginning (Restated)	72,267,523	43,828,604	23,695,217	3,389,102	143,180,446	7,904,785
Net Position - Ending	$ 71,371,900	$ 43,470,176	$ 24,537,588	$ 3,543,340	$ 142,923,004	$ 8,588,544

The notes to financial statements are an integral part of this statement

City of Eden Prairie, Minnesota
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2015

	Water Fund	Sewer Fund	Storm Drainage Fund	Liquor Fund	Totals	Governmental Activities - Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts From Customers	$ 7,436,908	$ 5,826,167	$ 1,895,007	$ 11,312,956	$ 26,471,038	$ 15,408,342
Payments to Vendors	(3,800,246)	(3,899,394)	(708,243)	(9,257,487)	(17,665,370)	(9,911,815)
Payments to Employees	(2,279,891)	(852,307)	(202,761)	(1,023,046)	(4,358,005)	(5,210,240)
Other Receipts	7,677	-	-	-	7,677	833,293
Net Cash Provided (Used) By Operating Activities	1,364,448	1,074,466	984,003	1,032,423	4,455,340	1,119,580
CASH FLOWS FROM INVESTING ACTIVITIES						
Investment Income	39,192	14,986	(2,465)	6,195	57,908	38,838
Net Cash Provided (Used) By Investing Activities	39,192	14,986	(2,465)	6,195	57,908	38,838
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Grants	-	-	78,394	-	78,394	600
Payments From Other Funds	881,791	-	101,506	-	983,297	-
Payments to Other Funds	(101,506)	-	(1,038,961)	-	(1,140,467)	-
Transfers (Out)	(260,000)	-	(10,000)	(800,000)	(1,070,000)	-
Net Cash Provided (Used) By Noncapital Financing Activities	520,285	-	(869,061)	(800,000)	(1,148,776)	600
CASH FLOWS FROM CAPITAL FINANCING ACTIVITES						
Acquisition and Construction of Capital Assets	(101,297)	(323,584)	(144,643)	-	(569,524)	(1,322,233)
Proceeds From Sale of Equipment	(6,977)	25,310	46,132	-	64,465	104,606
Access Charges	498,210	139,880	-	-	638,090	-
Special Assessments	85,204	45,443	1,152	-	131,799	-
Principal Paid on Debt	(355,077)	(83,875)	-	-	(438,952)	-
Interest and Fiscal Agent Paid on Debt	(74,708)	(17,176)	(15,118)	-	(107,002)	-
Net Cash Provided (Used) By Capital Financing Activities	45,355	(214,002)	(112,477)	-	(281,124)	(1,217,627)
Net Increase (Decrease) in Cash and Cash Equivalents	1,969,280	875,450	-	238,618	3,083,348	(58,609)
Cash and Cash Equivalents, January 1	7,728,956	3,222,697	-	1,222,410	12,174,063	6,294,051
Cash and Cash Equivalents, December 31	$ 9,698,236	$ 4,098,147	$ -	$ 1,461,028	$ 15,257,411	$ 6,235,442

City of Eden Prairie, Minnesota
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2015

	Water Fund	Sewer Fund	Storm Drainage Fund	Liquor Fund	Totals	Governmental Activities - Internal Service Fund
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating Income (Loss)	$ (1,679,076)	$ (917,689)	$ (179,437)	$ 943,105	$ (1,833,097)	$ 309,495
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Depreciation	2,922,908	1,796,044	907,394	122,336	5,748,682	974,618
Miscellaneous	11,958	-	37,972	4,871	54,801	231,858
(Increase) Decrease in Assets and Deferred Outflows:						
Accounts Receivable	167,029	39,432	1,000	226	207,687	(428,894)
Special Assessments Receivable	107,839	150,055	6,567	-	264,461	-
Due From Other Governments	10,000	-	272,269	-	282,269	24,960
Inventory	29,224	-	-	(32,822)	(3,598)	(55)
Prepaid Items	(876)	(26,553)	70	(626)	(27,985)	244,196
Pensions (Deferred Outflow)	(126,992)	(52,297)	(12,094)	(62,828)	(254,211)	-
Increase (Decrease) in Liabilities and Deferred Inflows:						
Accounts Payable	(202,717)	23,805	(66,337)	(16,368)	(261,617)	(180,246)
Salaries Payable	(61,250)	(15,370)	(4,213)	(25,837)	(106,670)	(60,748)
Unearned Revenue	-	-	-	(92)	(92)	(12,236)
Due to Other Governments	10,316	-	1,925	10,063	22,304	(136,349)
Net Other Post Employment Benefits	12,388	3,248	1,487	3,179	20,302	158,329
Net Pension	17,182	7,075	1,636	8,500	34,393	-
Pensions (Deferred Inflow)	140,200	57,737	13,352	69,364	280,653	-
Compensated Absences	6,315	8,979	2,412	9,352	27,058	(5,348)
Net Cash Provided (Used) by Operating Activities	$ 1,364,448	$ 1,074,466	$ 984,003	$ 1,032,423	$ 4,455,340	$ 1,119,580
Noncash Investing, Capital and Financing Activities:						
Purchase of Equipment on Account	$ 19,042	$ 11,022	$ 51,445	$ -	$ 81,509	$ -
Contributions of Capital Assets from Governmental Activities	352,673	205,269	790,542	-	1,348,484	-
Contributions of Capital Assets from Developers	120,212	139,717	95,932	-	355,861	-
Contribution of Capital Assets to Government Funds	-	-	-	-	-	(22,265)
Amortization of Bond Premium	(12,005)	(4,241)	-	-	(16,246)	-

City of Eden Prairie, Minnesota
Agency Funds
Statement of Fiduciary Net Position
December 31, 2015

		Total
ASSETS		
Cash and Investments	$	1,250,759
Total Assets	$	1,250,759
LIABILITIES		
Accounts Payable	$	1,032,342
Due to Other Governments		218,417
Total Liabilities	$	1,250,759

NOTES TO FINANCIAL STATEMENTS

Note 1—Summary of Significant Accounting Policies

Reporting Entity

The City of Eden Prairie is a municipal corporation governed by an elected mayor and four-member council. The accompanying financial statements consist of the primary government and organizations for which the primary government is financially accountable. In addition, the primary government may determine through exercise of management's professional judgment that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the financial statements from being misleading. The criteria used to determine if the primary government is financially accountable for a potential component unit include whether or not the primary government appoints the voting majority of the potential component unit's board, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit.

Blended Component Unit

The Housing and Redevelopment Authority (H.R.A.) is a body organized and existing under the laws of the State of Minnesota. The Authority was established in 1980 by the City to carry out certain redevelopment projects within the City and is governed by the City Council and the Mayor. The H.R.A. has a December 31 year-end and does not issue financial statements. This unit is included within the H.R.A., 3rd Rink Lease Revenue Bonds 2007A and Economic Development funds.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, service or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Note 1—Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting and Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary fund financial statements include Agency funds, which utilize the accrual basis of accounting, but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, interest and special assessments are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when payment is received by the City.

The City reports the following major governmental funds:

- The General fund is the City's primary operating fund. It accounts for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service and capital projects.
- The Capital Improvement Maintenance fund accounts for the accumulation of resources to be used for capital improvements and maintenance of City property.

Note 1—Summary of Significant Accounting Policies (Continued)

- The Public Improvement Construction fund accounts for proceeds of bonds sold and special assessments collected to finance street, drainage, and lateral utility construction within the City.
- The Shady Oak Road North fund accounts for the accumulation of resources to be used for the reconstruction of Shady Oak Road from Rowland Road through the Highway 62 interchange.
- The Shady Oak Road South fund accounts for the accumulation of resources to be used for the reconstruction of Shady Oak Road from Flying Cloud Drive to Rowland Road.
- The Aquatics & Fitness Expansion fund accounts for the accumulation of resources to be used for an upgrade to the Community Center pool.
- The Eden Prairie Road fund accounts for proceeds of bonds sold to finance the construction of Eden Prairie Road.

The City reports the following major proprietary funds:

- The Water fund accounts for the operations of the City water system.
- The Sewer fund accounts for the operations of the City sewer service.
- The Storm Drainage fund accounts for the operations of the City's storm drainage system.
- The Liquor fund accounts for the operations of the City's three retail liquor stores and the operations of the City-owned Den Road building which is leased to City liquor operations and other tenants.

Additionally, the city reports the following fund types:

Internal Service funds:

- The Health & Benefits fund accounts for the activities pertaining to health, dental, life and disability insurance. This fund also accounts for the employer's portion of pension, FICA and medicare contributions.
- The Severance fund accounts for unused vacation and sick leave for governmental fund employees.
- The Workers Compensation fund accounts for insurance payments and cost reimbursement from other departments.
- The Property Insurance fund accounts for insurance payments and cost reimbursement from other departments.
- The Facilities fund accounts for the accumulation of resources to be used for the maintenance of the city's buildings.

Note 1—Summary of Significant Accounting Policies (Continued)

- The Fleet fund accounts for the accumulation of resources to be used for the purchase and maintenance of machinery and equipment for the City.
- The Information Technology funds accounts for planning, designing and implementing information systems and cost reimbursement from other departments.

Fiduciary funds:

- Agency funds account for various deposits, collections and remittances of expenses for accumulating donations and contributions in the Escrow fund, WAFTA and Metropolitan Council Environmental Services funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payments in-lieu of taxes and other charges between the City's water and sewer function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported from the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the City's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Cash and Investments

Cash and investments, except for small amounts of cash on hand, are deposited in pooled accounts of the City. The City invests cash surpluses in these accounts; and investment earnings, as well as gains and losses on sales of securities, are allocated to the various funds on the basis of average cash balances. Funds with deficit cash balance averages (interfund payable) are charged interest equivalent to the average investment earnings lost if financing the deficits. For purposes of the statement of cash flows, the Proprietary funds consider all unrestricted investments held in the pooled accounts of the City to be cash equivalents because this pool is used essentially as a demand deposit account. The pooled investments are recorded at fair value in accordance with GASB 31, and are based on quoted market prices at year end.

Note 1—Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Investments with Escrow Agent

Certain resources set aside for repayment of lease revenue bond proceeds are classified as cash and investments with escrow agent on the balance sheet because their use is limited by applicable bond covenants.

Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" (i.e., the current portion of interfund loans) or advances to/from other funds. All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Inventories and Prepaid Items

Liquor fund inventories are valued at average cost. The Fleet fund's inventories are valued at cost. All inventories use the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $25,000 and an estimated useful life in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Note 1—Summary of Significant Accounting Policies (Continued)

The City has chosen to use the modified approach for its infrastructure assets, which means the following criteria will take place:

- The City will preserve and maintain infrastructure assets at a condition level of 60.
- The Engineering department will be in charge of determining the appropriate condition level at which these assets are to be maintained.
- The City will maintain an inventory of these assets and perform a condition assessment every 3 years to establish that the condition level of 60 is being maintained.
- The City will make annual estimates of the amounts that must be expended to preserve and maintain these assets at the condition level of 60.

Property, plant, and equipment, except for infrastructure, of the City are depreciated using the straight line method over the following estimated useful lives:

Buildings	5-50 years
Land improvements	10-50 years
Leasehold improvements	10-25 years
Equipment	5-30 years
Autos	5-20 years
Other assets	5-30 years
Distribution system	50 years
Intangible assets	3 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position and the deferred charge for pensions (see Pension section below for explanation). A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement

Note 1—Summary of Significant Accounting Policies (Continued)

element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The City has one item that qualifies for reporting in this category. It is the deferred charge for pensions (see Pension section below for explanation). The City also has one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, special assessments, loans and grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the liability, deferred outflows of resources and deferred inflows of resources, and expense associated with the City's requirement to contribute to the Eden Prairie Firefighter Relief Association, information about the Plan's fiduciary net position and additions to/deductions from the Eden Prairie Firefighter Relief Association Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences

The City compensates employees upon termination for unused PTO. Such pay will be reflected as a liability in the government-wide financial statement and accrued as an expense as it is earned in an internal service fund.

Note 1—Summary of Significant Accounting Policies (Continued)

General Property Taxes

Property tax levies are set by the City Council in December each year and are certified to Hennepin County for collection in the following year. In Minnesota, counties act as collection agents for all property taxes.

The County spreads all levies over taxable property. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Revenues are accrued and recognized in the year collectible, net of delinquencies.

Real property taxes may be paid by taxpayers in two equal installments on May 15 and October 15. Personal property taxes may be paid on February 28 and June 30. The County provides tax settlements to taxing districts in February, June, and December.

In the governmental fund financial statements, taxes that remain unpaid at December 31 are classified as delinquent taxes receivable and are fully offset by unavailable revenue because they are not available to finance current expenditures.

Special Assessment Levies

Special assessments represent the financing for public improvements paid for by the benefiting property owner. In the fund financial statements, special assessment revenue and related interest income is generally recognized in the year collected. Hennepin County acts as the billing and collection agent. Amounts collected by the County during the year that have not yet been remitted to the City are considered collections for purposes of revenue recognition.

Deferred special assessments receivable represents principal amounts due in future years. Special deferred assessments receivable includes Green Acres, disability, senior citizen owned property or other qualified hardship properties. These special assessments are deferred until such time the property loses its exempt status. While these taxes remain a valid receivable, the timing of their collection is uncertain. Interest accrues from the year of the deferment.

Delinquent special assessments receivable represents special assessments principal and interest that are past due. In the governmental fund financial statements, deferred and delinquent special assessments receivable are fully offset by deferred inflows of resources because such assessment revenue is not available currently.

Note 1—Summary of Significant Accounting Policies (Continued)

Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing sources/uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classifications

In the fund financial statements, governmental funds report fund balance in classifications that disclose constraints for which amounts in those funds can be spent. These classifications are as follows:

- *Nonspendable*-consists of amounts that are not in spendable form, such as prepaid assets and assets that are legally or contractually required to be maintained intact.
- *Restricted*-consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.
- *Committed*-consists of internally imposed constraints. These constraints are established by Resolution of the City Council.
- *Assigned*-consists of internally imposed constraints. These constraints reflect the specific purpose for which it is the City's intended use. These constraints are established by the City council and/or management. Pursuant to City Council Resolution, the City's City Manager or Finance Manager is authorized to establish assignments of fund balance.
- *Unassigned*-is the residual classification for the general fund and also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to first use restricted resources, and then use unrestricted resources as they are needed.

When unrestricted resources are available for use, it is the City's policy to use resources in the following order: 1)committed 2)assigned 3)unassigned.

Note 1—Summary of Significant Accounting Policies (Continued)

The City's fund balance policy requires the unassigned for working capital fund balance component to equal 50% of the next year's budgeted tax revenue. In recognition that the amount for working capital only covers operating costs for the first six months of the year, the City will maintain an unassigned fund balance component for budget stabilization which is 15% of the next year's budget. If the balance falls below 15%, a plan would be developed and implemented to replenish the fund.

Prior Period Comparative Financial Information/Reclassification

The financial statements include certain prior year partial comparative information but not at the level of detail required for a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the City's financial statements for the year ended December 31, 2014, from which the summarized information was derived. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Note 2—Stewardship, Compliance and Accountability

Budgetary Information

An annual budget is adopted on a basis consistent with generally accepted accounting principles for the General fund. The City does not budget for its Special Revenue funds. All annual appropriations lapse at fiscal year end.

The proposed budget is presented to the City Council for review. The Council then holds truth-in-taxation hearings after which a final General Fund annual budget is legally adopted by no later than December 31.

The appropriated budget is prepared by department and division. The City's directors and division managers may make transfers of appropriations within a division. Transfers of appropriations between departments require the approval of the City Manager. The legal level of budgetary control is the fund level. Any changes in the total budget of each fund must be approved by a majority vote of the City Council. During the year, adjustments between the original and final General fund amended budget resulted in an increase of $197,872. Following are changes made to the original budget during the year:

Note 2—Stewardship, Compliance and Accountability (Continued)

Economic Development	Business Survey	$	16,000
Round Lake Capital	Canoes		5,000
Planning	Comprehensive Plan		75,000
Fitness Center	Equipment for Cardio Area		82,100
Street Lighting	Valley View Rd & Hames Way		14,227
Street Signs	Two Dynamic Speed Display Signs		5,545
		$	197,872

General fund expenditures equal $41,559,128 or 99.8% of the annual amount budgeted of $41,635,337. All departments except Police, Fire and Park and Recreation have spent less than 100% of the amounts budgeted. Police has spent 101.8% of their budget due primarily to overtime. The additional overtime was the result of covering extra shifts due to officers on medical leave. Fire has spent 103.6% of their budget due to the purchase of turn-out gear and self- contained breathing apparatus (SCBA) gear that was damaged in a chemical fire. The majority of these costs were reimbursed by the League of MN Cities, our insurance carrier. Another additional cost to the department was the "Nozzle Forward" training held by the Fire department. The majority of these costs were reimbursed by other city participants. Parks and Recreation has spent 101.2% of their budget due to an increase in the minimum wage and also due to an increase in wages for additional staff time and training needed to implement the new Park and Rec software.

Deficit Fund Equity

The following governmental funds had deficit fund balance/net position at December 31, 2015:

Major Funds:		
Public Improvement Construction	$	2,455,907
Shady Oak Road North		578,359
Eden Prairie Road		2,003,022
Non-Major Governmental Funds:		
Eden Prairie Rd Connect to Flying Cloud		92,291
Homeowners Improvements Area		74,285
West 70th Street Extension		1,225,507
TC Station/NS Road		27,173
General LRT		116,295
Internal Service Funds:		
Health and Benefits		688,314
Severance		524,111

Note 2—Stewardship, Compliance and Accountability (Continued)

The fund balance deficits of these individual Capital Project funds will be financed by property tax levies and special assessments. The fund balance deficit of the Severance Internal Service fund will be financed by user charges. The fund balance deficit of the Health and Benefits fund is due to the OPEB liability which the City will not fund since it pertains only to the Implicit Rate.

Note 3—Cash and Investments

Components of Cash and Investments

Cash and investments at year-end consist of the following:

Investments	$	77,898,712
Cash on hand		11,489
Total	$	77,910,201

Cash and investments are presented in the financial statements as follows:

Statement of Net Position		
Cash and cash equivalents	$	76,557,254
Restricted cash and cash equivalents		102,188
Statement of Fiduciary Net Position		
Cash and investments		1,250,759
	$	77,910,201

Deposits

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, including checking accounts and certificates of deposits.

The following is considered the most significant risk associated with deposits:

Note 3—Cash and Investments (Continued)

Custodial Credit Risk:

In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may be lost.

Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligation rate "A" or better; revenue obligations rate "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificated of deposit. Minnesota Statues require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. It is the City's policy to limit collateral to what is authorized by Minnesota Statutes.

At year-end, the carrying amount of the City's deposits was $0 while the balance on the bank records was $0. At December 31, 2015, all deposits were fully covered by federal depository insurance, surety bonds, or by collateral held by the City's agent in the City's name.

Investments

As of December 31, 2015, the city had the following investments and maturities:

	Investment Maturities (in Years)		
	Fair Value	Less Than 1 Year	1 to 5 Years
U.S. Agencies	$ 29,358,399	$ 4,425,671	$ 24,932,728
Municipal Bonds	818,114	400,012	418,102
Commercial Paper	1,006,027	1,006,027	-
Negotiable Certificat	13,258,587	9,270,820	3,987,767
Mutual Funds	33,457,585	33,457,585	-
Total	$ 77,898,712	$ 48,560,115	$ 29,338,597

Note 3—Cash and Investments (Continued)

	US Agencies	Municipal Bonds	Commercial Paper	Negotiable Certificate of Deposit	Mutual Funds	Total
Moody's						
AAA	$ 29,358,399	$ -	$ -	$ 500,995	$ -	$ 29,859,394
AA1	-	400,012	-	-	-	400,012
AA2	-	216,744	-	-	-	216,744
N/A	-	-	1,006,027	4,637,935	-	5,643,962
N/R	-	-	-	8,119,657	33,457,585	41,577,242
S&P						-
A+	-	201,358	-	-	-	201,358
	$ 29,358,399	$ 818,114	$ 1,006,027	$ 13,258,587	$ 33,457,585	$ 77,898,712

Moody's Investors Service was used as the primary agency for the municipal bond ratings, in the case that Moody's did not provide a rating a Standard & Poor's was used.

Investments are subject to various risks, the following of which are considered the most significant.

Interest Rate Risk

Per City policy, the City will match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five (5) years from the date of purchase. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding five (5) years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities will be disclosed to the City Council. Currently, the City does not have any investments maturing more than five years from the date of purchase.

Credit Risk

It is the City's policy to limit its investments to the following types as authorized by Minnesota Statutes:

- Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.

Note 3—Cash and Investments (Continued)

- Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described above or in general obligation tax exempt securities, or repurchase or reverse repurchase agreements.
- Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000: a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers, or, a bank qualified as a depositor.
- Commercial paper issued by United States corporations or their Canadian subsidiaries, of the higher quality, and maturing in 270 days or less.
- Banker's acceptance of U.S. banks eligible for purchase by the Federal Reserve System.
- General obligations of a state of local government.
- Money market mutual funds meeting the conditions of rule 2a-7 of the Securities and Exchange Commission. The fair value of the position in the pool is the net asset value per share provided by the pool.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the city will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments are held in safe keeping. The City's investment policy does not further address this risk, but the City typically limits its exposure by purchasing insured or registered investments, or by the control of who holds the securities.

Concentration Risk

This is the risk associated with investing a significant portion of the City's investment (considered 5 percent or more) in the securities of a single issuer, excluding U.S. guaranteed investments (such as Treasuries), investment pools, and mutual funds. The City's investment policy does not limit the concentration of investments. At year end, the City did not have any investments in securities with a single issuer which exceeded 5%.

Note 4—Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

	2015 Beginning Balance	Transfers	Increases	Decreases	2015 Ending Balance
GOVERNMENTAL ACTIVITIES					
Capital Assets, Not Being Depreciated:					
Land	$ 22,006,728	$ -	$ 16,000	$ -	$ 22,022,728
Infrastructure	126,444,316	1,917,843	355,776	18,612	128,699,323
Work in Progress	16,310,180	(3,367,035)	15,466,076	256,713	28,152,508
Total Capital Assets, Not Being Depreciated	164,761,224	(1,449,192)	15,837,852	275,325	178,874,559
Capital Assets, Being Depreciated:					
Buildings	51,293,164	-	49,275	59,856	51,282,583
Land Improvements	16,297,320	-	189,221	48,630	16,437,911
Leasehold Improvements	77,318	-	-	-	77,318
Machinery and Equipment	4,351,374	-	403,451	142,075	4,612,750
Autos	9,814,406	(23,858)	1,688,387	466,351	11,012,584
Other Assets	8,018,295	100,708	431,204	423,172	8,127,035
Total Capital Assets, Being Depreciated	89,851,877	76,850	2,761,538	1,140,084	91,550,181
Total Capital Assets, Cost	254,613,101	(1,372,342)	18,599,390	1,415,409	270,424,740
Less Accumulated Depreciation for:					
Buildings	14,294,546	-	1,126,143	59,856	15,360,833
Land Improvements	5,834,701	-	861,044	48,630	6,647,115
Leasehold Improvements	52,687	-	5,054	-	57,741
Machinery and Equipment	3,154,011	-	431,820	142,075	3,443,756
Autos	6,522,917	(23,858)	898,479.00	433,289	6,964,249
Other Assets	3,928,206	-	681,140	251,879	4,357,467
Total Accumulated Depreciation	33,787,068	(23,858)	4,003,680	935,729	36,831,161
Total Capital Assets, Being Depreciated, Net	56,064,809	100,708	(1,242,142)	204,355	54,719,020
Governmental Activities Capital Assets, Net	$ 220,826,033	$ (1,348,484)	$ 14,595,710	$ 479,680	$ 233,593,579

Note 4—Capital Assets (Continued)

	2015 Beginning Balance	Transfers	Increases	Decreases	2015 Ending Balance
BUSINESS-TYPE ACTIVITIES					
Capital Assets, Not Being Depreciated:					
Land	$ 809,333	$ -	$ -	$ -	$ 809,333
Work in Progress	1,468,233	(1,449,390)	108,613	-	127,456
Total Capital Assets, Not Being Depreciated	2,277,566	(1,449,390)	108,613	-	936,789
Capital Assets, Being Depreciated:					
Land Improvements	107,304	-	-	-	107,304
Buildings	58,989,884	-	-	10,708	58,979,176
Distribution System	192,091,083	2,293,627	439,058	-	194,823,768
Leasehold Improvements	847,866	-	-	-	847,866
Machinery and Equipment	5,555,217	504,247	301,249	9,000	6,351,713
Autos	1,142,082	23,858	87,173	328,314	924,799
Other Assets	237,500	-	-	-	237,500
Total Capital Assets, Being Depreciated	258,970,936	2,821,732	827,480	348,022	262,272,126
Total Capital Assets, Cost	261,248,502	1,372,342	936,093	348,022	263,208,915
Less Accumulated Depreciation for:					
Land Improvements	27,118	-	4,950	-	32,068
Buildings	29,182,729	-	1,330,255	-	30,512,984
Distribution System	94,741,295	-	3,871,740	-	98,613,035
Leasehold Improvements	358,131	-	84,398	-	442,529
Machinery and Equipment	1,751,802	-	351,688	9,000	2,094,490
Autos	893,740	23,858	96,371	328,314	685,655
Other Assets	221,906	-	9,280	-	231,186
Total Accumulated Depreciation	127,176,721	23,858	5,748,682	337,314	132,611,947
Total Capital Assets, Being Depreciated, Net	131,794,215	2,797,874	(4,921,202)	10,708	129,660,179
Business-Type Activities Capital Assets, Net	$ 134,071,781	$ 1,348,484	$ (4,812,589)	$ 10,708	$ 130,596,968

Note 4—Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the City as follows:

Governmental Activities:		
General Government	$	397,925
Community Development		26,080
Police		226,313
Fire		323,688
Public Works		321,405
Parks and Recreation		1,733,652
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets		974,617
Total Depreciation Expense - Governmental Activities	$	4,003,680
Business-Type Activities:		
Water	$	2,922,908
Sewer		1,796,044
Storm		907,394
Liquor		122,336
Total Depreciation Expense - Business-Type Activities	$	5,748,682

Note 5—Notes/Loans Receivable

The City has entered into note agreements with Eden Prairie residents to either improve the quality of housing and/or to increase the availability of affordable housing. These note agreements are secured by a secured lien that is placed on the property. The note is interest free and is due either when the home sells or 30 years, whichever occurs first.

The City has also entered into a loan agreement with Edenvale Housing for the repayment of Tax Increment Financing that they have received over the past fifteen years. The Borrower will be obligated to make semiannual payments only to the extent that there is “Available Cash” (which is calculated by a formula in the loan agreement) or in full by March 1, 2039.

Note 5—Notes/Loans Receivable (Continued)

Project	Notes Receivable	Loans Receivable
Home Buyer Assistance Program	$ 86,014	$ -
Rehabilitation Assistance Program	157,725	-
Tax Increment Finance Repayment	-	178,729
	$ 243,739	$ 178,729

Note 6—Interfund Receivables and Payables

The composition of due to/from balances as of December 31, 2015, is as follows:

	Due From Other Funds	Due To Other Funds	Advances From Other Funds	Advances To Other Funds
Capital Improvement Maintenance	$ 4,961,576	$ -	$ 1,257,364	$ -
Public Improvements Construction	-	2,437,796	-	-
Shady Oak Road North	-	543,156	-	-
Eden Prairie Road	-	1,823,454	-	-
Non-Major Governmental Funds	1,414,781	1,414,781	-	-
Water Fund	101,506	-	-	-
Storm Drainage Fund	-	258,676	-	1,257,364
Total	$ 6,477,863	$ 6,477,863	$ 1,257,364	$ 1,257,364

The funds will be repaid as special assessment revenue, taxes and grants are received.

Interfund payables and receivables are representative of lending/borrowing arrangements to cover deficit cash balances.

Note 7—Interfund Transfers

The composition of interfund transfers as of December 31, 2015, is as follows:

Transfers In	Transfers Out	Amount
General	Water Fund	$ 260,000
	Storm Drainage Fund	10,000
	Non-Major Governmental Funds	1,865
Capital Improvement Maintenance	General	336,338
	Liquor Fund	800,000
Non-Major Governmental Funds	General	150,000
	Capital Improvement Maintenance	260,000
	Shady Oak Road North	2,200,000
	Non-Major Governmental Funds	353,169
Total of transfers		$ 4,371,372

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund. All of the City's interfund transfers fall under that category. All of the 2015 transfers are considered routine and consistent with previous practices.

Note 8—Pension Plan

Defined Benefit Pension Plans

Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code.

General Employees Retirement Fund (GERF) All full-time and certain part-time employees of the City of Eden Prairie are covered by the General Employees Retirement Fund (GERF). GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. The Basic Plan was closed to new members in 1967. All new members must participate in the Coordinated Plan.

Public Employees Police and Fire Fund (PEPFF) The PEPFF, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the PEPFF also covers police officers and firefighters belonging to local relief associations that elected to merge with and transfer assets and administration to PERA.

Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature.

Benefit increases are provided to benefit recipients each January. Increases are related to the funding ratio of the plan. Members in plans that are at least 90% funded for two consecutive years are given 2.5% increases. Members in plans that have not exceeded 90% funded, or have fallen below 80%, are given 1% increases.

Note 8—Pension Plan (Continued)

The benefit provisions stated in the following paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

GERF Benefits

Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2% of average salary for each of the first ten years of service and 2.7% for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2% of average salary for each of the first ten years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 2.7% of average salary for Basic Plan members and 1.7% for Coordinated Plan members for each year of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

PEPFF Benefits

Benefits for the PEPFF members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for PEPFF members first hired after June 30, 2014, vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For PEPFF who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

Note 8—Pension Plan (Continued)

GERF Contributions

Basic Plan members and Coordinated Plan members were required to contribute 9.1% and 6.50%, respectively, of their annual covered salary in calendar year 2015. The City was required to contribute 11.78% of pay for Basic Plan members and 7.50% for Coordinated Plan members in calendar year 2015. The City's contributions to the GERF for the year ended December 31, 2015, were $1,164,110. The City's contributions were equal to the required contributions as set by state statute.

PEPFF Contributions

Plan members were required to contribute 10.8% of their annual covered salary in calendar year 2015. The City was required to contribute 16.20% of pay for PEPFF members in calendar year 2015. The City's contributions to the PEPFF for the year ended December 31, 2015, were $1,215,450. The City's contributions were equal to the required contributions as set by state statute.

Pension Costs

GERF Pension Costs

At December 31, 2015, the City reported a liability of $13,085,859 for its proportionate share of the GERF's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2015, the City's proportion share was .2525 % which was a decrease of .0223 % from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the City recognized pension expense of $1,482,428 for its proportionate share of the GERF's pension expense.

At December 31, 2015, the City reported its proportionate share of the GERF's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Note 8—Pension Plan (Continued)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences Between Expected and Actual Economic Experience	$ -	$ 659,750
Changes in Actuarial Assumptions	-	-
Difference Between Projected and Actual Investment Earnings	1,238,778	-
Changes in Proportion	-	785,657
Contriubtions Paid to PERA Subsequent to the Measurement Date	606,473	-
Total	$ 1,845,251	$ 1,445,407

$606,473 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended Dec 31:	Pension Expense Amount
2016	$ (172,108)
2017	(172,108)
2018	(172,108)
2019	309,694
2020	-
Thereafter	-

PEPFF Pension Costs

At December 31, 2015, the City reported a liability of $8,828,538 for its proportionate share of the PEPFF's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2015, the City's proportion was .7777% which was an increase of .0010% from its proportion measured as of June 30, 2014.

Note 8—Pension Plan (Continued)

For the year ended December 31, 2015, the City recognized pension expense of $1,523,166 for its proportionate share of the PEPFF's pension expense. The City also recognized $69,930 for the year ended December 31, 2015, as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's on-behalf contributions to the PEPFF. Legislation passed in 2013 required the State of Minnesota to begin contributing $9 million to the PEPFF each year, starting in fiscal year 2014.

At December 31, 2015, the City reported its proportionate share of the PEPFF's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences Between Expected and Actual Economic Experience	$ -	$ 1,431,700
Changes in Actuarial Assumptions	-	-
Difference Between Projected and Actual Investment Earnings	1,538,227	-
Changes in Proportion	9,000	-
Contriubtions Paid to PERA Subsequent to the Measurement Date	638,411	-
Total	$ 2,185,638	$ 1,431,700

$638,411reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended Dec 31:	Pension Expense Amount
2016	$ 100,017
2017	100,017
2018	100,017
2019	100,017
2020	(284,540)
Thereafter	-

Note 8—Pension Plan (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Active Member Payroll Growth	3.50% per year
Investment Rate of Return	7.90%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors and disabilitants were based on RP-2000 tables for males or females, as appropriate, with slight adjustments. Cost of living benefit increases for retirees are assumed to be: 1% effective every January 1st until 2034, then 2.5% for GERF and PEPFF, and 2.5% for all years (PECF).

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of actuarial experience studies. The experience study in the GERF was for the period July 1, 2004, through June 30, 2008, with an update of economic assumptions in 2014. The experience study for PEPFF was for the period July 1, 2004, through June 30, 2009. Experience studies have not been prepared for the PECF, but assumptions are reviewed annually.

There were no changes in actuarial assumptions in 2015.

The long-term expected rate of return on pension plan investments is 7.9%. The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness of the long-term expected rate of return on a regular basis using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Note 8—Pension Plan (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Stocks	45%	5.50%
International Stocks	15%	6.00%
Bonds	18%	1.45%
Alternative Assets	20%	6.40%
Cash	2%	0.50%

Discount Rate

The discount rate used to measure the total pension liability was 7.9%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (6.9%)	Discount Rate (7.9%)	1% Increase in Discount Rate (8.9%)
City's Proportionate Share of the GERF Net Pension Liability	$ 20,575,624	$ 13,085,859	$ 6,900,466
City's Proportionate Share of the PEPFF Net Pension Liability	17,206,914	8,828,538	1,906,540

Note 8—Pension Plan (Continued)

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org .

Defined Contribution Plan

Council members of the City of Eden Prairie are covered by the Public Employees Defined Contribution Plan (PEDCP), a multiple-employer deferred compensation plan administered by PERA. The PEDCP is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. Minnesota Statutes, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible elected official who decides to participate contributes 5 percent of salary which is matched by the elected official's employer. Employer and employee contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2 percent of employer contributions and twenty-five hundredths of 1% (.0025) of the assets in each member's account annually.

Total contributions made by the City of Eden Prairie during the year ending December 31, 2015 were:

Amount		% of Covered Payroll		Required
Employee	Employer	Employee	Employer	Rates
$ 2,823	$ 2,823	5.00%	5.00%	5.00%

Note 8—Pension Plan (Continued)

Defined Benefit Pension Plans – Volunteer Fire Fighter's Relief Association

Plan Description

Firefighters of the City of Eden Prairie are members of the Eden Prairie Firefighter Relief Association. The Association is the administrator of the single-employer defined benefit pension plan available to firefighters. The plan is administered pursuant to Minnesota Statutes Chapter 69, Chapter 424A, and the Association's by-laws. As of December 31, 2014, membership includes 95 active participants, 95 retirees and beneficiaries currently receiving benefits, and 14 terminated employees entitled to benefit but not yet receiving them. The plan issues a stand-alone financial statement.

Benefits Provided

Authority for payment of pension benefits is established in Minnesota Statutes §69.77 and may be amended only by the Minnesota State Legislature. Each member who is at least 50 years of age; has retired from the Eden Prairie Fire Department; has served at least 10 years of active service with such department before retirement; and, has been a member of the Association in good standing for at least 10 years prior to such retirement; shall be entitled to receive a service pension based on the vested amount of service time accrued. Full vesting occurs at 10 years of service, with no provision for partial vesting. Upon retirement, an irrevocable election for one of the following two plan options must be made.

- Monthly Service Pension – Each eligible member electing this plan is entitled to receive a monthly service pension calculated by multiplying $56 times each year that member has been an active firefighter in the Fire Department and member in good standing of the Relief Association, up to a maximum monthly pension of $1,792.

- Lump Sum Service Pension – each eligible member electing this plan is entitled to receive a one-time lump sum service pension calculated by multiplying $10,000 times the years of service which the member would be entitled.

Pursuant to *Minnesota Statutes* §424A.02, Subds. 2 and 4, members who retire with 10 years of service and have reached the age of 50 years are eligible for a retirement benefit. Members who retire before full retirement age and years of service requirements are eligible for a reduced benefit, based on the vesting schedule as set forth in *Minnesota Statutes Statutes* §424A.02, Subd. 2(c). During the time a member is on early vested pension, they will not be eligible for disability benefits.

Note 8—Pension Plan (Continued)

A member, who is disabled with a fire service related disability, shall be eligible to collect a disability benefit. The member shall be eligible to receive the disability benefit immediately upon approval of the Board of Trustees. The disability benefit amount shall be equal to the service pension amount in effect on the date of the disability for each year of active service. A member must apply for and meet all the requirements for disability as defined in the bylaws in order to receive such benefits. A member currently receiving a disability benefit shall receive all approved increases in the monthly service pension applicable to that member's number of years of active firefighting service.

In the event of the death of an active or deferred member of the Association, the surviving spouse, if any, shall be paid 100% of the lump sum benefit for each year of service. If such member who has no surviving spouse leaves a surviving child or children, such child or children as a group shall be paid 100% of the lump sum benefit for each year of active service. If such member has no spouse and no surviving children but has a designated beneficiary on file, such beneficiary shall be paid 100% of the lump sum benefit for each year of active service. If such member has no spouse, no surviving children, and no designated beneficiary, the member's estate shall be paid 100% of the lump sum benefit. Such death benefits are payable without regard to minimum or partial vesting requirements.

If an active member dies before completing one year of active service, the Association shall pay a death benefit to his or her surviving spouse, surviving children or designated beneficiary on file in the same order and procedure as describe above of $10,000.

In the event of the death of a retired member of the Association, the surviving spouse, if any, shall be paid until death or remarriage of the surviving spouse, monthly, two-thirds of the monthly service pension for each year of active service. If such member leave a surviving child or children in the addition to a spouse, such child or children, in the aggregate, shall be paid, monthly, the sum of one-third of the monthly service pension. If such member is survived only by a child or children, such child or children, in the aggregate, shall be paid, monthly, the sum of 100% of the monthly service pension for each year of active service.

Note 8—Pension Plan (Continued)

Minnesota Statutes Section 424A.10 provides for the payment of a supplemental benefit equal to 10% of a regular lump sum distribution up to a maximum of $1,000. The supplemental benefit is in lieu of state income tax exclusion for lump sum distributions and will no longer be available if state tax law is modified to exclude lump sum distributions from state income tax. The Association qualifies for these benefits.

Contributions

Minnesota Statues Chapter 424A.093 specifies minimum support rates required on an annual basis. The significant actuarial assumptions used to compute the municipal support are the same as those used to compute the accrued pension liability. The association is comprised of volunteers; therefore, there are no payroll expenditures (i.e. there are no covered payroll percentage calculations). The minimum contribution from the City of Eden Prairie and state aid is determined as follows:

	Normal Cost for the Next Year
+	Amortization of Unfunded Actuarial Liability as Reported in the Latest Actuarial Valuation
+	Administrative Expenses for the Prior Year Multiplied by a Factor of 1.035
-	Anticipated State Aid (Not to Exceed the Fire Aid Received in the Prior Year Multiplied by a Factor of 1.035)
-	Anticipated Contributions Required by the Association Bylaws from Active Members of the Association
=	Minimum Municipal Obligation

The Plan is funded in part by fire state aid and, if necessary, City contributions. The State of Minnesota distributed to the City $414,343 in fire state aid paid by the City to the Relief Association for the year ended December 31, 2014. Required employer contributions are calculated annually based on statutory provisions. The City's statutorily-required contribution to the plan for the year ended December 31, 2014 was $488,073.

The City used December 31, 2014 amounts since December 31, 2015 were not available yet.

Note 8—Pension Plan (Continued)

Pension Costs

At December 31, 2015, the City reported an asset of $1,354,054 for the Association's net pension asset. The net pension asset was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

As a result of its requirement to contribute to the Relief Association, the City recognized fire expense of $19,744 for the year ended December 31, 2015. At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Economic Experience	$ -	$ -
Changes in Actuarial Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	453,556	-
City Contributions Subsequent to the Measurement Date	393,065	-
Total	$ 846,621	$ -

The City contributions to the Association subsequent to the measurement date of $393,065, reported as deferred outflows of resources, will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to the Association's pension will be recognized in pension expense as follows:

Year Ended December 31	Pension Expense Amount
2016	$ 113,389
2017	113,389
2018	113,389
2019	113,389
2020	-
Thereafter	-

Note 8—Pension Plan (Continued)

Actuarial Assumptions

The actuarial total pension liability was determined as of December 31, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	12/31/14
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar Closed
Actuarial Assumptions:	
Discount Rate	6.00%
Investment Rate of Return	6.00%
20-Year Municipal Bond Yield	3.50%
Age of Service Retirement	Later of Age 50 or 10 years of service
Mortality	Assumed life expectancies were based on the RP-2014 Generational mortality table projected with Improvement Scale MP-2014.
Disability	25% of active disabilities are assumed to be in the line of duty or fire service related.
Withdrawal	6% withdrawal assumed at age 20, decreasing 0.24% each year until 0% at age 45, with no withdrawal after age 45.
Percent Married	85.00%
Age Difference	3 years
Form of Payment	80% Annuity (66 2/3% J&S for married), 20% Lump Sum

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These asset class estimates are combined to produce the portfolio long-term expected rate of return by weighting the expected future real rates of return by weighting the expected future real rates of return by the current asset allocation percentage (or target allocation, if available) and by adding expected inflation.

Note 8—Pension Plan (Continued)

The best-estimate of expected future real rates of return were developed by aggregating data from several published capital market assumption surveys and deriving a single best-estimate based on the average survey values. These capital market assumptions reflect both historical market experience as well as diverse views regarding anticipated future returns. The expected inflation assumption was developed based on an analysis of historical experience blended with forward-looking expectations available in market data.

Best estimates of geometric real and nominal rates of return for each major asset class included in the pension plan's asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Allocation at December 31, 2014	Expected Portfolio Weight	Long-Term Expected Nominal Rate of Return
Equities	48.38%	43.00%	8.00%
Fixed Income	49.81%	42.00%	4.00%
Real Assets	0.00%	5.00%	6.50%
Alternatives	1.81%	10.00%	6.00%
Total Portfolio	100.00%	100.00%	6.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.00%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments were discounted by year using expected assets return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the municipal bond rate of return. The equivalent single rate is the discount rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Note 8—Pension Plan (Continued)

Pension Liability Sensitivity

The following presents the City of Eden Prairies proportionate share of the net pension liability of the Association, calculated using the discount rate of 6.00%, as well as what the Association's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	1% Decrease	Selected Discount Rate	1% Increase
Net Pension Liability (Asset)	$ 1,064,660	$ (1,354,054)	$ (3,331,606)
Discount Rate	5.00%	6.00%	7.00%

Plan's Fiduciary Net Position

Detailed information about the Plan's fiduciary's net position is available in a separately-issued report. That report may be obtained by writing to Eden Prairie Firefighter's Association, 14800 Scenic Heights Rd., Eden Prairie, MN 55344 or by calling (952)949-8367.

Note 8—Pension Plan (Continued)

Information about the changes in the Plan's net pension liability (asset) is as follows:

	2014
Total Pension Asset	
Service Cost	$ 413,646
Interest	1,083,202
Differences Between Expected and Actual Experience	-
Changes of Assumptions	-
Changes of Benefit Terms	-
Benefit Payments, Including Member Contribution Refunds	(1,027,216)
Other Changes	-
Net Change in Total Pension Liability	469,632
Total Pension Liability - Beginning	18,577,319
Total Pension Liability - Ending (a)	19,046,951
Plan Fiduciary Net Position	
Municipal Contributions	569,966
State Contributions	414,343
Net Investment Income	646,363
Benefit Payments	(1,027,216)
Administrative Expenses	(37,158)
Other Changes	-
Net Change in Fiduciary Net Position	566,298
Fiduciary Net Position - Beginning	19,834,707
Fiduciary Net Position - Ending (b)	20,401,005
Association's Net Pension Liability/(Asset) - Ending (a) - (b)	$ (1,354,054)

Note 9—Other Post-Employment Benefits Plan

Plan Description

The City provides post-employment insurance benefits to certain eligible employees through the City's Other Post-Employment Benefits Plan, a single-employer defined benefit plan administered by the City. All post-employment benefits are based on contractual agreements with employee groups. These contractual agreements do not include any specific contribution or funding requirements. The Plan does not issue a separate report. As of December 31, 2015, membership included 15 retirees and others currently receiving benefits, 5 spouses receiving payments and 263 active plan members. These benefits are summarized as follows:

Post-Employment Insurance Benefits

All retirees of the City have the option under state law to continue their medical insurance coverage through the City from the time of retirement until the employee reaches the age of eligibility for Medicare. For members of all employee groups, the retiree must pay the full premium to continue coverage for medical and dental insurance.

The City is legally required to include any retirees for whom it provides health insurance coverage in the same insurance pool as its active employees, whether the premiums are paid by the City or the retiree. Consequently, participating retirees are considered to receive a secondary benefit known as an "implicit rate subsidy." This benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with the City's younger and statistically healthier active employees.

Funding Policy

The required contribution is based on projected pay-as-you-go financing requirements, with additional amounts to pre-fund benefits as determined annually by the City.

Annual OPEB Cost and Net OPEB Obligation

The City's annual OPEB cost (expense) is calculated based on annual required contributions (ARC) of the City, an amount determined on an actuarially determined basis in accordance with the parameters of GASB Statement Nos. 43 and 45. The City prospectively implemented these statements during 2008. The ARC represents a level funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the City's net OPEB obligation to the plan:

Note 9—Other Post-Employment Benefits Plan (Continued)

Annual required contribution	$ 347,967
Interest on net OPEB obligation	54,805
Adjustment to annual required contribution	(77,696)
Annual OPEB cost expense	325,076
Contributions made	146,442
Increase in net OPEB obligation	178,634
Net OPEB obligation-beginning of year	1,370,132
Net OPEB obligation-end of year	$ 1,548,766

Other post-employment benefits are generally liquidated through the Health and Benefits Internal Service funds. The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the year are as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contribution	% of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/13	$ 314,750	$ 137,237	43.6%	$ 1,166,410
12/31/14	325,343	121,621	37.4%	1,370,132
12/31/15	325,076	146,442	45.0%	1,548,766

Funded Status and Funding Progress

As of January 1, 2014, the plan was zero percent funded. The actuarial accrued liability for benefits was $3,121,974, and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $3,121,974. The covered payroll (annual payroll of active employees covered by the plan) was $18,585,719, and the ratio of the UAAL to the covered payroll was 16.8%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and ARCs of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress immediately following the notes to the basic financial statements presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Note 9—Other Post-Employment Benefits Plan (Continued)

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2014 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included: a 4% percent investment rate of return (net of investment expenses) based on the City's own investments; an annual healthcare cost trend rate of 7.5% initially, reduced by decrements to an ultimate rate of 5% after ten years for medical insurance. Both rates included a 2.5% inflation assumption. The UAAL is being amortized on a level dollar basis over a closed period. The remaining period at January 1, 2014 is 30 years or less.

Note 10—Leases

As Lessee

The City has entered into lease agreements for two space leases in connection with its liquor store operations. Rental expense, excluding a prorated share of real estate taxes and common area operating costs, for the year ended December 31, 2015, was approximately $227,000.

The following is an annual schedule of future minimum lease payments under these leases:

Year Ended December 31,	Prairie Village	Prairie View
2016	$ 138,454	$ 94,176
2017	142,630	94,176
2018	121,800	96,180
2019	-	96,180
	$ 667,808	$ 565,056

The City has entered into a lease agreement with the Metropolitan Airports Commission for expanded athletic fields. Rental expense for the year ended December 31, 2015, was $4,057. The City will continue to pay this amount, escalating 3% per year for the remaining lease term, which expires September 1, 2016.

Note 10—Leases (Continued)

The City has entered into a lease agreement with CAPREF Eden Prairie LLC for office space used on the lower level of Eden Prairie Center. Rental expense for the year ended December 31, 2015 was $4,667. The City will continue to pay $4,667 per year for the remaining lease term, which expires March 31, 2019.

As Lessor

The City occupies approximately one-third of the City Center building. The remaining two-thirds were leased to the Eden Prairie Independent School District and SuperValu during 2015:

> The School District began paying base rent on 9/1/15 and the City received $119,735 of rental revenue between 9/1/15 and 12/31/15. The City will receive rent annually through 8/31/24. Annual rent will be $359,205 in 2016, 2017, and 2018; $362,284 in 2019; $371,349 in 2020; $380,415 in 2021; $390,165 in 2022; $399,915 in 2023; $270,943 in 2024. The City also received the School District's portion of Common Area Maintenance (CAM) for maintenance, insurance and taxes.
>
> SuperValu started paying a lump sum gross rent amount on 3/1/15. The City received $508,703.75 in gross rent between 3/1/15 and 12/31/15. This gross rent amount is intended to cover both base rent and CAM. The City has calculated SuperValu's 2015 CAM (based on the building's CAM budget and SuperValu's square footage) at $311,638, leaving $197,065 as Rental Revenue. The City will receive Gross Rent annually through 6/30/2021. Gross rent received will be $1,002,901 in 2016, $1,149,192 in 2017, $1,178,103 in 2018, $1,207,013 in 2019, $1,235,924 in 2020, and $621,576 in 2021.

The City has entered into a lease agreement with Pure Grace for the rental of space located at the Smith Douglas More House. Rental income for the year ended December 31, 2015 was $51,292. This lease will expire on December 31, 2021. The City will receive $34,000 annually through 2021. The City will also receive additional rent if sales exceed $450,000.

The City has entered into a lease agreement with Ace Daycare -- which was then transferred to Lighthouse Daycare on November 1, 2013 -- for the rental of space located at 8098 Glen Lane. Rental income for the year ended December 31, 2015 was $66,500. This lease with Lighthouse Daycare was extended until September 30, 2020. The City will receive $66,600 annually through September 30,2020.

Note 10—Leases (Continued)

The City has entered into a lease agreement with Nguyen Family Inc d/b/a Lotus Nails Spa for 1,402 square feet of rental of space located in the Den Road Liquor store building. Rental income for the year ended December 31, 2015 was $28,040. The City will receive rent annually through 2024. Annual rent will be $29,676 in 2016, $30,844 in 2017 and 2018, $31,078 in 2019, $32,246 from 2020 to 2023, and $26,872 in 2024.

The City has entered into a lease agreement with Jeneka LLC d/b/a Encore Consignment Boutique 3,662 square feet of rental of space located in the Den Road Liquor store building.. Rental income for the year ended December 31, 2015 was $84,475. The City will receive rent annually through 2018. Annual rent will be $84,480 in 2016, and $91,236 in 2017 and 2018.

The City has entered into a lease agreement with a tenant for the rental of space located at 9100 Riley Lake Road (the "Riley House"). Rental income for the year ended December 31, 2015 was $6,600. This lease expires on June 30, 2016. The City will receive $3,300 through June 2016.

The City has entered into a lease agreement with True Friends, a Minnesota non-profit corporation, for the use of Camp Eden Wood. Base rent received was $1 and covers the entire 20 year lease term from January 1, 2015 until December 31, 2034.

The City has entered into a lease agreement with Eden Prairie Historical Society for the use of Cummins-Phipps-Grill House. Base rent received is $1/year and will continue through March 31, 2020.

The assets acquired for these lease agreements is as follows:

	2015 Governmental Activities	2015 Liquor Fund
Asset:		
Land	$ 2,628,813	$ 536,659
Building	12,995,052	1,900,408
Less: Accumulated depreciation	(5,276,199)	(606,463)
Total	$ 10,347,666	$ 1,830,604
Depreciation Expense	$ 288,478	$ 37,936

Note 11—Long Term Debt

Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the City.

The City also issues assessment debt with governmental commitment to provide funds for the construction of streets and utilities. These bonds will be repaid from amounts levied against the property owners benefited by this construction. In the event that a deficiency exists because of unpaid or delinquent assessments at the time a debt service payment is due, the City must provide resources to cover the deficiency until other resources are received. Assessment debt with governmental commitment has been issued for governmental activities.

The City also issues lease revenue bonds where the government pledges income derived from lease agreements to pay debt service.

The City also issues tax abatement bonds. These bonds and interest thereon are payable from abatements collected from certain property in the City. If abatement revenues are insufficient to meet principal and interest due, the City is required to levy ad valorem taxes without limit as to rate or amount on all taxable property in the City to make up the deficiency.

Note 11—Long Term Debt (Continued)

Bonds currently outstanding (in thousands of dollars) are as follows:

	Maturities	Interest Rates	Original Issue	2015 Amount Outstanding
Governmental Activity				
General Obligation Bonds				
G.O. Equip Notes of 2008A	2018	3.00-4.00%	$ 3,120	$ 1,025
G.O. Equip Notes of 2009B	2018	3.00%	2,455	185
G.O. Bonds 2011B	2016	2.50-3.00%	415	85
G.O. Refunding Bonds 2011C	2021	1.25-2.10%	4,455	3,775
G.O. Refunding Bonds 2012A	2026	2.00-2.63%	5,110	5,080
G.O. Refunding Bonds 2012B	2027	2.00-2.50%	3,170	3,170
Lease Revenue Bonds				
Public Facility Bonds of 2007A	2028	3.60-4.50%	1,630	1,220
Assess Debt With Govt Commit				
G.O. Revolving Bonds of 2008B	2023	3.50-4.50%	1,845	1,110
G.O. Revolving Bonds of 2010A	2025	2.00-4.00%	1,190	845
G.O. Revolving Bonds of 2011D	2025	2.00-2.63%	1,805	1,645
G.O. Revolving Bonds of 2012C	2021	2.00%	10,250	8,375
Tax Abatement Bonds				
G.O. Tax Abatement Bonds 2014A	2035	2.00-3.75%	17,155	17,155
Total Governmental Activity			52,600	43,670
Business Type Activitiy				
G.O. Water & Sewer Bonds 2011A	2020	.50-3.80%	1,260	665
G.O. Bonds 2011B	2020	2.50-3.00%	3,320	1,720
Total Business Type Activity			4,580	2,385
Capital Lease	2016	2.56%	220	45
Total			$ 57,400	$ 46,100

Note 11—Long Term Debt (Continued)

Annual debt service requirements to maturity for governmental activity bonds (in thousands of dollars) are as follows:

Years Ending	G.O.Bonds		Lease Revenue Bonds		Assessment Debt with Govt Commitment Improv Bonds		Tax Abatement Bonds		Total	
12/31	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	$ 1,430	$ 279	$ 75	$ 53	$ 1,865	$ 267	$ -	$ 549	$ 3,370	$ 1,148
2017	1,360	248	80	50	1,845	226	350	545	3,635	1,069
2018	1,410	217	80	46	1,820	187	460	537	3,770	987
2019	1,005	191	85	42	1,805	146	445	526	3,340	905
2020	1,030	172	85	39	1,630	108	900	506	3,645	825
2021	1,050	152	90	35	1,615	71	910	479	3,665	737
2022	1,100	129	95	31	415	46	925	451	2,535	657
2023	1,135	106	100	26	425	32	920	423	2,580	587
2024	1,150	80	100	22	275	17	930	396	2,455	515
2025	1,165	52	100	17	280	9	815	369	2,360	447
2026	1,205	22	110	12	-	-	850	344	2,165	378
2027	280	4	110	7	-	-	865	319	1,255	330
2028	-	-	110	3	-	-	885	292	995	295
2029	-	-	-	-	-	-	1,210	261	1,210	261
2030	-	-	-	-	-	-	1,025	225	1,025	225
2031	-	-	-	-	-	-	1,060	188	1,060	188
2032	-	-	-	-	-	-	1,100	151	1,100	151
2033	-	-	-	-	-	-	1,130	110	1,130	110
2034	-	-	-	-	-	-	1,165	67	1,165	67
2035	-	-	-	-	-	-	1,210	23	1,210	23
Total	$ 13,320	$ 1,652	$ 1,220	$ 383	$ 11,975	$ 1,109	$ 17,155	$ 6,761	$ 43,670	$ 9,905

Note 11—Long Term Debt (Continued)

Annual debt service requirements to maturity for business-type activity bonds (in thousands of dollars) are as follows:

Years Ending 12/31	Revenue Bonds Principal	Revenue Bonds Interest	Total
2016	$ 455	$ 73	$ 528
2017	465	60	525
2018	475	46	521
2019	485	32	517
2020	505	16	521
Total	$ 2,385	$ 227	$ 2,612

Capital Lease

In 2012, the City entered into a new lease for financing the purchase of turn out gear for the Fire department. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of their future minimum lease payments as of the inception date. This equipment was not capitalized by the City.

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2015, were as follows:

Year Ended December 31,	
2016	$ 46,544
Net Minimum Lease Payments	46,544
Less Amount Representing Interest	1,175
Present Value of Net Minimum Lease Payments	$ 45,369

Note 11—Long Term Debt (Continued)

Changes in Long Term Debt

Long-term debt activity for the year ended December 31, 2015, (in thousands of dollars) was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activity					
G.O. Bonds	$ 17,695	$ -	$ 4,375	$ 13,320	$ 1,430
Lease Revenue Bonds	1,290	-	70	1,220	75
Assess. Debt With Govt Commit Improvement Bonds	14,460	-	2,485	11,975	1,865
Tax Abatement Bonds	17,155	-	-	17,155	-
Issuance Premium/Discount	1,030	-	116	914	-
Total Bonds	51,630	-	7,046	44,584	3,370
Compensated Absences	1,881	1,815	1,821	1,875	917
Capital Lease	90	-	45	45	45
Total	$ 53,601	$ 1,815	$ 8,912	$ 46,504	$ 4,332
Business Type Activity					
Revenue Bonds	$ 2,830	$ -	$ 445	$ 2,385	$ 455
Issuance Premium/Discount	98	-	17	81	-
Total Bonds	2,928	-	462	2,466	455
Compensated Absences	257	277	250	284	139
Total	$ 3,185	$ 277	$ 712	$ 2,750	$ 594

For the governmental activities, the capital lease is generally paid with unassigned fund balances within the General fund. Compensated absences will be paid out of the Internal Service fund.

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions. Call provisions are applicable to certain general obligation and special assessment bond issues.

Note 11—Long Term Debt (Continued)

Changes in Long Term Debt

During 2012 the City issued $3,170,000 G.O. Refunding Bonds 2012B to provide for the redemption of the G.O. Bonds 2006B. The refunding reduced total debt payment by $304,967 and resulted in an economic gain of $257,382.

The proceeds of the crossover refunding were placed in an irrevocable escrow account and were used to purchase U.S. government securities. The escrow account investments will provide the resources to cover principal and interest payments on the refunding bonds until the crossover date. The refunding bonds cross over on the dates the refunded bonds are callable. Until the crossover dates, both the refunded and refunding bonds will be reported in the financial statements.

$3,000,000 of principal was refunded in 2015.

Note 12—Risk Financing and Related Insurance Issues

The City is exposed to various risk of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to protect against these risks of loss, the City purchases commercial insurance through the League of Minnesota Cities Insurance Trust, a public entity risk pool, for property insurance and workers compensation. This pool currently operates as a common risk management and insurance program for municipal entities. The City pays an annual premium to the League for its insurance coverage. The League of Minnesota Cities Insurance Trust is self-sustaining through commercial companies for excess claims. The City is covered through the pool for any claims incurred but unreported, however, retains risk for the deductible portion of its insurance policies. The amount of these deductibles is considered immaterial to the financial statements.

During the year ended December 31, 2015, these were no significant reductions in insurance coverage from the prior year. Settled claims have not exceeded the City's commercial coverage in any of the past three years.

Note 13—Contingencies

The City has been named in various legal actions. At the present time, there is no significant litigation pending that would cause a material effect on the financial statements if unfavorable rulings would result. While it is not possible to provide any probability of success or estimate of potential loss in defending any of these legal actions, the City expects to contest the allegations vigorously and does not believe these actions will have a material effect on the financial statements.

A potential claim may be asserted against the City arising out of its membership in the Western Area Firing Training Academy (WAFTA). WAFTA is a joint powers entity consisting of 11 member cities that was formed in 1974 to purchase property to be used and operated as a fire training facility. In the late 1980's, WAFTA became aware that the site was contaminated. Since that time, WAFTA has been working with the Minnesota Pollution Control Agency (MPCA) and other responsible parties to address the contamination issues on the site. At this time, there is not an estimated dollar amount of the cost to remediate the site nor has a claim been asserted against WAFTA or the City.

Note 14—Contract Commitments

At December 31, 2015, the City had commitments on various construction projects. These commitments totaled approximately $2,483,090.

Note 15—Conduit Debt Obligations

From time to time, the City has issued Industrial Revenue and Housing bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2015, there were 10 series of Industrial Revenue Bonds outstanding, with outstanding balances of $74,532,461.

Note 16—Fund Balance Classification

At December 31, 2015, a summary of the governmental fund balance classifications are as follows:

	General	Capital Improvement Maintenance	Public Improvement Construction	Shady Oak Road North	Shady Oak Road South	Aquatics & Fitness Expansion	Eden Prairie Road	Other Govt Funds	Total
Nonspendable:									
Prepaid Items	$ 22,947	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,034	$ 24,981
Cemetery Perpetual Care	-	-	-	-	-	-	-	142,049	142,049
Advances to Other Funds	-	1,257,364	-	-	-	-	-	-	1,257,364
Land Held for Resale	-	-	-	-	-	-	-	537,181	537,181
Total Nonspendable	22,947	1,257,364	-	-	-	-	-	681,264	1,961,575
Restricted for:									
Debt Service	-	-	-	-	-	-	-	2,968,950	2,968,950
Special Assessments	-	-	-	-	-	-	-	437,847	437,847
Grants	-	-	-	-	3,084,357	-	-	-	3,084,357
Franchise Fee	-	-	-	-	-	-	-	502,401	502,401
Cemetary	-	-	-	-	-	-	-	141,212	141,212
Recycling	-	-	-	-	-	-	-	14,687	14,687
E-911	-	-	-	-	-	-	-	52,108	52,108
Park Dedication Fees	-	-	-	-	-	-	-	466,232	466,232
Historical and Cultural	-	-	-	-	-	-	-	8,414	8,414
Tax Increment	-	-	-	-	-	-	-	3,215,406	3,215,406
	-	-	-	-	3,084,357	-	-	7,807,257	10,891,614
Assigned to:									
Capital Projects	-	11,089,664	-	-	-	-	-	401,157	11,490,821
Improvement Projects	-	-	-	-	2,066,844	201,671	-	9,175,845	11,444,360
Total Assigned	-	11,089,664	-	-	2,066,844	201,671	-	9,577,002	22,935,181
Unassigned:									
Budget Stabilization	6,482,372	-	-	-	-	-	-	-	6,482,372
Working Capital	16,276,650	-	-	-	-	-	-	-	16,276,650
Unassigned	100,788	-	(2,455,907)	(578,359)	-	-	(2,003,022)	(1,535,681)	(6,472,181)
Total Unassigned	22,859,810	-	(2,455,907)	(578,359)	-	-	(2,003,022)	(1,535,681)	16,286,841
Total Fund Balance	$ 22,882,757	$ 12,347,028	$ (2,455,907)	$ (578,359)	$ 5,151,201	$ 201,671	$ (2,003,022)	$ 16,529,842	$ 52,075,211

Note 17—Prior Period Adjustment

During fiscal year ended December 31, 2015, the City adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions and the related Statement No. 71. As a result, the City's net position as of December 31, 2014 has been restated to reflect the recognition of the City's proportionate share of the Public Employees' Retirement Association of Minnesota General Employees' Retirement Fund's (GERF) and Public Employees' Police and Fire Fund's (PEPFF) net pension liability and related deferred inflows and outflows of resources as well as the Eden Prairie Firefighter's Relief Association's net pension asset and related deferred inflows and outflows of resources.

	Governmental Activities	Business-Type Activities
Net Position, December 31, 2014, as Previously Reported	$ 256,090,701	$ 145,582,830
Cumulative Affect of Application of GASB 68, Net Pension Liability	(18,783,383)	(2,506,462)
Cumulative Affect of Application of GASB 68, Net Pension Asset	1,257,388	-
Cumulative Affect of Application of GASB 71, Deferred Outflow of Resources for District Contributions Made to the Plan During Fiscal Year Ending December 31, 2014	1,473,003	104,078
Net Position, December 31, 2014, as Restated	$ 240,037,709	$ 143,180,446

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REQUIRED SUPPLEMENTARY SECTION

City of Eden Prairie, Minnesota
Required Supplemental Information

Modified Approach for Infrastructure Assets

Condition Rating of the City's Street System:

	Average PCI
2013	78.80%
2010	81.10%
2007	81.30%
2004	80.40%
2001	80.50%

Comparison of Needed-to-Actual Maintenance/Preservation:

	2015	2014	2013	2012	2011
Budget	$ 2,759,586	$ 2,769,586	$ 2,767,000	$ 2,397,000	$ 2,304,079
Actual	2,451,829	2,234,331	2,263,758	2,172,757	1,711,894
Difference	$ (307,757)	$ (535,255)	$ (503,242)	$ (224,243)	$ (592,185)

The condition of road pavement is measured using Good Pointe's Icon pavement management system. Each of the pavements in the City of Eden Prairie was visually inspected using the Paver-based Pavement Condition Index (PCI) methodology. The methodology is based on a numeric rating system ranging from 100 for a newly surfaced pavement to 0 for a failed pavement. The condition index is used to classify roads in excellent condition (85-100), very good condition (70-84), good condition (55-69), fair condition (40-54), poor condition (25-39), very poor condition (10-24) and failed condition (0-9). It is the City's policy to maintain an average PCI of 60 percent.

City of Eden Prairie, Minnesota
Required Supplemental Information

Other Post-Employment Benefits Plan

Schedule of Funding Progress

Fiscal Year Ended	Actuarial Valuation Date	Actuarial Accrued Liability	Actuarial Value of Plan Assets	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Liability as a % of Payroll
12/31/08	1/1/08	$ 1,781,809	$ -	$ 1,781,809	0.0%	$ 16,945,552	10.5%
12/31/09	1/1/08	1,781,809	-	1,781,809	0.0%	16,945,552	10.5%
12/31/10	1/1/10	2,438,910	-	2,438,910	0.0%	17,127,274	14.2%
12/31/11	1/1/10	2,438,910	-	2,438,910	0.0%	17,127,274	14.2%
12/31/12	1/1/12	2,814,481	-	2,814,481	0.0%	17,746,102	15.9%
12/31/13	1/1/12	2,814,481	-	2,814,481	0.0%	17,746,102	15.9%
12/31/14	1/1/14	3,121,974	-	3,121,974	0.0%	18,585,719	16.8%
12/31/15	1/1/14	3,121,974	-	3,121,974	0.0%	18,585,720	16.8%

City of Eden Prairie, Minnesota
Required Supplemental Information

Schedule of Proportionate Share of Net Pension Liability
Public Employees General Employees Retirement Fund
Last Ten Years*

Fiscal Year Ending	Employer's Proportion (Percentage) of the Net Pension Liability (Asset)	Employer's Proportionate Share (Amount) of the Net Pension Liability (Asset) (a)	Employer's Covered Payroll** (b)	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll (a/b)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
June 30, 2015	0.2525%	$13,085,860	$14,836,066	88.20%	78.2%

* This schedule is provided prospectively beginning with the fiscal year ended December 31, 2015.
**For purposes of this schedule, covered payroll is defined as "pensionable wages."

City of Eden Prairie, Minnesota
Required Supplemental Information

Schedule of Proportionate Share of Net Pension Liability
Public Employees Police and Fire Fund
Last Ten Years

Fiscal Year Ending	Employer's Proportion (Percentage) of the Net Pension Liability (Asset)	Employer's Proportionate Share (Amount) of the Net Pension Liability (Asset) (a)	Employer's Covered Payroll** (b)	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll (a/b)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
June 30, 2015	0.7770%	$8,828,538	$7,116,963	124.05%	86.6%

* This schedule is provided prospectively beginning with the fiscal year ended December 31, 2015.
**For purposes of this schedule, covered payroll is defined as "pensionable wages."

City of Eden Prairie, Minnesota
Required Supplemental Information

Schedule of Proportionate Share of Net Pension Liability
Eden Prairie Fire Relief

	2014
Total Pension Asset	
Service Cost	$ 413,646
Interest	1,083,202
Differences Between Expected and Actual Experience	-
Changes of Assumptions	-
Changes of Benefit Terms	-
Benefit Payments, Including Member Contribution Refunds	(1,027,216)
Other Changes	-
Net Change in Total Pension Liability	469,632
Total Pension Liability - Beginning	18,577,319
Total Pension Liability - Ending (a)	19,046,951
Plan Fiduciary Net Position	
Municipal Contributions	488,073
State Contributions	414,343
Net Investment Income	646,363
Benefit Payments	(1,027,216)
Administrative Expenses	(37,158)
Other Changes	81,893
Net Change in Fiduciary Net Position	566,298
Fiduciary Net Position - Beginning	19,834,707
Fiduciary Net Position - Ending (b)	20,401,005
Association's Net Pension Liability/(Asset) - Ending (a) - (b)	$ (1,354,054)
Fiduciary Net Position as a Percentage of the Total Pension Liability	107.11%
Covered-Employee Payroll	N/A
Net Pension Liability/(Asset) as a Percentage of Covered-Employee Payroll	N/A

City of Eden Prairie, Minnesota
Required Supplemental Information

Schedule of Contributions
Public Employees General Employees Retirement Fund
Last Ten Years*

Year Ending	Statutorily Required Contributions (a)	Contributions in Relation to the Statutorily Required Contributions (b)	Contribution Deficiency (Excess) (a-b)	Covered Payroll** (d)	Contributions as a Percentage of Covered Payroll (b/d)
December 31, 2015	$1,164,110	$1,164,110	$0	$15,528,311	7.50%

* This schedule is provided prospectively beginning with the fiscal year ended December 31, 2015.
**For purposes of this schedule, covered payroll is defined as "pensionable wages."

City of Eden Prairie, Minnesota
Required Supplemental Information

Schedule of Contributions
Public Employees Police and Fire Fund
Last Ten Years*

Year Ending	Statutorily Required Contributions (a)	Contributions in Relation to the Statutorily Required Contributions (b)	Contribution Deficiency (Excess) (a-b)	Covered Payroll** (d)	Contributions as a Percentage of Covered Payroll (b/d)
December 31, 2015	$1,215,450	$1,215,450	$0	$7,509,128	16.2%

* This schedule is provided prospectively beginning with the fiscal year ended December 31, 2015.
**For purposes of this schedule, covered payroll is defined as "pensionable wages."

City of Eden Prairie, Minnesota
Required Supplemental Information

Schedule of Contributions
Eden Prairie Fire Relief
Last Eight Years

	2015	2014	2013	2012
Statutorily Required Contribution	$ 398,395	$ 488,073	$ 582,972	$ 625,910
Contributions in Relation to the Statutorily Required Contribution	(393,065)	(488,073)	(582,972)	(625,910)
Contribution Deficiency (Excess)	$ 5,330	$ -	$ -	$ -

	2011	2010	2009	2008
Statutorily Required Contribution	$ 830,077	$1,129,002	$ 270,566	$ 218,982
Contributions in Relation to the Statutorily Required Contribution	(830,077)	(1,129,002)	(462,805)	(411,221)
Contribution Deficiency (Excess)	$ -	$ -	$ (192,239)	$ (192,239)

COMBINING FUND STATEMENTS

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Housing Redevelopment Authority (HRA Grant) - This fund accounts for monies received under Title I of the Housing and Community Development Act of 1974 and other related housing activities.

Pleasant Hills Cemetery - This fund accounts for the current operations of the City cemetery including maintenance costs and lot sales.

Recycling - This fund accounts for monies received from Hennepin County's household waste rebate programs. All dollars received are to be refunded to eligible households within Eden Prairie.

Historical and Cultural - This fund accumulates revenue from the sale of a book on Eden Prairie's 100-year history. The book was donated to the City by the Eden Prairie Historical Society, with revenues earmarked for expenditure on the preservation of the history of Eden Prairie.

Debt Service Funds

Debt service funds are used to account for all financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

General Obligation Improvement Revolving 2005A – This fund is used to account for the accumulation of tax revenues needed to repay bonds issued to pay the construction projects for the ADC project.

General Obligation Bonds 2006B – This fund is used to account for the accumulation of tax revenues needed to repay bonds issued to pay the construction projects for the new Fire station.

3rd Rink Lease Revenue Bonds 2007A – This fund is used to account for the accumulation of tax revenues needed to repay bonds issued to pay the construction projects for the 3rd Sheet of Ice at the community center.

Capital Equipment Notes 2008A – This fund is used to account for the accumulation of tax revenues needed to repay certificates issued to finance the 20/40/15 project, regional radio conversion project and two fire trucks.

General Obligation Bonds 2008B – This fund is used to account for the accumulation of resources needed to repay bonds issued to finance the construction of streets, lateral utilities, and drainage for the Flying Cloud Drive construction project. The primary sources of repayment on these bonds are special assessments levied on benefited properties.

Capital Equipment Notes 2009B – This fund is used to account for the accumulation of tax revenues needed to repay certificates issued to finance the 20/40/15 project and the regional radio conversion project.

General Obligation Improvement Bonds 2010A – This fund is used to account for the accumulation of tax revenues needed to repay bonds issued to pay the construction costs for the Singletree Lane project.

General Obligation Improvement Bonds 2011B – This fund is used to account for the accumulation of tax revenues needed to repay bonds issued to finance the Self Contained Breathing Apparatus Gear for the fire department.

Debt Service Funds (Continued)

General Obligation Refunding 2011C – This fund accounts for the refunding of the G.O. Park Referendum Bonds which accounted for the accumulation of tax revenues needed to repay bonds issued to finance construction projects for various trails, park improvements and the community center.

General Obligation Refunding 2011D – This fund accounts for the refunding of the G.O. Improvement Revolving Bonds which accounted for the accumulation of tax revenues needed to repay bonds issued to finance the construction at 212 and Charleston Road.

General Obligation Refunding 2012A – This fund accounts for the refunding of the G.O. Bonds 2005C which accounted for the accumulation of tax revenues needed to repay bonds issued to finance construction projects for various trails, park improvements and the community center.

General Obligation Refunding 2012B – This fund accounts for the refunding of the G.O. Bonds 2006B which accounted for the accumulation of tax revenues needed to repay bonds issued to finance construction projects for the new fire station.

General Obligation Improvement Bonds 2012C– This fund is used to account for the accumulation of special assessments needed to repay bonds issued to finance the Shady Oak Road North project.

General Obligation Tax Abatement 2014A – This fund accounts for the accumulation of tax revenues needed to repay bonds issued to finance construction of the Aquatics & Fitness Expansion.

Capital Project Funds

Capital projects funds are used to account for all financial resources that are restricted, committed, or assigned to expenditures for capital outlay.

Police - This fund accounts for all confiscated money, and / or property obtained through drug-related criminal arrests and compliance fines. The funds are earmarked for expenditures on law enforcement operations.

E-911 - This fund accounts for monies received from the State of Minnesota to be used for the E-911 emergency system.

Senior Board - This fund was established to account for monies received for Senior Awareness Week.

Park Improvement - This fund accounts for the park dedication fees, grants, and other contributions earmarked for expenditure on park acquisition and development.

CIP Trails - This fund accounts for the accumulation of resources to be used for capital improvements and maintenance of City trails.

CIP Pavement Management - This fund accounts for the accumulation of resources to be used for capital improvements and maintenance of City streets.

Economic Development – This fund accounts for money set aside to assist in the redevelopment of the City.

Project – This fund accounts for tax increment revenue set aside to assist in the redevelopment of the City.

HRA – This fund accounts for the accumulation of resources to be used for economic development projects.

Flying Cloud Drive - This fund accounts for proceeds of bonds sold to finance the construction of a three lane road from south of Shady Oak Road to the south end of the Liberty Plaza campus.

Transportation - This fund accounts for proceeds of state aid. This revenue is used to finance street improvements.

Capital Project Funds (Continued)

Cable PEG (Public, Educational, and Government) – This fund accounts for the revenues collected from Comcast. These funds will be used for the production of PEG Access programming.

Eden Prairie Rd Connect to Flying Cloud – This fund accounts for the accumulation of resources to be used for the construction of road from Frederick Place to north of Riley Creek.

Homeowners Improvements Area – This fund accounts for the accumulation of resources to be used for Housing Improvements to the Fairway Woods II Condominiums.

West 70th Street Extension – This fund accounts for the accumulation of resources to be used for the extension of West 70th from its existing cul-de-sac to Flying Cloud Drive.

TC Station / NS Road – This fund accounts for the accumulation of resources to be used for the completion of the Town Center Station and Urban Grid roadway system.

General LRT – This fund accounts for the accumulation of resources to be used for the upgrade/betterments of amenities within Eden Prairie beyond the base project.

Permanent Funds

Permanent funds are used to account for resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs that is, for the benefit of the City or its citizens.

Cemetery Perpetual Care - This fund was established to account for funds dedicated for cemetery maintenance in accordance with state statutes.

Historical and Cultural - This fund accumulates revenue from the sale of a book on Eden Prairie's 100-year history. The book was donated to the City by the Eden Prairie Historical Society, with revenues earmarked for expenditure on the preservation of the history of Eden Prairie. This fund was reclassed to a Special Revenue Fund in 2015.

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue				
	HRA Grant	Pleasant Hills Cemetery	Recycling	Historical and Cultural	Total
ASSETS					
Cash and Investments	$ 12,860	$ 19,480	$ 17,569	$ 8,402	$ 58,311
Receivables					
Accounts	10,000	-	-	-	10,000
Interest	-	21	-	12	33
Due from Other Governments	27,434	-	-	-	27,434
Unremitted Special Assessments	-	-	-	-	-
Delinquent Special Assessments	-	-	-	-	-
Deferred Special Assessments	-	-	-	-	-
Special Deferred Special Assessments	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Prepaid Items	130	-	-	-	130
Land Held for Resale	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments with Escrow Agent	-	-	-	-	-
Total Assets	$ 50,424	$ 19,501	$ 17,569	$ 8,414	$ 95,908
LIABILITIES					
Accounts and Contracts Payable	$ 47,165	$ 216	$ 2,882	$ -	$ 50,263
Salaries Payable	489	-	-	-	489
Investment Interest Payable	-	-	-	-	-
Due to Other Governments	2,770	-	-	-	2,770
Due to Other Funds	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Total Liabilities	50,424	216	2,882	-	53,522
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	130	-	-	-	130
Restricted	-	19,285	14,687	8,414	42,386
Assigned	-	-	-	-	-
Unassigned	(130)	-	-	-	(130)
Total Fund Balance	-	19,285	14,687	8,414	42,386
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 50,424	$ 19,501	$ 17,569	$ 8,414	$ 95,908

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Debt Service				
	General Obligation Improv. Revolving 2005A	General Obligation Bonds 2006B	3rd Rink Lease Revenue Bonds 2007A	Capital Equip Notes 2008A	General Obligation Bonds 2008B
ASSETS					
Cash and Investments	$ -	$ -	$ -	$ 163,478	$ 687
Receivables					
Accounts	-	-	-	-	-
Interest	-	-	-	96	-
Due from Other Governments	-	-	-	-	-
Unremitted Special Assessments	-	-	-	-	-
Delinquent Special Assessments	-	-	-	-	-
Deferred Special Assessments	-	-	-	-	-
Special Deferred Special Assessments	-	-	-	-	-
Due from Other Funds	-	-	-	871	-
Prepaid Items	-	-	-	-	-
Land Held for Resale	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments with Escrow Agent	-	-	102,188	-	-
Total Assets	$ -	$ -	$ 102,188	$ 164,445	$ 687
LIABILITIES					
Accounts and Contracts Payable	$ -	$ -	$ 186	$ 186	$ 186
Salaries Payable	-	-	-	-	-
Investment Interest Payable	-	-	17	-	20
Due to Other Governments	-	-	-	873	-
Due to Other Funds	-	-	871	-	-
Unearned Revenue	-	-	-	-	-
Total Liabilities	-	-	1,074	1,059	206
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	101,114	163,386	481
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	-	-	101,114	163,386	481
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ -	$ -	$ 102,188	$ 164,445	$ 687

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Debt Service				
	Capital Equip Notes 2009B	General Obligation Improvement Bonds 2010A	General Obligation Bonds 2011B	General Obligation Refunding Bonds 2011C	General Obligation Refunding Bonds 2011D
ASSETS					
Cash and Investments	$ 85,513	$ 116,818	$ 39,046	$ 979,191	$ 282,956
Receivables					
Accounts	-	-	-	-	-
Interest	142	176	82	726	378
Due from Other Governments	-	-	-	-	-
Unremitted Special Assessments	-	-	-	-	-
Delinquent Special Assessments	-	-	-	-	465
Deferred Special Assessments	-	754,726	-	-	1,595,120
Special Deferred Special Assessments	-	-	-	-	120,761
Due from Other Funds	-	-	-	-	-
Prepaid Items	-	400	-	525	-
Land Held for Resale	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments with Escrow Agent	-	-	-	-	-
Total Assets	$ 85,655	$ 872,120	$ 39,128	$ 980,442	$ 1,999,680
LIABILITIES					
Accounts and Contracts Payable	$ 186	$ 186	$ 186	$ 186	$ 186
Salaries Payable	-	-	-	-	-
Investment Interest Payable	-	-	-	-	-
Due to Other Governments	166	-	212	255	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Total Liabilities	352	186	398	441	186
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	754,726	-	-	1,716,346
Total Deferred Inflows of Resources	-	754,726	-	-	1,716,346
FUND BALANCES					
Nonspendable	-	400	-	525	-
Restricted	85,303	116,808	38,730	979,476	283,148
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	85,303	117,208	38,730	980,001	283,148
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 85,655	$ 872,120	$ 39,128	$ 980,442	$ 1,999,680

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Debt Service				
	General Obligation Refunding Bonds 2012A	General Obligation Refunding Bonds 2012B	General Obligation Improvement Bonds 2012C	General Obligation Tax Abatement Bonds 2014A	Total
ASSETS					
Cash and Investments	$ 414,592	$ 439,927	$ 38,221	$ 312,472	$ 2,872,901
Receivables					
Accounts	-	-	-	-	-
Interest	500	356	-	116	2,572
Due from Other Governments	-	-	-	-	-
Unremitted Special Assessments	-	-	-	-	-
Delinquent Special Assessments	-	-	-	-	465
Deferred Special Assessments	-	-	-	-	2,349,846
Special Deferred Special Assessments	-	-	-	-	120,761
Due from Other Funds	-	-	-	-	871
Prepaid Items	-	-	-	-	925
Land Held for Resale	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments with Escrow Agent	-	-	-	-	102,188
Total Assets	$ 415,092	$ 440,283	$ 38,221	$ 312,588	$ 5,450,529
LIABILITIES					
Accounts and Contracts Payable	$ 186	$ 186	$ 186	$ 186	$ 2,232
Salaries Payable	-	-	-	-	-
Investment Interest Payable	-	-	2,818	-	2,855
Due to Other Governments	51	707	-	1,360	3,624
Due to Other Funds	-	-	-	-	871
Unearned Revenue	-	-	-	-	-
Total Liabilities	237	893	3,004	1,546	9,582
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	-	-	-	2,471,072
Total Deferred Inflows of Resources	-	-	-	-	2,471,072
FUND BALANCES					
Nonspendable	-	-	-	-	925
Restricted	414,855	439,390	35,217	311,042	2,968,950
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	414,855	439,390	35,217	311,042	2,969,875
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 415,092	$ 440,283	$ 38,221	$ 312,588	$ 5,450,529

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Capital Projects				
	Police	E-911	Senior Board	Park Improvement	CIP Trails
ASSETS					
Cash and Investments	$ 53,392	$ 289,849	$ 15,136	$ 2,781,569	$ 30,963
Receivables					
Accounts	-	-	-	-	-
Interest	133	411	24	3,707	-
Due from Other Governments	-	6,826	-	-	-
Unremitted Special Assessments	-	-	-	-	-
Delinquent Special Assessments	-	-	-	-	-
Deferred Special Assessments	-	-	-	-	165,000
Special Deferred Special Assessments	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Land Held for Resale	-	-	-	181	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments with Escrow Agent	-	-	-	-	-
Total Assets	$ 53,525	$ 297,086	$ 15,160	$ 2,785,457	$ 195,963
LIABILITIES					
Accounts and Contracts Payable	$ 8,674	$ 166,900	$ 78	$ 4,424	$ -
Salaries Payable	502	-	-	-	-
Investment Interest Payable	-	-	-	-	355
Due to Other Governments	-	-	-	181	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	-	-	-	242,863	-
Total Liabilities	9,176	166,900	78	247,468	355
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	-	-	-	165,000
Total Deferred Inflows of Resources	-	-	-	-	165,000
FUND BALANCES					
Nonspendable	-	-	-	181	-
Restricted	-	52,108	-	466,232	18,526
Assigned	44,349	78,078	15,082	2,071,576	12,082
Unassigned	-	-	-	-	-
Total Fund Balance	44,349	130,186	15,082	2,537,989	30,608
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 53,525	$ 297,086	$ 15,160	$ 2,785,457	$ 195,963

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Capital Projects				
	CIP Pavement Management	Economic Development Fund	Project Fund	HRA	Flying Cloud Drive
ASSETS					
Cash and Investments	$ 140,855	$ 4,593,539	$ 3,113,597	$ 266,674	$ 474,789
Receivables					
Accounts	563,732	-	-	-	-
Interest	1,136	6,582	7,652	325	873
Due from Other Governments	-	-	-	-	-
Unremitted Special Assessments	-	-	-	-	-
Delinquent Special Assessments	-	-	-	-	-
Deferred Special Assessments	-	-	-	-	880,000
Special Deferred Special Assessments	-	-	-	-	-
Due from Other Funds	-	-	1,413,910	-	-
Prepaid Items	-	-	-	-	-
Land Held for Resale	-	537,000	-	-	-
Notes Receivable	-	-	243,739	-	-
Loan Receivable	-	-	178,729	-	-
Cash and Investments with Escrow Agent	-	-	-	-	-
Total Assets	$ 705,723	$ 5,137,121	$ 4,957,627	$ 266,999	$ 1,355,662
LIABILITIES					
Accounts and Contracts Payable	$ -	$ 750	$ 158	$ -	$ 186
Salaries Payable	-	-	-	2,425	-
Investment Interest Payable	-	-	-	-	-
Due to Other Governments	-	-	10,103	1,501	241
Due to Other Funds	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Total Liabilities	-	750	10,261	3,926	427
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	178,729	-	-
Unavailable Revenue-Special Assessments	-	-	-	-	880,000
Total Deferred Inflows of Resources	-	-	178,729	-	880,000
FUND BALANCES					
Nonspendable	-	537,000	-	-	-
Restricted	401,875	-	3,215,406	-	419,321
Assigned	303,848	4,599,371	1,553,231	263,073	55,914
Unassigned	-	-	-	-	-
Total Fund Balance	705,723	5,136,371	4,768,637	263,073	475,235
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 705,723	$ 5,137,121	$ 4,957,627	$ 266,999	$ 1,355,662

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Capital Projects				
	Transportation	Cable PEG	Eden Prairie Rd Connect to Flying Cloud	Homeowners Improvements Area	West 70th Street Extension
ASSETS					
Cash and Investments	$ 574,314	$ 87,249	$ -	$ -	$ -
Receivables					
Accounts	-	25,727	-	-	-
Interest	775	73	-	-	-
Due from Other Governments	4,734	-	-	-	200,000
Unremitted Special Assessments	-	-	-	88	-
Delinquent Special Assessments	-	-	-	433	-
Deferred Special Assessments	-	-	-	83,915	-
Special Deferred Special Assessments	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Prepaid Items	-	979	-	-	-
Land Held for Resale	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Loan Receivable	-	-	-	-	-
Cash and Investments with Escrow Agent	-	-	-	-	-
Total Assets	$ 579,823	$ 114,028	$ -	$ 84,436	$ 200,000
LIABILITIES					
Accounts and Contracts Payable	$ -	$ 11,948	$ -	$ -	$ 268,863
Salaries Payable	-	-	-	-	-
Investment Interest Payable	-	-	101	123	439
Due to Other Governments	-	-	-	-	-
Due to Other Funds	-	-	92,190	74,250	1,156,205
Unearned Revenue	-	-	-	-	-
Total Liabilities	-	11,948	92,291	74,373	1,425,507
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Revolving Loan	-	-	-	-	-
Unavailable Revenue-Special Assessments	-	-	-	84,348	-
Total Deferred Inflows of Resources	-	-	-	84,348	-
FUND BALANCES					
Nonspendable	-	979	-	-	-
Restricted	-	100,526	-	-	-
Assigned	579,823	575	-	-	-
Unassigned	-	-	(92,291)	(74,285)	(1,225,507)
Total Fund Balance	579,823	102,080	(92,291)	(74,285)	(1,225,507)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 579,823	$ 114,028	$ -	$ 84,436	$ 200,000

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Capital Projects		
	TC Station / NS Road	General LRT	Total
ASSETS			
Cash and Investments	$ -	$ -	$ 12,421,926
Receivables			
Accounts	-	-	589,459
Interest	-	-	21,691
Due from Other Governments	-	-	211,560
Unremitted Special Assessments	-	-	88
Delinquent Special Assessments	-	-	433
Deferred Special Assessments	-	-	1,128,915
Special Deferred Special Assessments	-	-	-
Due from Other Funds	-	-	1,413,910
Prepaid Items	-	-	979
Land Held for Resale	-	-	537,181
Notes Receivable	-	-	243,739
Loan Receivable	-	-	178,729
Cash and Investments with Escrow Agent	-	-	-
Total Assets	$ -	$ -	$ 16,748,610
LIABILITIES			
Accounts and Contracts Payable	$ 5,935	$ 46,267	$ 514,183
Salaries Payable	-	-	2,927
Investment Interest Payable	-	1	1,019
Due to Other Governments	-	-	12,026
Due to Other Funds	21,238	70,027	1,413,910
Unearned Revenue	-	-	242,863
Total Liabilities	27,173	116,295	2,186,928
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue-Revolving Loan	-	-	178,729
Unavailable Revenue-Special Assessments	-	-	1,129,348
Total Deferred Inflows of Resources	-	-	1,308,077
FUND BALANCES			
Nonspendable	-	-	538,160
Restricted	-	-	4,673,994
Assigned	-	-	9,577,002
Unassigned	(27,173)	(116,295)	(1,535,551)
Total Fund Balance	(27,173)	(116,295)	13,253,605
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ -	$ -	$ 16,748,610

City of Eden Prairie, Minnesota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Permanent Fund			
	Historical and Cultural	Cemetery Perpetual Care Fund	Total	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	$ -	$ 263,598	$ 263,598	$ 15,616,736
Receivables			-	
Accounts	-	-	-	599,459
Interest	-	378	378	24,674
Due from Other Governments	-	-	-	238,994
Unremitted Special Assessments	-	-	-	88
Delinquent Special Assessments	-	-	-	898
Deferred Special Assessments	-	-	-	3,478,761
Special Deferred Special Assessments	-	-	-	120,761
Due from Other Funds	-	-	-	1,414,781
Prepaid Items	-	-	-	2,034
Land Held for Resale	-	-	-	537,181
Notes Receivable	-	-	-	243,739
Loan Receivable	-	-	-	178,729
Cash and Investments with Escrow Agent	-	-	-	102,188
Total Assets	$ -	$ 263,976	$ 263,976	$ 22,559,023
LIABILITIES				
Accounts and Contracts Payable	$ -	$ -	$ -	$ 566,678
Salaries Payable	-	-	-	3,416
Investment Interest Payable	-	-	-	3,874
Due to Other Governments	-	-	-	18,420
Due to Other Funds	-	-	-	1,414,781
Unearned Revenue	-	-	-	242,863
Total Liabilities	-	-	-	2,250,032
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Revolving Loan	-	-	-	178,729
Unavailable Revenue-Special Assessments	-	-	-	3,600,420
Total Deferred Inflows of Resources	-	-	-	3,779,149
FUND BALANCES				
Nonspendable	-	142,049	142,049	681,264
Restricted	-	121,927	121,927	7,807,257
Assigned	-	-	-	9,577,002
Unassigned	-	-	-	(1,535,681)
Total Fund Balance	-	263,976	263,976	16,529,842
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ -	$ 263,976	$ 263,976	$ 22,559,023

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue				
	HRA Grant	Pleasant Hills Cemetery	Recycling	Historical and Cultural	Total
REVENUES					
General Property Taxes	$ -	$ -	$ -	$ -	$ -
Special Assessments	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Intergovernmental Revenue	305,058	-	174,832	-	479,890
Fines and Forfeits	-	-	-	-	-
Investment Income (Loss)	-	71	-	-	71
Rental	-	-	-	-	-
Other					
Fees	-	22,220	-	-	22,220
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	305,058	22,291	174,832	-	502,181
EXPENDITURES					
Current					
Community Development	305,058	-	-	-	305,058
Police	-	-	-	-	-
Public Works	-	-	172,115	-	172,115
Parks and Recreation	-	11,322	-	-	11,322
Interest on Interfund Borrowing	-	-	-	-	-
Capital Outlay					
Administration	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-
Total Expenditures	305,058	11,322	172,115	-	488,495
Excess of Revenues Over (Under) Expenditures	-	10,969	2,717	-	13,686
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	-
Transfers In	-	-	-	8,414	8,414
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	8,414	8,414
Net Change in Fund Balances	-	10,969	2,717	8,414	22,100
Fund Balances (Deficit) - Beginning	-	8,316	11,970	-	20,286
Fund Balances (Deficit) - Ending	$ -	$ 19,285	$ 14,687	$ 8,414	$ 42,386

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Debt Service				
	General Obligation Improv. Revolving 2005A	General Obligation Bonds 2006B	3rd Rink Lease Revenue Bonds 2007A	Capital Equip Notes 2008A	General Obligation Bonds 2008B
REVENUES					
General Property Taxes	$ 108,105	$ -	$ -	$ 391,758	$ -
Special Assessments	175,376	-	-	-	-
Licenses and Permits	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-
Investment Income (Loss)	405	662	-	351	-
Rental	-	-	-	-	-
Other					
Fees	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	283,886	662	-	392,109	-
EXPENDITURES					
Current					
Community Development	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Interest on Interfund Borrowing	-	-	47	-	60
Capital Outlay					
Administration	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Debt Service					
Principal	280,000	200,000	70,000	320,000	115,000
Interest	9,940	70,810	55,705	45,830	52,635
Fiscal Agent Fees	3,635	-	2,336	586	3,686
Total Expenditures	293,575	270,810	128,088	366,416	171,381
Excess of Revenues Over (Under) Expenditures	(9,689)	(270,148)	(128,088)	25,693	(171,381)
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	(3,000,000)	-	-	-
Transfers In	-	-	130,000	-	170,000
Transfers Out	(17,946)	(156,809)	-	-	-
Total Other Financing Sources (Uses)	(17,946)	(3,156,809)	130,000	-	170,000
Net Change in Fund Balances	(27,635)	(3,426,957)	1,912	25,693	(1,381)
Fund Balances (Deficit) - Beginning	27,635	3,426,957	99,202	137,693	1,862
Fund Balances (Deficit) - Ending	$ -	$ -	$ 101,114	$ 163,386	$ 481

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Debt Service				
	Capital Equip Notes 2009B	General Obligation Improvement Bonds 2010A	General Obligation Bonds 2011B	General Obligation Refunding Bonds 2011C	General Obligation Refunding Bonds 2011D
REVENUES					
General Property Taxes	$ 74,384	$ -	$ 95,311	$ 745,302	$ -
Special Assessments	-	119,066	-	-	266,803
Licenses and Permits	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-
Investment Income (Loss)	-	544	245	2,100	1,237
Rental	-	-	-	-	-
Other					
Fees	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	74,384	119,610	95,556	747,402	268,040
EXPENDITURES					
Current					
Community Development	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Interest on Interfund Borrowing	6	-	-	-	-
Capital Outlay					
Administration	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Debt Service					
Principal	60,000	70,000	85,000	680,000	145,000
Interest	7,350	31,710	5,100	63,533	39,538
Fiscal Agent Fees	3,686	586	186	711	3,811
Total Expenditures	71,042	102,296	90,286	744,244	188,349
Excess of Revenues Over (Under) Expenditures	3,342	17,314	5,270	3,158	79,691
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	3,342	17,314	5,270	3,158	79,691
Fund Balances (Deficit) - Beginning	81,961	99,894	33,460	976,843	203,457
Fund Balances (Deficit) - Ending	$ 85,303	$ 117,208	$ 38,730	$ 980,001	$ 283,148

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Debt Service				
	General Obligation Refunding Bonds 2012A	General Obligation Refunding Bonds 2012B	General Obligation Improvement Bonds 2012C	General Obligation Tax Abatement Bonds 2014A	Total
REVENUES					
General Property Taxes	$ 149,096	$ 317,374	$ -	$ 742,502	$ 2,623,832
Special Assessments	-	-	-	-	561,245
Licenses and Permits	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-
Investment Income (Loss)	1,598	396	-	390	7,928
Rental	-	-	-	-	-
Other					
Fees	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	150,694	317,770	-	742,892	3,193,005
EXPENDITURES					
Current					
Community Development	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Interest on Interfund Borrowing	-	-	11,493	-	11,606
Capital Outlay					
Administration	-	-	-	-	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Debt Service					
Principal	30,000	-	1,875,000	-	3,930,000
Interest	118,556	66,906	186,250	548,763	1,302,626
Fiscal Agent Fees	711	711	936	936	22,517
Total Expenditures	149,267	67,617	2,073,679	549,699	5,266,749
Excess of Revenues Over (Under) Expenditures	1,427	250,153	(2,073,679)	193,193	(2,073,744)
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	(3,000,000)
Transfers In	-	156,809	2,200,000	-	2,656,809
Transfers Out	-	-	-	-	(174,755)
Total Other Financing Sources (Uses)	-	156,809	2,200,000	-	(517,946)
Net Change in Fund Balances	1,427	406,962	126,321	193,193	(2,591,690)
Fund Balances (Deficit) - Beginning	413,428	32,428	(91,104)	117,849	5,561,565
Fund Balances (Deficit) - Ending	$ 414,855	$ 439,390	$ 35,217	$ 311,042	$ 2,969,875

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects				
	Police	E-911	Senior Board	Park Improvement	CIP Trails
REVENUES					
General Property Taxes	$ -	$ -	$ -	$ -	$ -
Special Assessments	-	-	-	-	26,284
Licenses and Permits	-	-	-	-	-
Intergovernmental Revenue	-	81,917	-	40,000	-
Fines and Forfeits	6,625	-	-	-	-
Investment Income (Loss)	136	1,201	76	10,712	-
Rental	-	-	-	-	-
Other					
Fees	-	-	-	421,000	-
Contributions and Donations	-	-	5,694	64,050	-
Miscellaneous	38,669	-	-	64,746	-
Total Revenues	45,430	83,118	5,770	600,508	26,284
EXPENDITURES					
Current					
Community Development	-	-	-	-	-
Police	156,789	73,167	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	5,144	-	-
Interest on Interfund Borrowing	-	-	-	-	870
Capital Outlay					
Administration	-	-	-	-	-
Police	8,000	166,600	-	-	-
Public Works	-	-	-	-	6,888
Parks and Recreation	-	-	-	152,640	-
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-
Total Expenditures	164,789	239,767	5,144	152,640	7,758
Excess of Revenues Over (Under) Expenditures	(119,359)	(156,649)	626	447,868	18,526
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	-
Transfers In	-	-	-	20,000	260,000
Transfers Out	-	-	(1,865)	-	-
Total Other Financing Sources (Uses)	-	-	(1,865)	20,000	260,000
Net Change in Fund Balances	(119,359)	(156,649)	(1,239)	467,868	278,526
Fund Balances (Deficit) - Beginning	163,708	286,835	16,321	2,070,121	(247,918)
Fund Balances (Deficit) - Ending	$ 44,349	$ 130,186	$ 15,082	$ 2,537,989	$ 30,608

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects				
	CIP Pavement Mgmt	Economic Development Fund	Project Fund	HRA	Flying Cloud Drive
REVENUES					
General Property Taxes	$ -	$ -	$ 3,249,355	$ 197,419	$ -
Special Assessments	-	-	-	-	171,878
Licenses and Permits	2,116,252	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-
Investment Income (Loss)	3,601	19,230	21,762	963	2,165
Rental	-	66,491	-	-	-
Other					
Fees	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	159,060	-	-
Total Revenues	2,119,853	85,721	3,430,177	198,382	174,043
EXPENDITURES					
Current					
Community Development	-	6,319	4,972,345	191,498	-
Police	-	-	-	-	-
Public Works	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Interest on Interfund Borrowing	-	-	-	-	-
Capital Outlay					
Administration	-	-	-	-	-
Police	-	-	-	-	-
Public Works	2,062,656	-	-	-	-
Parks and Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-
Total Expenditures	2,062,656	6,319	4,972,345	191,498	-
Excess of Revenues Over (Under) Expenditures	57,197	79,402	(1,542,168)	6,884	174,043
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	-
Transfers In	-	-	-	-	17,946
Transfers Out	-	-	-	-	(170,000)
Total Other Financing Sources (Uses)	-	-	-	-	(152,054)
Net Change in Fund Balances	57,197	79,402	(1,542,168)	6,884	21,989
Fund Balances (Deficit) - Beginning	648,526	5,056,969	6,310,805	256,189	453,246
Fund Balances (Deficit) - Ending	$ 705,723	$ 5,136,371	$ 4,768,637	$ 263,073	$ 475,235

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects				
	Transportation	Cable PEG	Eden Prairie Rd Connect to Flying Cloud	Homeowners Improvements Area	West 70th Street Extension
REVENUES					
General Property Taxes	$ -	$ -	$ -	$ -	$ -
Special Assessments	38,657	-	-	15,218	-
Licenses and Permits	-	103,031	-	-	-
Intergovernmental Revenue	10,000	-	-	-	200,000
Fines and Forfeits	-	-	-	-	-
Investment Income (Loss)	2,125	231	-	-	-
Rental	-	-	-	-	-
Other					
Fees	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	15,793	-	-	-	-
Total Revenues	66,575	103,262	-	15,218	200,000
EXPENDITURES					
Current					
Community Development	-	-	-	-	-
Police	-	-	-	-	-
Public Works	9,869	-	-	-	-
Parks and Recreation	-	-	-	-	-
Interest on Interfund Borrowing	-	-	349	434	1,788
Capital Outlay					
Administration	-	32,975	-	-	-
Police	-	-	-	-	-
Public Works	21,690	-	45,487	-	1,331,374
Parks and Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal Agent Fees	-	-	-	-	-
Total Expenditures	31,559	32,975	45,836	434	1,333,162
Excess of Revenues Over (Under) Expenditures	35,016	70,287	(45,836)	14,784	(1,133,162)
OTHER FINANCING SOURCES (USES)					
Payment to Refunded Bond Escrow	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	35,016	70,287	(45,836)	14,784	(1,133,162)
Fund Balances (Deficit) - Beginning	544,807	31,793	(46,455)	(89,069)	(92,345)
Fund Balances (Deficit) - Ending	$ 579,823	$ 102,080	$ (92,291)	$ (74,285)	$ (1,225,507)

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects		
	TC Station / NS Road	General LRT	Total
REVENUES			
General Property Taxes	$ -	$ -	$ 3,446,774
Special Assessments	-	-	252,037
Licenses and Permits	-	-	2,219,283
Intergovernmental Revenue	-	-	331,917
Fines and Forfeits	-	-	6,625
Investment Income (Loss)	-	-	62,202
Rental	-	-	66,491
Other			
Fees	-	-	421,000
Contributions and Donations	-	-	69,744
Miscellaneous	-	-	278,268
Total Revenues	-	-	7,154,341
EXPENDITURES			
Current			
Community Development	-	-	5,170,162
Police	-	-	229,956
Public Works	-	-	9,869
Parks and Recreation	-	-	5,144
Interest on Interfund Borrowing	1	5	3,447
Capital Outlay			
Administration	-	-	32,975
Police	-	-	174,600
Public Works	27,172	116,290	3,611,557
Parks and Recreation	-	-	152,640
Debt Service			
Principal	-	-	-
Interest	-	-	-
Fiscal Agent Fees	-	-	-
Total Expenditures	27,173	116,295	9,390,350
Excess of Revenues Over (Under) Expenditures	(27,173)	(116,295)	(2,236,009)
OTHER FINANCING SOURCES (USES)			
Payment to Refunded Bond Escrow	-	-	-
Transfers In	-	-	297,946
Transfers Out	-	-	(171,865)
Total Other Financing Sources (Uses)	-	-	126,081
Net Change in Fund Balances	(27,173)	(116,295)	(2,109,928)
Fund Balances (Deficit) - Beginning	-	-	15,363,533
Fund Balances (Deficit) - Ending	$ (27,173)	$ (116,295)	$ 13,253,605

City of Eden Prairie, Minnesota
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Permanent Fund			
	Historical and Cultural	Cemetery Perpetual Care Fund	Total	Total Nonmajor Governmental Funds
REVENUES				
General Property Taxes	$ -	$ -	$ -	$ 6,070,606
Special Assessments	-	-	-	813,282
Licenses and Permits	-	-	-	2,219,283
Intergovernmental Revenue	-	-	-	811,807
Fines and Forfeits	-	-	-	6,625
Investment Income (Loss)	36	1,104	1,140	71,341
Rental	-	-	-	66,491
Other	-		-	
Fees	76	3,880	3,956	447,176
Contributions and Donations	-	-	-	69,744
Miscellaneous	-	-	-	278,268
Total Revenues	112	4,984	5,096	10,854,623
EXPENDITURES				
Current				
Community Development	-	-	-	5,475,220
Police	-	-	-	229,956
Public Works	-	-	-	181,984
Parks and Recreation	-	-	-	16,466
Interest on Interfund Borrowing	-	-	-	15,053
Capital Outlay				
Administration	-	-	-	32,975
Police	-	-	-	174,600
Public Works	-	-	-	3,611,557
Parks and Recreation	-	-	-	152,640
Debt Service				
Principal	-	-	-	3,930,000
Interest	-	-	-	1,302,626
Fiscal Agent Fees	-	-	-	22,517
Total Expenditures	-	-	-	15,145,594
Excess of Revenues Over (Under) Expenditures	112	4,984	5,096	(4,290,971)
OTHER FINANCING SOURCES (USES)				
Payment to Refunded Bond Escrow	-	-	-	(3,000,000)
Transfers In	-	-	-	2,963,169
Transfers Out	(8,414)	-	(8,414)	(355,034)
Total Other Financing Sources (Uses)	(8,414)	-	(8,414)	(391,865)
Net Change in Fund Balances	(8,302)	4,984	(3,318)	(4,682,836)
Fund Balances (Deficit) - Beginning	8,302	258,992	267,294	21,212,678
Fund Balances (Deficit) - Ending	$ -	$ 263,976	$ 263,976	$ 16,529,842

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health & Benefits – This fund accounts for the activities pertaining to health, dental, life and disability insurance. This fund also accounts for the employer's portion of pension, FICA and medicare contributions.

Severance – This fund accounts for the payment of unused personal time off for governmental fund employees.

Workers Compensation – This fund accounts for the costs associated with workers' compensation. Revenues are primarily charges to other funds, interest earnings and insurance checks. Expenditures will consist of insurance premiums.

Property Insurance – This fund accounts for the costs associated with the City's property and casualty insurance program. Revenues are primarily charges to other funds and interest earnings. Expenditures will consist of insurance premiums.

Facilities – This fund accounts for the costs associated with maintaining city owned buildings. Revenues are primarily charges to other funds and interest earnings.

Fleet – These funds account for the costs associated with maintaining machinery and equipment for the City. Revenues are primarily charges to other funds and interest earnings.

Information Technology – These funds account for the costs associated with maintaining and upgrading the network, computer infrastructure and communications service technologies that support the City's mission-critical operations. Revenues are primarily charges to other funds and interest earnings.

City of Eden Prairie, Minnesota
Internal Service Funds
Combining Statement of Net Position
December 31, 2015

	Health & Benefits	Severance	Workers Compensation	Property Insurance
ASSETS				
Current Assets				
Cash and Investments	$ 749,553	$ 1,349,182	$ 168,716	$ 185,688
Receivables				
Accounts	1,512	-	-	-
Interest	891	2,106	97	63
Due From Other Governments	155	-	-	-
Inventory	-	-	-	-
Prepaid Items	-	-	108,827	85,070
Total Current Assets	752,111	1,351,288	277,640	270,821
Noncurrent Assets:				
Capital Assets				
Property, Plant and Equipment	-	-	-	-
Less Accumulated Depreciation	-	-	-	-
Total Noncurrent Assets	-	-	-	-
Total Assets	$ 752,111	$ 1,351,288	$ 277,640	$ 270,821
LIABILITIES				
Current Liabilities:				
Accounts Payable	$ 53,736	$ -	$ -	$ 25,000
Salaries Payable	-	-	553	553
Due to Other Governments	163,024	-	-	-
Unearned Revenue	-	-	-	-
Current Portion of Compensated Absences	-	916,828	-	-
Total Current Liabilities	216,760	916,828	553	25,553
Noncurrent Liabilities:				
Net OPEB	1,223,665	-	3,843	3,843
Compensated Absences	-	958,571	-	-
Total Noncurrent Liabilities	1,223,665	958,571	3,843	3,843
Total Liabilities	1,440,425	1,875,399	4,396	29,396
Net Position				
Net Investment in Capital Assets	-	-	-	-
Unrestricted	(688,314)	(524,111)	273,244	241,425
Total Net Position	(688,314)	(524,111)	273,244	241,425
Total Liabilities and Net Position	$ 752,111	$ 1,351,288	$ 277,640	$ 270,821

City of Eden Prairie, Minnesota
Internal Service Funds
Combining Statement of Net Position
December 31, 2015

	Facilities	Fleet	Information Technology	Total
ASSETS				
Current Assets				
Cash and Investments	$ 1,275,007	$ 2,014,680	$ 492,616	$ 6,235,442
Receivables				
Accounts	437,507	181	-	439,200
Interest	1,740	2,989	711	8,597
Due From Other Governments	-	-	-	155
Inventory	-	109,215	-	109,215
Prepaid Items	150	1,500	53,364	248,911
Total Current Assets	1,714,404	2,128,565	546,691	7,041,520
Noncurrent Assets:				
Capital Assets				
Property, Plant and Equipment	3,215,384	4,314,974	484,447	8,014,805
Less Accumulated Depreciation	(559,393)	(1,745,919)	(127,389)	(2,432,701)
Total Noncurrent Assets	2,655,991	2,569,055	357,058	5,582,104
Total Assets	$ 4,370,395	$ 4,697,620	$ 903,749	$ 12,623,624
LIABILITIES				
Current Liabilities:				
Accounts Payable	$ 377,053	$ 78,583	$ 101,980	$ 636,352
Salaries Payable	12,569	5,452	6,442	25,569
Due to Other Governments	-	2,211	1,152	166,387
Unearned Revenue	1,090	-	-	1,090
Current Portion of Compensated Absences	-	-	-	916,828
Total Current Liabilities	390,712	86,246	109,574	1,746,226
Noncurrent Liabilities:				
Net OPEB	45,912	25,490	27,530	1,330,283
Compensated Absences	-	-	-	958,571
Total Noncurrent Liabilities	45,912	25,490	27,530	2,288,854
Total Liabilities	436,624	111,736	137,104	4,035,080
Net Position				
Net Investment in Capital Assets	2,655,991	2,569,055	357,058	5,582,104
Unrestricted	1,277,780	2,016,829	409,587	3,006,440
Total Net Position	3,933,771	4,585,884	766,645	8,588,544
Total Liabilities and Net Position	$ 4,370,395	$ 4,697,620	$ 903,749	$ 12,623,624

City of Eden Prairie, Minnesota
Internal Service Funds
Combining Statement of Revenues
Expenses and Changes in Net Position
For the Year Ended December 31, 2015

	Health & Benefits	Severance	Workers Compensation	Property Insurance
OPERATING REVENUE				
Charges for Services	$ 5,161,400	$ 14,899	$ 793,325	$ 642,423
Rental	-	-	-	-
Total Operating Revenues	5,161,400	14,899	793,325	642,423
OPERATING EXPENSE				
Personal Services	3,070,808	101,202	45,053	45,053
Supplies				
Supplies	-	-	11	40
Motor Fuel	-	-	-	-
Tires	-	-	-	-
Contractual Services				
Contractual Services	24,930	-	1,087	392
Insurance	2,209,361	-	677,641	644,331
Janitorial Services / Cleaning Supplies	-	-	-	-
LOGIS	-	-	-	-
Licenses, Permits, Taxes	-	-	-	-
Repairs and Maintenance	-	-	-	-
Utilities	-	-	-	-
Total Operating Expenses	5,305,099	101,202	723,792	689,816
Operating Income (Loss) Before Depreciation	(143,699)	(86,303)	69,533	(47,393)
Depreciation	-	-	-	-
Operating Income (Loss) Before Nonoperating Revenue / Expense	(143,699)	(86,303)	69,533	(47,393)
NONOPERATING REVENUE (EXPENSE)				
Grants	-	-	-	-
Investment Income	2,788	5,903	152	296
Gain/(Loss) on Disposition of Capital Assets	-	-	-	-
Miscellaneous	12,470	-	13,677	179,858
Total Nonoperating Revenues (Expenses)	15,258	5,903	13,829	180,154
Change in Net Position	(128,441)	(80,400)	83,362	132,761
Net Position - Beginning	(559,873)	(443,711)	189,882	108,664
Net Position - Ending	$ (688,314)	$ (524,111)	$ 273,244	$ 241,425

City of Eden Prairie, Minnesota
Internal Service Funds
Combining Statement of Revenues
Expenses and Changes in Net Position
For the Year Ended December 31, 2015

	Facilities	Fleet	Information Technology	Total
OPERATING REVENUE				
Charges for Services	$ 4,494,385	$ 2,645,520	$ 2,097,520	$ 15,849,472
Rental	627,288	-	-	627,288
Total Operating Revenues	5,121,673	2,645,520	2,097,520	16,476,760
OPERATING EXPENSE				
Personal Services	977,620	465,238	597,499	5,302,473
Supplies				
Supplies	123,195	86,351	293,159	502,756
Motor Fuel	8,109	414,137	-	422,246
Tires	-	55,518	-	55,518
Contractual Services				
Contractual Services	1,438,720	8,437	231,139	1,704,705
Insurance	-	-	-	3,531,333
Janitorial Services / Cleaning Supplies	936,002	-	-	936,002
LOGIS	-	-	464,359	464,359
Licenses, Permits, Taxes	197,805	729	-	198,534
Repairs and Maintenance	207,758	297,849	396,703	902,310
Utilities	1,138,966	2,357	31,088	1,172,411
Total Operating Expenses	5,028,175	1,330,616	2,013,947	15,192,647
Operating Income (Loss) Before Depreciation	93,498	1,314,904	83,573	1,284,113
Depreciation	141,837	764,346	68,435	974,618
Operating Income (Loss) Before Nonoperating Revenue / Expense	(48,339)	550,558	15,138	309,495
NONOPERATING REVENUE (EXPENSE)				
Grants	600	-	-	600
Investment Income	17,473	8,946	1,642	37,200
Gain/(Loss) on Disposition of Capital Assets	-	104,606	-	104,606
Miscellaneous	4,648	20,837	368	231,858
Total Nonoperating Revenues (Expenses)	22,721	134,389	2,010	374,264
Change in Net Position	(25,618)	684,947	17,148	683,759
Net Position - Beginning	3,959,389	3,900,937	749,497	7,904,785
Net Position - Ending	$ 3,933,771	$ 4,585,884	$ 766,645	$ 8,588,544

City of Eden Prairie, Minnesota
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2015

	Health & Benefits	Severance	Workers Compensation	Property Insurance
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts From Customers	$ 5,161,796	$ 14,899	$ 793,325	$ 645,112
Payments to Vendors	(2,132,725)	-	(676,485)	(623,797)
Payments to Employees	(2,910,002)	(108,704)	(45,771)	(45,771)
Other Receipts	12,470	-	13,677	179,858
Net Cash Provided (Used) By Operating Activities	131,539	(93,805)	84,746	155,402
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	2,676	6,273	281	199
Net Cash Provided (Used) By Investing Activities	2,676	6,273	281	199
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants	-	-	-	-
Net Cash Provided (Used) By Noncapital Financing Activities	-	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITES				
Acquisition and Construction of Capital Assets	-	-	-	-
Proceeds From Sale of Equipment	-	-	-	-
Net Cash Provided (Used) By Capital and Related Financing Activities	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	134,215	(87,532)	85,027	155,601
Cash and Cash Equivalents, January 1	615,338	1,436,714	83,689	30,087
Cash and Cash Equivalents, December 31	$ 749,553	$ 1,349,182	$ 168,716	$ 185,688

City of Eden Prairie, Minnesota
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2015

	Facilities	Fleet	Information Technology	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts From Customers	$ 4,049,431	$ 2,646,259	$ 2,097,520	$ 15,408,342
Payments to Vendors	(3,911,421)	(1,076,942)	(1,490,445)	(9,911,815)
Payments to Employees	(1,006,941)	(481,158)	(611,893)	(5,210,240)
Other Receipts	627,288	-	-	833,293
Net Cash Provided (Used) By Operating Activities	(241,643)	1,088,159	(4,818)	1,119,580
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	18,370	8,951	2,088	38,838
Net Cash Provided (Used) By Investing Activities	18,370	8,951	2,088	38,838
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants	600	-	-	600
Net Cash Provided (Used) By Noncapital Financing Activities	600	-	-	600
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITES				
Acquisition and Construction of Capital Assets	(62,968)	(1,111,148)	(148,117)	(1,322,233)
Proceeds From Sale of Equipment	-	104,606	-	104,606
Net Cash Provided (Used) By Capital and Related Financing Activities	(62,968)	(1,006,542)	(148,117)	(1,217,627)
Net Increase (Decrease) in Cash and Cash Equivalents	(285,641)	90,568	(150,847)	(58,609)
Cash and Cash Equivalents, January 1	1,560,648	1,924,112	643,463	6,294,051
Cash and Cash Equivalents, December 31	$ 1,275,007	$ 2,014,680	$ 492,616	$ 6,235,442

Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2015

	Health & Benefits	Severance	Workers Compensation	Property Insurance
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating Income (Loss)	$ (143,699)	$ (86,303)	$ 69,533	$ (47,393)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	-	-	-	-
Miscellaneous	12,470	-	13,677	179,858
(Increase) Decrease in Assets:				
Accounts Receivable	396	-	-	2,689
Due From Other Governments	2,234	-	-	-
Inventory	-	-	-	-
Prepaid Items	259,432	-	8,069	650
Increase (Decrease) in Liabilities:				
Accounts Payable	(23,990)	-	(5,815)	20,316
Salaries Payable	-	(2,154)	(1,233)	(1,233)
Due to Other Governments	(136,110)	-	-	-
Unearned Revenue	-	-	-	-
Net Other Post Employment Benefits	160,806	-	515	515
Compensated Absences	-	(5,348)	-	-
Net Cash Provided (Used) by Operating Activities	$ 131,539	$ (93,805)	$ 84,746	$ 155,402
Noncash Investing, Capital and Financing Activities:				
Contribution of Capital Asset to Governmental Funds	$ -	$ -	$ -	$ -

Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2015

	Facilities	Fleet	Information Technology	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating Income (Loss)	$ (48,339)	$ 550,558	$ 15,138	$ 309,495
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	141,837	764,346	68,435	974,618
Miscellaneous	4,648	20,837	368	231,858
(Increase) Decrease in Assets:				
Accounts Receivable	(432,718)	739	-	(428,894)
Due From Other Governments	22,726	-	-	24,960
Inventory	-	(55)	-	(55)
Prepaid Items	1,175	-	(25,130)	244,196
Increase (Decrease) in Liabilities:				
Accounts Payable	110,585	(233,298)	(48,044)	(180,246)
Salaries Payable	(26,454)	(13,510)	(16,164)	(60,748)
Due to Other Governments	-	952	(1,191)	(136,349)
Unearned Revenue	(12,236)	-	-	(12,236)
Net Other Post Employment Benefits	(2,867)	(2,410)	1,770	158,329
Compensated Absences	-	-	-	(5,348)
Net Cash Provided (Used) by Operating Activities	$ (241,643)	$ 1,088,159	$ (4,818)	$ 1,119,580
Noncash Investing, Capital and Financing Activities:				
Contribution of Capital Asset to Governmental Funds	$ -	$ (22,265)	$ -	$ (22,265)

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, or other funds.

Escrow - This fund is used to account for various deposits (mainly contractor's deposits to guarantee payment of special assessments for water, sewer, streets and other improvements) required by the City. This fund is also used for accumulating donations and other contributions for specific purposes.

WAFTA – This fund accounts for the collection and remittance of expenses pertaining to the fire training facility owned by 11 member cities.

MCES - This fund accounts for the collection and remittance of sewer availability charges to the Metropolitan Council Environmental Services.

City of Eden Prairie, Minnesota
Agency Funds
Combining Statement of Fiduciary Net Position
December 31, 2015

	Escrow Fund	WAFTA	MCES	2015 Total
ASSETS				
Cash and Investments	$ 1,032,405	$ 171,139	$ 47,215	$ 1,250,759
Total Assets	$ 1,032,405	$ 171,139	$ 47,215	$ 1,250,759
LIABILITIES				
Accounts Payable	$ 1,032,342	$ -	$ -	$ 1,032,342
Due to Other Governments	63	171,139	47,215	218,417
Total Liabilities	$ 1,032,405	$ 171,139	$ 47,215	$ 1,250,759

City of Eden Prairie, Minnesota
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended December 31, 2015

	Balance January 1 2015	Additions	Deductions	Balance December 31 2015
Escrow				
Assets				
Cash and Investments	$ 1,151,603	$ 331,321	$ 450,519	$ 1,032,405
Accounts Receivable	7,549	4,351	11,900	-
Total Assets	$ 1,159,152	$ 335,672	$ 462,419	$ 1,032,405
Liabilities				
Accounts Payable	$ 1,159,089	$ 678,979	$ 805,726	$ 1,032,342
Due to Other Governments	63	-	-	63
Total Liabilities	$ 1,159,152	$ 678,979	$ 805,726	$ 1,032,405
WAFTA				
Assets				
Cash and Investments	$ 150,725	$ 23,096	$ 2,682	$ 171,139
Accounts Receivable	-	22,000	22,000	-
Total Assets	$ 150,725	$ 45,096	$ 24,682	$ 171,139
Liabilities				
Accounts Payable	$ -	$ 2,682	$ 2,682	$ -
Due to Other Governments	150,725	23,096	2,682	171,139
Total Liabilities	$ 150,725	$ 25,778	$ 5,364	$ 171,139
MCES				
Assets				
Cash and Investments	$ 17,395	$ 467,180	$ 437,360	$ 47,215
Total Assets	$ 17,395	$ 467,180	$ 437,360	$ 47,215
Liabilities				
Due to Other Governments	$ 17,395	$ 989,030	$ 959,210	$ 47,215
Total Liabilities	$ 17,395	$ 989,030	$ 959,210	$ 47,215
Totals-All Agency Funds				
Assets				
Cash and Investments	$ 1,319,723	$ 821,597	$ 890,561	$ 1,250,759
Accounts Receivable	7,549	4,351	11,900	-
Total Assets	$ 1,327,272	$ 825,948	$ 902,461	$ 1,250,759
Liabilities				
Accounts Payable	$ 1,159,089	$ 681,661	$ 808,408	$ 1,032,342
Due to Other Governments	168,183	1,012,126	961,892	218,417
Total Liabilities	$ 1,327,272	$ 1,693,787	$ 1,770,300	$ 1,250,759

STATISTICAL SECTION

City of Eden Prairie, Minnesota

Statistical Section

(Unaudited)

This part of the City of Eden Prairie's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited by the independent auditor.

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Financial Trends.....156-161

These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.

Revenue Capacity.....162-165

These tables contain information that may assist the reader in assessing the viability of the City's most significant "own-source" revenue, the property tax.

Debt Capacity.....166-169

These tables present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information.....170-178

These tables offer economic and demographic indicators that are commonly used for financial analysis and that can increase one's understanding of the City's present and ongoing financial status.

Operating Information.....179-180

These tables contain service and infrastructure indicators that can increase one's understanding of how the information in the City's financial statements relates to the services the City provides and the activities it performs.

Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

City of Eden Prairie, Minnesota
Government-wide Net Position by Category (accrual basis of accounting)
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES										
Net Investment in Capital Assets	$ 133,041,891	$ 155,494,482	$ 162,522,110	$ 165,578,857	$ 169,874,219	$ 178,022,468	$ 182,115,707	$ 177,981,232	$ 181,975,764	$ 189,217,647
Restricted	6,298,693	6,090,520	6,231,872	9,470,494	8,882,954	9,190,791	7,324,699	6,175,774	13,773,554	23,112,719
Unrestricted	64,133,581	53,052,529	56,235,986	49,907,035	50,954,497	48,843,723	55,746,593	57,276,140	60,341,383	31,911,221
Governmental Activities Net Position	203,474,165	214,637,531	224,989,968	224,956,386	229,711,670	236,056,982	245,186,999	241,433,146	256,090,701	244,241,587
BUSINESS-TYPE ACTIVITIES										
Net Investment in Capital Assets	140,872,743	142,849,627	143,504,412	142,093,191	138,307,152	138,397,769	134,140,863	132,801,426	131,144,305	128,130,738
Unrestricted	10,575,056	9,249,768	7,050,651	6,301,188	5,224,848	9,452,826	12,357,974	15,634,317	14,438,525	14,792,266
Business-Type Activities Net Position	151,447,799	152,099,395	150,555,063	148,394,379	143,532,000	147,850,595	146,498,837	148,435,743	145,582,830	142,923,004
PRIMARY GOVERNMENT										
Net Investment in Capital Assets	273,914,634	298,344,109	306,026,522	307,672,048	308,181,371	316,420,237	316,256,570	310,782,658	313,120,069	317,348,385
Restricted	6,298,693	6,090,520	6,231,872	9,470,494	8,882,954	9,190,791	7,324,699	6,175,774	13,773,554	23,112,719
Unrestricted	74,708,637	62,302,297	63,286,637	56,208,223	56,179,345	58,296,549	68,104,567	72,910,457	74,759,133	46,703,487
Primary Government Net Position	$ 354,921,964	$ 366,736,926	$ 375,545,031	$ 373,350,765	$ 373,243,670	$ 383,907,577	$ 391,685,836	$ 389,868,889	$ 401,652,756	$ 387,164,591

City of Eden Prairie, Minnesota
Changes in Net Position-Total (accrual basis of accounting)
Last Ten Years

Source	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EXPENSES										
Governmental Activities	$ 38,902,477	$ 41,926,473	$ 45,881,058	$ 47,397,022	$ 45,701,477	$ 45,294,566	$ 49,206,494	$ 58,843,210	$ 57,169,862	$ 65,402,641
Business-type Activities	22,634,036	24,768,351	25,265,911	25,599,664	26,739,072	27,530,501	29,553,823	29,692,124	29,820,423	27,924,045
Total Expenses	61,536,513	66,694,824	71,146,969	72,996,686	72,440,549	72,825,067	78,760,317	88,535,334	86,990,285	93,326,686
PROGRAM REVENUES										
Governmental Activities	14,693,423	15,020,071	16,270,317	12,361,210	13,032,144	14,786,027	20,610,978	16,622,065	33,865,654	31,911,922
Business-type Activities	21,513,949	25,894,561	23,669,165	24,115,894	23,654,183	25,863,662	29,336,671	32,870,365	28,335,144	27,330,069
Total Program Revenues	36,207,372	40,914,632	39,939,482	36,477,104	36,686,327	40,649,689	49,947,649	49,492,430	62,200,798	59,241,991
Net (Expense) Revenue	(25,329,141)	(25,780,192)	(31,207,487)	(36,519,582)	(35,754,222)	(32,175,378)	(28,812,668)	(39,042,904)	(24,789,487)	(34,084,695)
GENERAL REVENUES AND TRANSFERS										
Governmental Activities	35,967,055	38,069,768	39,963,178	35,002,230	37,424,617	36,853,851	37,725,533	38,467,292	37,961,763	37,694,597
Business-type Activities	(405,749)	(474,614)	52,414	(676,914)	(1,777,490)	(1,230,687)	(1,134,606)	(1,241,335)	(1,367,634)	336,534
Total General Revenues and Transfers	35,561,306	37,595,154	40,015,592	34,325,316	35,647,127	35,623,164	36,590,927	37,225,957	36,594,129	38,031,131
Change in Net Position	$ 10,232,165	$ 11,814,962	$ 8,808,105	$ (2,194,266)	$ (107,095)	$ 3,447,786	$ 7,778,259	$ (1,816,947)	$ 11,804,642	$ 3,946,436

City of Eden Prairie, Minnesota
Changes in Net Position-Governmental Activities (accrual basis of accounting)
Last Ten Years

SOURCES	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EXPENSES										
General Government	$ 14,280,765	$ 14,424,872	$ 15,308,258	$ 9,506,104	$ 9,183,334	$ 9,263,991	$ -	$ -	$ -	$ -
Administration	-	-	-	-	-	-	4,008,338	5,854,425	4,921,044	5,579,070
Community Development	-	-	-	-	-	-	6,251,288	5,678,694	5,368,762	7,730,338
Public Safety	11,713,095	13,883,325	15,808,506	19,346,668	17,985,648	17,538,536	-	-	-	-
Police	-	-	-	-	-	-	12,413,470	12,846,206	13,534,150	14,118,565
Fire	-	-	-	-	-	-	5,646,926	5,724,342	6,093,772	6,324,124
Public Works	7,313,935	5,960,154	7,048,819	8,128,507	7,522,749	7,665,875	8,226,283	16,288,862	13,321,459	17,652,163
Parks and Recreation	4,396,128	6,087,328	6,212,450	8,606,431	9,769,235	9,617,076	10,815,390	11,113,811	12,947,006	12,862,402
Interest on Long Term Debt	1,198,554	1,570,794	1,503,025	1,809,312	1,240,511	1,209,088	1,844,799	1,336,870	983,669	1,135,979
Total Expenses	38,902,477	41,926,473	45,881,058	47,397,022	45,701,477	45,294,566	49,206,494	58,843,210	57,169,862	65,402,641
PROGRAM REVENUES										
Charges for Services										
General Government	2,859,961	2,573,708	2,506,269	948,287	958,005	966,931	-	-	-	-
Administration	-	-	-	-	-	-	1,695,035	1,176,919	1,314,271	1,132,606
Community Development	-	-	-	-	-	-	154,858	122,263	73,929	93,195
Public Safety	3,425,626	3,349,520	3,005,158	2,351,256	3,135,082	3,264,191	-	-	-	-
Police	-	-	-	-	-	-	1,338,079	1,223,836	1,130,020	1,063,129
Fire	-	-	-	-	-	-	3,450,431	4,236,114	3,502,952	2,571,830
Public Works	403,363	390,731	443,640	210,606	230,390	322,561	518,365	497,720	411,144	975,701
Parks and Recreation	2,687,876	3,050,852	3,470,985	3,774,815	4,285,057	4,327,323	4,759,919	5,005,917	5,187,195	5,229,060
Interest on Long Term Debt	-	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions	1,443,708	1,558,981	2,002,207	1,735,599	1,320,014	1,435,321	1,567,265	1,459,859	1,741,945	1,818,333
Capital Grants and Contributions	3,872,889	4,096,279	4,842,058	3,340,647	3,103,596	4,469,700	7,127,026	2,899,437	20,504,198	19,028,068
Total Program Revenues	14,693,423	15,020,071	16,270,317	12,361,210	13,032,144	14,786,027	20,610,978	16,622,065	33,865,654	31,911,922
Net (Expense) Revenue	(24,209,054)	(26,906,402)	(29,610,741)	(35,035,812)	(32,669,333)	(30,508,539)	(28,595,516)	(42,221,145)	(23,304,208)	(33,490,719)
GENERAL REVENUES AND TRANSFERS										
Taxes										
Property Taxes	28,545,219	31,222,834	31,907,308	31,687,277	31,527,570	31,310,140	32,144,443	32,674,010	32,781,740	33,708,909
Tax Increment	2,407,638	2,689,433	3,034,260	3,250,611	3,450,291	3,139,080	3,353,556	3,535,459	3,070,936	3,249,355
Gain (Loss) on Sale of Capital Assets	1,431,440	-	2,883,897	(1,505,613)	-	121,916	33,848	-	-	-
Grants and Contributions Not Restricted to Specific Programs	190,446	225,295	195,478	206,907	229,510	752,907	836,646	862,288	483,914	741,828
Investment Income	2,574,984	3,049,185	1,751,418	672,822	427,377	259,808	186,676	137,890	210,373	272,989
Transfers	817,328	883,021	190,817	690,226	1,789,869	1,270,000	1,170,364	1,257,645	1,414,800	(278,484)
Total General Revenues and Transfers	35,967,055	38,069,768	39,963,178	35,002,230	37,424,617	36,853,851	37,725,533	38,467,292	37,961,763	37,694,597
Change in Net Position	$ 11,758,001	$ 11,163,366	$ 10,352,437	$ (33,582)	$ 4,755,284	$ 6,345,312	$ 9,130,017	$ (3,753,853)	$ 14,657,555	$ 4,203,878

City of Eden Prairie, Minnesota
Changes in Net Position-Business-type Activities (accrual basis of accounting)
Last Ten Years

SOURCE	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EXPENSES										
Water / Sewer	$ 12,137,487	$ 13,161,533	$ 13,418,071	$ 13,462,844	$ 14,035,916	$ -	$ -	$ -	$ -	$ -
Water	-	-	-	-	-	8,162,292	9,570,579	9,564,793	9,856,001	8,905,768
Sewer	-	-	-	-	-	6,671,324	6,685,442	6,532,297	6,403,264	6,565,966
Storm	1,256,092	1,986,557	1,725,629	1,523,876	1,983,337	1,915,249	2,051,178	2,420,535	2,545,818	2,082,594
Liquor	9,240,457	9,620,261	10,122,211	10,612,944	10,719,819	10,781,636	11,246,624	11,174,499	11,015,340	10,369,717
Total Expenses	22,634,036	24,768,351	25,265,911	25,599,664	26,739,072	27,530,501	29,553,823	29,692,124	29,820,423	27,924,045
PROGRAM REVENUES										
Charges for Services										
Water / Sewer	10,415,372	11,553,501	11,551,147	11,487,634	11,103,035	-	-	-	-	-
Water	-	-	-	-	-	7,743,061	9,920,853	9,659,385	7,315,328	7,162,740
Sewer	-	-	-	-	-	4,926,624	5,654,186	6,265,514	5,566,951	5,661,990
Storm	644,131	614,590	818,987	910,568	831,731	1,054,077	1,327,159	1,499,405	1,656,817	1,933,572
Liquor	10,454,446	10,741,799	11,299,031	11,717,692	11,687,919	11,724,900	12,381,069	12,404,920	12,216,404	11,312,822
Operating Grants and Contributions	-	-	-	-	31,498	-	-	-	131,600	133,195
Capital Grants and Contributions	-	2,984,671	-	-	-	415,000	53,404	3,041,141	1,448,044	1,125,750
Total Program Revenues	21,513,949	25,894,561	23,669,165	24,115,894	23,654,183	25,863,662	29,336,671	32,870,365	28,335,144	27,330,069
Net (Expense) Revenue	(1,120,087)	1,126,210	(1,596,746)	(1,483,770)	(3,084,889)	(1,666,839)	(217,152)	3,178,241	(1,485,279)	(593,976)
GENERAL REVENUES AND TRANSFERS										
Grants and Contributions Not Restricted to Specific Programs	-	-	-	-	-	4,016	-	-	-	-
Investment Income	411,579	408,407	243,231	13,312	12,379	35,297	35,758	16,310	47,166	58,050
Transfers	(817,328)	(883,021)	(190,817)	(690,226)	(1,789,869)	(1,270,000)	(1,170,364)	(1,257,645)	(1,414,800)	278,484
Total General Revenues and Transfers	(405,749)	(474,614)	52,414	(676,914)	(1,777,490)	(1,230,687)	(1,134,606)	(1,241,335)	(1,367,634)	336,534
Change in Net Position	$ (1,525,836)	$ 651,596	$ (1,544,332)	$ (2,160,684)	$ (4,862,379)	$ (2,897,526)	$ (1,351,758)	$ 1,936,906	$ (2,852,913)	$ (257,442)

Prior to 2011, Water and Sewer were combined.

City of Eden Prairie, Minnesota
Fund Balances-Governmental Funds
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
GENERAL FUND										
Reserved	$ 1,145,293	$ 253,954	$ 138,507	$ 55,864	$ 66,238	$ -	$ -	$ -	$ -	$ -
Unreserved	18,042,399	19,392,450	20,292,813	20,535,345	20,877,251	-	-	-	-	-
Nonspendable	-	-	-	-	-	18,266	52,190	24,702	39,844	22,947
Unassigned	-	-	-	-	-	21,162,123	21,069,050	21,509,541	22,292,187	22,859,810
Subtotal General Fund	19,187,692	19,646,404	20,431,320	20,591,209	20,943,489	21,180,389	21,121,240	21,534,243	22,332,031	22,882,757
General Fund % Change	(10.1%)	2.4%	4.0%	0.8%	1.7%	1.1%	(0.3%)	2.0%	3.7%	2.5%
ALL OTHER GOV'T FUNDS										
Reserved	6,299,082	6,314,553	159,698	141,011	118,186	-	-	-	-	-
Unreserved										
Special Revenue	579,738	587,431	516,296	556,462	548,831	-	-	-	-	-
Debt Service	(223)	(1,162)	6,352,188	5,084,425	4,383,750	-	-	-	-	-
Capital Projects	31,749,345	18,556,887	18,912,365	18,890,716	19,775,005	-	-	-	-	-
Permanent	139,106	139,965	142,094	143,045	140,584	-	-	-	-	-
Nonspendable	-	-	-	-	-	812,151	537,530	538,620	542,619	1,938,628
Restricted	-	-	-	-	-	15,261,699	22,281,089	20,876,780	23,065,276	10,891,614
Assigned	-	-	-	-	-	17,951,086	34,326,050	28,275,391	28,510,594	22,935,181
Unassigned	-	-	-	-	-	(3,687,585)	(4,308,281)	(3,859,192)	(6,295,915)	(6,572,969)
Subtotal All Other Govt' Funds	38,767,048	25,597,674	26,082,641	24,815,659	24,966,356	30,337,351	52,836,388	45,831,599	45,822,574	29,192,454
TOTAL GOVT' FUNDS										
Reserved	7,444,375	6,568,507	298,205	196,875	184,424	-	-	-	-	-
Unreserved	50,510,365	38,675,571	46,215,756	45,209,993	45,725,421	-	-	-	-	-
Nonspendable	-	-	-	-	-	830,417	589,720	563,322	582,463	1,961,575
Restricted	-	-	-	-	-	15,261,699	22,281,089	20,876,780	23,065,276	10,891,614
Assigned	-	-	-	-	-	17,951,086	34,326,050	28,275,391	28,510,594	22,935,181
Unassigned	-	-	-	-	-	17,474,538	16,760,769	17,650,349	15,996,272	16,286,841
Total Govt' Funds	$ 57,954,740	$ 45,244,078	$ 46,513,961	$ 45,406,868	$ 45,909,845	$ 51,517,740	$ 73,957,628	$ 67,365,842	$ 68,154,605	$ 52,075,211
All Govt' Funds % Change	26.1%	(21.9%)	2.8%	(2.4%)	1.1%	12.2%	43.6%	(8.9%)	1.2%	(23.6%)

GASB 54 was implemented in 2011

City of Eden Prairie, Minnesota
Changes in Fund Balances-Governmental Funds (modified accrual basis of accounting)
Last Ten Years

SOURCE	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
REVENUES										
Taxes and Special Assessments	$ 33,053,204	$ 35,309,781	$ 36,036,370	$ 36,547,460	$ 36,494,481	$ 35,876,027	$ 37,518,214	$ 38,119,497	$ 37,189,846	$ 44,259,324
Licenses and Permits	3,484,074	3,414,545	3,318,249	2,386,956	3,119,449	3,363,293	5,631,529	7,956,114	7,084,975	6,686,477
Intergovernmental Revenue	4,347,179	3,064,142	4,332,864	4,114,295	2,437,441	5,215,943	7,368,558	1,886,954	8,582,993	6,299,840
Charges for Services	3,011,863	2,881,485	4,106,763	3,506,697	3,919,848	4,202,734	4,394,544	4,532,269	4,841,857	4,864,818
Fines and Forfeits	419,745	433,369	384,509	444,979	496,449	557,512	603,126	420,552	406,210	344,384
Investment Income	2,807,250	3,101,558	1,811,199	638,483	406,281	224,379	195,657	140,303	216,895	276,176
Miscellaneous Revenue	2,950,874	4,597,037	2,386,186	1,556,312	1,609,244	1,488,991	2,469,125	2,265,545	1,647,534	7,098,463
Total Revenues	50,074,189	52,801,917	52,376,140	49,195,182	48,483,193	50,928,879	$ 58,180,753	55,321,234	59,970,310	69,829,482
EXPENDITURES										
General Government	14,420,850	13,579,878	14,236,199	9,152,896	8,726,894	8,768,528	-	-	-	-
Administration	-	-	-	-	-	-	3,634,743	3,634,004	3,946,531	3,809,732
Community Development	-	-	-	-	-	-	6,228,446	5,661,300	5,224,034	7,666,282
Public Safety	12,065,308	12,252,120	14,712,895	16,175,725	16,789,050	16,822,991	-	-	-	-
Police	-	-	-	-	-	-	12,362,179	12,696,678	13,079,303	13,704,796
Fire	-	-	-	-	-	-	5,190,539	5,300,536	5,664,111	5,754,747
Public Works	5,457,284	5,867,387	5,368,645	5,541,838	5,277,652	5,278,935	5,448,793	5,685,295	5,915,849	5,869,727
Parks and Recreation	4,598,217	4,969,495	6,106,885	8,671,355	8,874,758	8,790,806	9,591,618	9,949,401	10,255,620	10,571,858
Capital Outlay	10,000,224	25,478,947	13,517,922	8,188,289	5,919,859	8,696,679	8,558,743	13,946,660	21,000,674	31,265,363
Miscellaneous	242,555	275,397	210,039	130,251	42,967	17,256	29,641	7,996	25,547	39,283
Debt Service										
Principal	3,284,606	3,608,823	3,887,918	4,308,577	3,910,749	4,077,751	4,415,603	3,182,019	3,178,107	3,974,224
Interest	1,162,050	1,486,112	1,448,514	1,588,937	1,361,443	1,250,401	1,194,117	1,480,194	1,127,862	1,304,947
Other	154,805	38,908	55,872	118,782	44,075	96,169	249,671	8,937	144,530	22,517
Total Expenditures	51,385,899	67,557,067	59,544,889	53,876,650	50,947,447	53,799,516	56,904,093	61,553,020	69,562,168	83,983,476
Excess of Revenues Over (Under) Expenditures	(1,311,710)	(14,755,150)	(7,168,749)	(4,681,468)	(2,464,254)	(2,870,637)	1,276,660	(6,231,786)	(9,591,858)	(14,153,994)
Other Financing Sources (Uses)	13,309,047	2,960,721	8,438,632	3,574,375	2,967,231	8,478,532	21,163,228	(360,000)	10,380,621	(1,925,400)
Net Change in Fund Balance	$ 11,997,337	$ (11,794,429)	$ 1,269,883	$ (1,107,093)	$ 502,977	$ 5,607,895	$ 22,439,888	$ (6,591,786)	$ 788,763	$ (16,079,394)
Debt Service as a % of Noncapital Expenditures	10.9%	11.6%	11.2%	12.3%	11.1%	11.5%	11.0%	8.0%	7.5%	7.9%

Prior to 2012 General Government included Administration and Community Development; Public Safety included Police and Fire.

City of Eden Prairie, Minnesota
Assessed/Tax Capacity Value and Estimated Market Value of Property
Last Ten Years

	Tax Capacity											
Tax Payable Dec. 31	Personal Property	Residential	Apartments	Commercial & Industrial	Farm & Other	Tax Capacity Before Deductions	Less: Fiscal Disparities	Less: Tax Increment	Total Assessed Value	Total Direct Tax Rate	Estimated Market Value	Annual % Change
2006	$ 1,202,194	$ 65,779,883	$ 5,700,405	$ 30,783,022	$ 1,187,555	$ 104,653,059	$ 11,557,916	$ 2,396,480	$ 90,698,663	28.782	$ 8,593,444,425	10.8%
2007	1,316,149	71,553,209	6,443,883	35,401,780	1,005,179	115,720,200	12,573,128	2,804,557	100,342,515	28.050	9,439,037,100	9.8%
2008	1,282,145	76,169,571	6,657,437	39,973,888	53,761	124,136,802	14,480,546	3,145,493	106,510,763	27.177	9,961,912,400	5.5%
2009	1,262,207	76,242,150	6,418,903	41,524,663	58,691	125,506,614	16,186,185	3,239,713	106,080,716	27.271	10,019,575,800	0.6%
2010	1,250,594	72,344,688	5,912,957	40,911,206	63,679	120,483,124	16,806,832	3,274,193	100,402,099	28.742	9,577,402,500	(4.4%)
2011	1,329,101	67,232,552	5,459,256	37,490,576	59,884	111,571,369	16,432,584	2,863,585	92,275,200	31.239	8,899,287,500	(7.1%)
2012	1,358,537	62,647,985	5,522,804	36,820,370	62,140	106,411,836	15,040,117	2,860,791	88,510,928	33.250	8,647,405,200	(2.8%)
2013	1,480,936	59,466,380	5,959,818	36,840,974	51,531	103,799,639	14,637,037	2,990,202	86,172,400	34.617	8,483,358,400	(1.9%)
2014	1,536,795	59,699,056	6,723,391	37,928,219	75,620	105,963,081	14,732,733	3,137,785	88,092,563	34.709	8,627,122,700	1.7%
2015	1,581,718	63,907,631	7,045,373	38,765,135	49,597	111,349,454	15,719,259	2,933,721	92,696,474	33.954	9,078,339,200	5.2%
	Percentages											
2006	1.1%	62.9%	5.4%	29.4%	1.1%		12.7%	2.6%				
2007	1.1%	61.8%	5.6%	30.6%	0.9%		12.5%	2.8%				
2008	1.0%	61.4%	5.4%	32.2%	0.0%		13.6%	3.0%				
2009	1.0%	60.7%	5.1%	33.1%	0.0%		15.3%	3.1%				
2010	1.0%	60.0%	4.9%	34.0%	0.1%		16.7%	3.3%				
2011	1.2%	60.3%	4.9%	33.6%	0.1%		17.8%	3.1%				
2012	1.3%	58.9%	5.2%	34.6%	0.1%		17.0%	3.2%				
2013	1.4%	57.3%	5.7%	35.5%	0.0%		17.0%	3.5%				
2014	1.5%	56.3%	6.3%	35.8%	0.1%		16.7%	3.6%				
2015	1.4%	57.4%	6.3%	34.8%	0.0%		17.0%	3.2%				

Source: City Assessing Department and Hennepin County

City of Eden Prairie, Minnesota
Direct and Overlapping Property Tax Rate
Last Ten Years

Tax Capacity Rates

Year Ended Dec. 31	Direct Rates: City Rate	Direct Rates: HRA Rate	Total City Rate	Overlapping Rates: Hennepin County	Overlapping Rates: Special Districts (1)	Overlapping Rates: School District #270	Overlapping Rates: School District #272	Overlapping Rates: School District #276	Overlapping Rates: Watershed District #1	Overlapping Rates: Watershed District #2	Overlapping Rates: Watershed District #4
2006	28.561	0.221	28.782	41.016	6.998	21.565	23.187	22.952	1.106	0.315	0.787
2007	27.861	0.189	28.050	39.110	7.480	19.019	23.727	24.793	1.107	0.291	0.743
2008	26.998	0.179	27.177	38.571	7.397	19.218	23.425	17.980	1.149	0.432	1.302
2009	27.092	0.179	27.271	40.413	7.154	20.080	24.691	17.186	1.246	0.936	1.246
2010	28.553	0.189	28.742	42.640	8.138	23.050	25.959	18.657	1.293	0.520	1.279
2011	31.034	0.205	31.239	45.840	9.172	26.456	28.420	21.274	1.317	0.264	1.352
2012	33.036	0.214	33.250	48.231	9.523	29.270	29.292	23.015	1.388	0.445	1.387
2013	34.397	0.220	34.617	49.461	10.089	29.730	29.067	24.487	1.394	0.634	1.561
2014	34.493	0.216	34.709	49.959	10.561	32.358	27.817	24.374	1.490	0.759	1.880
2015	33.749	0.205	33.954	46.398	10.785	30.340	22.030	25.093	1.315	0.686	1.855

Market Value Rates

Year Ended Dec. 31	City Direct Rate	Overlapping Rates: School District #270	Overlapping Rates: School District #272	Overlapping Rates: School District #276
2006	0.0177	0.151	0.173	0.177
2007	0.0183	0.141	0.156	0.165
2008	0.0172	0.138	0.146	0.203
2009	0.0171	0.130	0.145	0.202
2010	0.0173	0.139	0.157	0.202
2011	0.0187	0.148	0.162	0.226
2012	0.0155	0.160	0.158	0.225
2013	0.0146	0.162	0.165	0.246
2014	0.0122	0.197	0.167	0.270
2015	0.0100	0.179	0.244	0.264

(1) Special Districts include Metropolitan Council, Regional Transit Board, Metropolitan Mosquito Control, County Park Museum, & Hennepin Suburban Parks

City of Eden Prairie, Minnesota
Principal Property Taxpayers
For the Year Ended December 31, 2015 and 2006

	2015			2006	
Taxpayer	Tax Capacity	Percentage of Total Tax Capacity	Taxpayer	Tax Capacity	Percentage of Total Tax Capacity
United Healthcare Serv Inc	$ 2,376,870	2.1%	Eden Prairie Mall, LLC	$ 1,976,760	1.9%
CAPREF Eden Prairie, LLC (Eden Prairie Mall)	2,170,680	1.9%	Liberty Property Ltd Partnership	1,959,620	1.9%
Liberty Property Limited Partnership	1,008,380	0.9%	First Industrial LP	908,552	0.9%
AGNL Health	815,130	0.7%	ADC Telecommunications, Inc	891,650	0.9%
PRIT Core Realty Holdings LLC	790,691	0.7%	Lifetouch, Inc.	726,480	0.7%
CPE Holding 32607 LLC, Etal	640,090	0.6%	United Healthcare Service Inc.	589,280	0.6%
Lifetouch Inc.	610,762	0.5%	Gelco Corp.	518,830	0.5%
Gelco Corp.	553,420	0.5%	Well-Prop (Multi) LLC	498,620	0.5%
Windsor Plaza LLC	536,298	0.5%	Eden Prairie RPF III Ltd Partnership	487,438	0.5%
Krause-Anderson, Inc.	505,990	0.5%	IRET Properties	447,176	0.4%
Total Principal Taxpayers	10,008,311	9.0%		9,004,406	8.6%
All Other Taxpayers	101,341,143	91.0%		95,648,653	91.4%
Total	$ 111,349,454	100.0%		$ 104,653,059	100.0%

Source: City of Eden Prairie Assessing Department

City of Eden Prairie, Minnesota
Property Tax Levies and Collections
Last Ten Years

Year Ended Dec. 31	Taxes Levied	Collected Within the Current Year Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	% of Levy		Amount	% of Levy
2006	$ 28,468,831	$ 28,242,002	99.20%	$ 226,829	$ 28,468,831	100.00%
2007	30,657,304	30,422,094	99.23%	235,210	30,657,304	100.00%
2008	31,514,657	31,263,472	99.20%	251,185	31,514,657	100.00%
2009	31,773,143	31,278,850	98.44%	448,433	31,727,283	99.86%
2010	31,719,631	31,299,275	98.67%	(76,994)	31,222,281	98.43%
2011	31,719,631	31,355,647	98.85%	(19,643)	31,336,004	98.79%
2012	32,458,990	32,193,272	99.18%	(68,851)	32,124,421	98.97%
2013	32,749,320	32,519,542	99.30%	(10,332)	32,509,211	99.27%
2014	33,220,111	32,881,280	98.98%	57,664	32,938,944	99.15%
2015	33,992,311	33,675,337	99.07%	-	33,675,337	99.07%

Source: Hennepin County

City of Eden Prairie, Minnesota
Legal Debt Margin
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Estimated Market Value	$ 8,593,444,425	$ 9,439,037,100	$ 9,961,912,400	$ 10,019,575,800	$ 9,577,402,500	$ 8,899,287,500	$ 8,647,405,200	$ 8,483,358,400	$ 8,627,122,700	$ 9,078,339,200
Legal Debt Margin:										
Debt Limit: 3% of Market Value (1)	171,868,889	188,780,742	298,857,372	300,587,274	287,322,075	266,978,625	259,422,156	254,500,752	258,813,681	272,350,176
Amount of Debt Applicable to Debt Limit:										
General Obligation Bonds	23,412,349	21,880,492	23,362,852	25,475,910	23,222,670	25,866,940	31,874,239	29,464,744	17,906,759	13,499,232
Tax Abatement Bonds	-	-	-	-	-	-	-	-	17,598,269	17,575,537
Deductions:										
Amt Available for Repayment of Bonds (2)	1,145,695	1,585,677	1,825,816	4,998,653	4,819,457	6,013,879	4,207,601	2,650,363	1,715,750	2,032,109
Total Debt Applicable to Limit	22,266,654	20,294,815	21,537,036	20,477,257	18,403,213	19,853,061	27,666,638	26,814,381	33,789,278	29,042,660
Legal Debt Margin	$ 149,602,235	$ 168,485,927	$ 277,320,336	$ 280,110,017	$ 268,918,862	247,125,564	231,755,518	227,686,371	225,024,403	243,307,516
As a % of Debt Limit	87.0%	89.2%	92.8%	93.2%	93.6%	92.6%	89.3%	89.5%	86.9%	89.3%

1- In 2008 Debt Limit was changed from 2% to 3%

2 - Amt Available for Repayment of Bonds only includes "Restricted Debt" of General Obligation and Tax Abatement Bonds

City of Eden Prairie, Minnesota
Ratios of Outstanding Debt by Type
Last Ten Years

	Governmental Activities								Business-Type Activities			
Year Ended Dec. 31	General Obligation Bonds	Lease Revenue Bonds	Special Assessments Improvement Bonds	Tax Abatement Bonds	Contract for Deed	Capital Lease	Loans Payable	Total Govt' Bonds	Revenue Bonds	Total	Percentage of Personal Income (1)	Per Capita (2)
2006	$ 23,412,349	$ 8,195,000	$ 7,842,178	$ -	$ -	$ 142,773	$ 968	$ 39,593,268	$ 5,642,841	$ 45,236,109	*	$ 706
2007	21,880,492	8,790,000	6,722,485	-	-	115,918	-	37,508,895	2,880,400	40,389,295	*	619
2008	23,362,852	7,695,000	7,528,073	-	-	123,076	-	38,709,001	-	38,709,001	*	618
2009	25,475,910	4,885,162	6,362,675	-	-	83,500	-	36,807,247	-	36,807,247	*	581
2010	23,222,670	3,815,884	6,981,020	-	-	42,751	-	34,062,325	-	34,062,325	*	543
2011	25,866,940	2,686,606	8,143,367	-	-	-	-	36,696,913	4,271,215	40,968,128	*	670
2012	31,874,239	1,425,000	18,137,531	-	-	174,719	-	51,611,489	3,829,969	55,441,458	*	894
2013	29,464,744	1,360,000	15,658,107	-	-	132,700	-	46,615,551	3,383,723	49,999,274	*	806
2014	17,906,759	1,290,000	14,834,596	17,598,269	-	89,593	-	51,719,217	2,927,476	54,646,693	*	871
2015	13,499,232	1,220,000	12,289,647	17,575,537	-	45,369	-	44,629,785	2,466,230	47,096,015	*	752

(1) See Demographic and Economic Statistics for personal income
(2) See Demographic and Economic Statistics for population
* Information is not available

City of Eden Prairie, Minnesota
Ratios of Total Debt Outstanding by Type
Last Ten Years

Year Ended Dec. 31	General Obligation Debt (1)	Tax Abatement Bonds	Less Amounts Available in Debt Service Fund	Total	Ratio of Net Bonded Debt to Estimated Market Value (2)	Per Capita (3)
2006	$ 23,412,349 (4)	-	$ 1,145,695	$ 22,266,654	0.26%	$ 343
2007	21,880,492	-	1,585,677	20,294,815	0.22%	311
2008	23,362,852	-	1,825,816	21,537,036	0.23%	344
2009	25,475,910	-	4,998,653	20,477,257	0.20%	323
2010	23,222,670	-	4,819,457	18,403,213	0.19%	294
2011	25,866,940	-	6,013,879	19,853,061	0.22%	325
2012	31,874,239	-	4,207,601	27,666,638	0.32%	446
2013	29,464,744	-	2,650,363	26,814,381	0.32%	432
2014	17,906,759	17,598,269	1,715,750	33,789,278	0.39%	539
2015	13,499,232	17,575,537	2,032,109	29,042,660	0.32%	464

(1) Amount Does not Include Special Assessment Improvement or Revenue Bonds.
(2) See "Taxable Assessed Value and Estimated Actual Value of Property" for Market Value
(3) See Demographic and Economic Statistics for Population
(4) 2006 Includes $8.4 million in Debt for the Park Referendum

City of Eden Prairie, Minnesota
Computation of Direct and Overlapping Bonded Debt
December 31, 2015

Governmental Unit	Gross Debt (1)	Debt Service Funds	Net Debt	Percent of Debt Applicable to City (2)	Net Debt Applicable to City
Direct Debt:					
City of Eden Prairie	$ 44,629,785	$ 4,918,180	$ 39,711,605	100.00%	$ 39,711,605
Overlapping Debt:					
Hopkins ISD 270	$ 167,575,000	2,266,113	$ 165,308,887	5.71%	$ 9,439,137
Eden Prairie ISD 272	66,315,000	8,322,793	57,992,207	97.71%	56,664,185
Minnetonka ISD 276	108,315,169	16,444,590	91,870,579	2.64%	2,425,383
Hennepin County	706,625,000	17,108,816	689,516,184	7.40%	51,024,198
Henn Suburban Park District	63,510,000	13,913,503	49,596,497	10.09%	5,004,287
Henn Regional RR Authority	34,695,000	305,502	34,389,498	10.09%	3,469,900
Metropolitan Council	206,020,000	138,855,520	67,164,480	3.44%	2,310,458
Total Overlapping Debt	1,353,055,169	197,216,837	1,155,838,332		130,337,549
Total Direct and Overlapping Debt	$ 1,397,684,954	$ 202,135,017	$ 1,195,549,937		$ 170,049,154

Notes:

1 - Excluding general obligation bonds reported in the enterprise funds
2- The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

City of Eden Prairie, Minnesota
Demographic and Economic Statistics
Last Ten Years

	Governmental Activities						
Year	Population		Household Median Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2006	64,846		*	*	*	9,771	2.9%
2007	65,257		*	*	*	9,806	3.4%
2008	62,210	(1)	*	*	*	9,702	4.0%
2009	63,314	(1)	*	*	*	9,689	6.4%
2010	62,683	(1)	$ 85,509	*	37.2	9,620	6.1%
2011	61,151	(1)	*	*	*	9,260	5.2%
2012	62,004	(1)	*	*	*	9,129	4.6%
2013	62,004	(1)	*	*	*	9,141	4.0%
2014	62,729	(1)	*	*	*	9,017	2.4%
2015	62,593	(1)	*	*	*	8,857	2.3%

Sources:
City of Eden Prairie Planning Department
Minnesota Department of Trade and Economic Development "Community Profile"
Minnesota Local Area Unemployment Statistics File
Minnesota Workforce Center
Eden Prairie School District 272 - Enrollment History Website

* Data is not available
1) Using Met Council numbers

City of Eden Prairie, Minnesota
Principal Employers
For the Year Ended December 31, 2015 and 2006

	2015			2006	
Employer	Employees	Percentage of Total City Employment	Employer	Employees	Percentage of Total City Employment
Optum	6,375	11.2%	EP School District #272	1,400	2.5%
Rosemount - Emerson	1,900	3.3%	GE Capital	1,200	2.2%
CH Robinson	1,706	3.0%	Rosemount	1,200	2.2%
Starkey Labs	1,700	3.0%	CH Robinson	1,076	2.0%
EP School District #272	1,580	2.8%	Super Valu Stores Inc.	900	1.6%
Super Valu Stores Inc.	1,200	2.1%	Deli Express	842	1.5%
Cigna	954	1.7%	MTS Systems Corp.	791	1.4%
Eaton Corp.	850	1.5%	Life Touch	558	1.0%
Kroll On-Track	808	1.4%	Eaton Corp.	500	0.9%
MTS Systems Corp.	838	1.5%	Digital River	500	0.9%
Total Principal Employer	17,911	31.5%		8,967	16.3%
Other Employers	38,913	68.5%		46,033	83.7%
Total Employers	56,824	100.0%		55,000	100.0%

Source: City Community Development Division
Included 2006 Data Which is the First Year that Data was Available.

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Funds:										
Administration										
City Manager										
City Manager	1	1	1	1	1	1	1	1	1	1
Assistant to the City Manager	1	1	1	-	-	-	-	-	-	-
Administrative Assistant	1	1	1	1	1	1	1	1	1	1
	3	3	3	2	2	2	2	2	2	2
City Clerk										
City Clerk	1	1	1	1	1	1	1	1	1	1
	1	1	1	1	1	1	1	1	1	1
Communication Services										
Communications Manager	1	1	1	1	1	1	1	1	1	1
Sr. Communications Coordinator		1	1	1	1	1	1	1	1	1
Communications Coordinator	1	1	1	1	1	1	1	1	1	1
Technician II	1	-	-	-	-	-	-	-	-	-
Assistant Communications Coordinator	-	-	-	-	-	-	-	0.50	0.50	0.50
	3	3	3	3	3	3	3	3.50	3.50	3.50
Finance										
Finance Manager	1	1	1	1	1	1	1	1	1	1
Finance Supervisor	1	1	1	1	1	1	1	1	1	1
Accountant	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Accounts Payable Technician I	1	1	1	1	1	1	1	1	1	1
Senior Accounting Clerk	1	1	1	-	-	-	-	-	-	-
Payroll Technician III	1	1	1	1	-	-	-	-	-	-
Technician I	1	1	1	1	1	1	1	1	1	1
	7.50	7.50	7.50	6.50	5.50	5.50	5.50	5.50	5.50	5.50

Source: Human Resource department

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Funds:										
Administration										
Customer Service										
Customer Service / Office	3.80	4.05	4.05	4.05	4.05	3.55	3	3	3	3
	3.80	4.05	4.05	4.05	4.05	3.55	3	3	3	3
Human Resources										
Human Resources Manager	1	1	1	1	1	1	1	1	1	1
Human Resources Supervisor	1	1	1	1	1	1	1	1	1	1
Human Resources Representative	1	1	0.60	0.75	0.75	0.75	0.75	1	1.70	1.80
Organization Development Specialist	0.50	0.50	0.60	1	-	-	-	-	-	-
Human Resources Tech II	0.75	0.75	1	1	1	1	1	1	1	1
Payroll Technician III	-	-	-	-	1	1	1	1	1	1
	4.25	4.25	4.20	4.75	4.75	4.75	4.75	5	5.70	5.80
Community Development										
Assessing										
City Assessor	1	1	1	1	1	1	1	1	1	1
Appraiser	5	5	5	5	5	5	5	5	5	5
Technician I	1	1	1	1	1	1	1	1	1	1
	7	7	7	7	7	7	7	7	7	7
Planning										
Planning										
City Planner	1	1	1	1	1	1	1	1	1	1
Senior Planner	1	1	1	1	1	1	1	2	1	1
Planner	1.65	1.65	2.15	1.50	1.50	1.50	1.50	0.60	1.60	1.70
Heritage Preservation Specialist	1	1	0.50	-	-	-	-	-	-	-
Administrative Assistant *I*	1	1	1	1	1	1	1	1	1	1
	5.65	5.65	5.65	4.50	4.50	4.50	4.50	4.60	4.60	4.70
Community Development										
Community Development Director	1	1	1	0.90	0.90	1	1	1	1	1
Administrative Assistant I	1	1	1	-	-	-	0.50	1	1	1
	2	2	2	0.90	0.90	1	1.50	2	2	2
Economic Development										
Manager of Economic Development	1	1	1	1	1	1	1	1	1	1
	1	1	1	1	1	1	1	1	1	1

Source: Human Resource department

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Funds:										
Administration										
Housing and Community Services										
Manager of Housing & Community Srv	1	1	1	1	1	1	1	1	1	1
Community Services Coordinator	1	1	0.50	0.50	0.50	0.50	0.25	0.25	-	-
Community Services Technician	1	1	1	0.50	0.50	0.50	0.75	0.75	0.75	0.75
	3	3	2.50	2	2	2	2	2	1.75	1.75
Parks and Recreation										
Park Administration										
Park and Recreation Director	1	1	1	1	1	1	1	1	1	1
Administrative Assistant II	1	1	1	1	1	1	1	1	1	1
	2	2	2	2	2	2	2	2	2	2
Park & Natural Resources										
Manager of Parks and Natural Resource	1	1	1	1	1	1	1	1	1	1
Forestry Technician	1	1	1	1	1	1	1	1	1	1
Supervisor of Park Maintenance	1	1	1	1	1	1	1	1	1	1
Supervisor Park Construction/Repair	1	1	1	1	1	1	1	1	1	1
Maintenance Worker Parks	16	16	16	16	16	16	16	16	16	16
	20	20	20	20	20	20	20	20	20	20
Recreation Programming										
Recreation Manager	1	1	1	1	1	1	1	1	1	1
Recreation Supervisor	4	4	4	3.50	3.50	3.50	3.25	3.25	3.25	3.25
Outdoor Center / Nature Programmer	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
	5.60	5.60	5.60	5.10	5.10	5.10	4.85	4.85	4.85	4.85
Community Center										
Recreation Supervisor	2	2	2	2	2	2	2	2	2	2
Community Center Manager	1	1	1	1	1	1	1	1	1	1
Customer Support/Accounting Tech	2	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	5	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Art Center										
Manager - Art Center	-	-	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75
	0	0	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75

Source: Human Resource department

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Funds:										
Parks and Recreation										
Senior Center										
Recreation Supervisor										
Recreation Coordinator	1	1	1	1	1	1	1	1	1	1
Administrative Assistant I	1	1	1	1	1	1	1	1	1	1
	2	2	2	2	2	2	2	2	2	2
Police										
Police										
Police Chief	1	1	1	1	1	1	1	1	1	1
Deputy Police Chief	1	1	1	1	1	1	1	1	1	1
Lieutentants	4	3	3	3	3	3	3	3	3	3
Sergeants	12	12	12	12	12	12	12	12	12	12
Police Officers	47	48	49	48	48	48	49	49	49	49
Animal Control Officer	2	2	2	2	2	2	2	2	2	2
Telecommunications Supervisor	1	1	1	1	1	1	1	1	1	1
Telecommunicators	9.50	9.50	10	10	10	10	10.50	10.50	10.50	10.50
Records Supervisor	1	1	1	1	1	1	1	1	1	1
Records Tech	6.75	6.75	6.75	6.75	6.75	6.75	6	6	6	6
Investigative Aide	1	1	1	1	1	1	1	1	1	1
Administrative Assistant	1	1	1	1	1	1	1	1	1	1
Customer Service / Office Assistant	1	1	1	1	1	1	-	-	-	-
Law Enforcement Analyst	-	1	1	1	1	1	1	1	1	1
Projects Coordinator	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.50	0.50	0.50
Zoning Administrator	0.80	1	1	1	1	1	1	1	1	1
	89.65	90.85	92.35	91.35	91.35	91.35	91.10	91	91	91
Fire										
Fire										
Fire Chief	1	1	1	1	1	1	1	1	1	1
Assistant Fire Chief	0.50	1	1	1	1	2	2	2	2	2
Fire Marshal	1	1	1	0.80	0.80	-	-	-	-	-
Fire Prevention Specialist	3	3	3	3	3	3	3	3	3	3
Rental Housing Inspector	1	1	1	1	1	1	1	1	1	1
Electronic Communications Specialist	1	1	1	1	1	1	1	1	1	1
Administrative Assistant II	1	1	1	1	1	1	1	1	1	1
	8.50	9	9	8.80	8.80	9	9	9	9	9

Source: Human Resource department

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Funds:										
Fire										
Inspections										
Manager of Building Inspections	1	1	1	1	1	1	1	1	1	1
Building Inspectors II	7	7	7	6	6	6	6	6	6	6
Technician I	2	2	2	2	2	2	2	2	2	2
Technician II	1	1	1	-	-	-	-	-	-	-
	11	11	11	9	9	9	9	9	9	9
Public Works										
Engineering										
Public Works Director	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
City Engineer	1	1	1	1	1	1	1	1	1	1
Assistant City Engineer	1	1	1	1	1	1	1	1	1	1
Engineering Technician I	1	1	1	1	1	1	1	1	1	1
Engineering Technician II	1	1	1	-	-	-	-	-	-	-
Senior Project Engineer	1	1	1	1	1	1	1	1	1	2
Senior Traffic Engineer	1	1	1	-	-	-	-	-	-	-
Engineering Project Coordinator	1	1	1	1	-	-	-	-	-	-
Senior Engineering Tech	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Administrative Assistant II	1	1	1	-	-	-	-	-	-	-
	12.30	12.30	12.30	9.30	8.30	8.30	8.30	8.30	8.30	9.30
Streets & Traffic										
Manager of Street Maintenance	1	1	1	1	1	1	1	1	1	1
Maintenance Workers	14	14	14	13	13	13	13	13	13	13
Administrative Assistant I	1	1	1	1	1	1	1	1	0.50	0.50
	16	16	16	15	15	15	15	15	14.50	14.50
Total Governmental Funds										
Administration	22.55	22.80	22.75	21.30	20.30	19.80	19.25	20.00	20.70	20.80
Community Development	18.65	18.65	18.15	15.40	15.40	15.50	16.00	16.60	16.35	16.45
Parks & Recreation	34.60	35.10	35.60	35.10	35.10	35.10	35.10	35.10	35.10	35.10
Police	89.65	90.85	92.35	91.35	91.35	91.35	91.10	91.00	91.00	91.00
Fire	19.50	20.00	20.00	17.80	17.80	18.00	18.00	18.00	18.00	18.00
Public Works	28.30	28.30	28.30	24.30	23.30	23.30	23.30	23.30	22.80	23.80
	213.25	215.70	217.15	205.25	203.25	203.05	202.75	204.00	203.95	205.15

Source: Human Resource department

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Enterprise Funds:										
Liquor										
Liquor Operations Manager	1	1	1	1	1	1	1	1	1	1
Purchasing / Event Manager	-	-	-	-	-	-	-	1	1	1
Managers	3	3	3	3	3	3	3	3	3	3
Assistant Manager	2	2	2	2	2	2	3	3	3	3
Leads	-	-	-	-	-	-	-	1	1	1
Senior Assistant Manager	1	1	1	1	1	1	-	-	-	-
Inventory Control Clerk	1	1	1	1	1	1	1	-	-	-
	8	8	8	8	8	8	8	9	9	9
Utilities										
Public Works Director	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Manager of Utilities	1	1	1	1	1	1	1	1	1	1
Water Treatment Supervisor	1	1	1	1	1	1	1	1	1	1
Water Treatment Lead	-	-	1	1	1	1	1	1	1	1
Water Treatment Maintenance Lead	1	1	1	1	1	1	1	1	1	1
Water Treatment Operators	8	8	8	8	8	9	9	9	9	9
Utility Field Operations Supervisor	1	1	1	1	1	1	1	1	1	1
Utility Field Operations Lead	1	1	1	1	1	1	1	1	1	1
Water Treatment Maintenance Technician	2	2	2	2	2	2	2	2	1	1
Utility Field Operators	11	11	11	11	11	11	11	11	11	11
Utility Meter Lead	-	-	-	-	-	-	-	-	1	1
Utility Operations Project Manager	1	1	1	-	-	-	-	-	-	-
Project Coordinator	-	-	-	-	1	1	1	1	1	1
Storm Utility Maintenance Operator		1	1	1	1	1	1	1	1	1
Administrative Assistant	1	1	1	1	1	1	1	1	1	1
Technician II	1	1	1	1	1	1	1	1	1	1
Customer Service / Office Assistant	1	1	1	1	1	1	1	1	1	1
Environmental Coordinator	1	1	1	1	1	1	1	1	1	1
Senior Engineering Tech	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	31.70	32.70	33.70	32.70	33.70	34.70	34.70	34.70	34.70	34.70

Source: Human Resource department

City of Eden Prairie, Minnesota
Employees by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Internal Service Funds:										
Workers Compensation										
Risk and Safety Analyst	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.40	0.50	0.50
	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.40	0.50	0.50
Property Insurance										
Risk and Safety Analyst	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.40	0.50	0.50
	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.40	0.50	0.50
Fleet Services										
Public Works Superintendent	1	1	1	1	1	1	1	1	1	-
Fleet Services Supervisor	-	-	-	-	-	-	-	1	1	1
Administrative Assistant I	-	-	-	-	-	-	-	-	0.50	0.50
Maintenance Worker	6	6	5	5	5	5	5	4	4	4
	7	7	6	6	6	6	6	6	6.50	5.50
Facilities										
Facilities Manager	1	1	1	1	1	1	1	1	1	1
Facilities Supervisor	2	2	2	2	2	2	2	2	2	2
Facilities Engineer	2	2	3	3	3	3	3	3	4	4
Facilities Technician	2	2	2	2	2	2	2	2	2	2
Technician I	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.88	0.88
	7.50	7.50	8.50	8.50	8.50	8.50	8.50	8.50	9.88	9.88
Information Technology										
Information Technology Manager	1	1	1	1	1	1	1	1	1	1
Technology Business Analyst	1	1	1	1	1	1	1	1	1	
IT Systems Engineer	1	1	2	2	2	2	2	2	2	2
GIS Specialist	-	-	1	1	1	1	1	1	1	1
IT Systems Administrator	2	2	2	2	2	2	2	2	2	2
Technician I	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
	5.50	5.50	7.50	7.50	7.50	7.50	7	7	7	6
Grand Total	273.95	277.40	281.85	268.95	267.95	268.75	267.95	270.00	272.03	271.23

Source: Human Resource department

City of Eden Prairie, Minnesota
Operating Indicators
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Bond Rating - Moody's Investor Service	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Bond Rating - Standard & Poors	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	AAA	AAA
Housing and Human Services										
Number of Residents Served	2,500	2,500	3,000	3,000	3,100	3,000	3,300	3,300	3,500	3,500
Assessing:										
Number of Appraisals Completed	5,300	5,300	5,643	5,276	5,517	4,827	4,871	5,002	5,291	5,320
Parks and Recreation										
Avg Monthly Community Center Memberships	n/a	n/a	843	1,751	2,100	2,300	2,573	n/a	n/a	n/a
Program Registrations	14,027	15,281	15,844	15,689	16,213	15,010	15,403	17,783	18,269	17,531
Public Safety										
Fire										
Number of Calls	888	1,011	1,233	1,247	1,633	1,143	1,169	1,601	1,614	1,617
Inspection Permits Issued	6,590	7,042	6,157	5,225	6,446	6,531	6,043	9,500	7,469	6,405
Building permit revenue	$2,472,948	$2,583,884	$2,132,716	$1,287,258	$1,936,566	$2,094,901	$3,786,592	$4,410,616	$3,496,417	$3,059,075
Police										
Number of Calls	47,190	52,543	54,483	59,470	52,041	59,544	60,632	53,746	50,380	49,921
Public Works:										
Patching Materials (Tons)	2,500	2,500	1,900	2,500	2,800	2,700	2,000	2,500	2,400	1,555
Overlays (Tons)	26,027	19,900	24,600	31,800	26,300	22,400	23,200	24,000	26,488	29,602
Crack Filling Materials (Lbs)	200,000	200,000	112,000	200,000	200,000	200,000	328,000	200,000	154,944	32,000
Seal Coating (Sq Yards)	402,258	360,535	324,000	427,000	392,000	475,300	389,698	400,000	375,500	411,700
Water System:										
Number of Connections	18,607	18,745	18,794	18,800	18,948	18,971	19,076	19,195	19,269	19,312
Water Main Repairs	15	153	35	28	41	56	23	15	9	28
Number of Hydrant Flushed	4,062	3,998	4,122	4,234	4,224	4,158	4,267	4,217	4,326	4,311
Average Daily Usage	8.0 MGD	8.0 MGD	8.0 MGD	9.0 MGD	7.7 MGD	8.1 MGD	8.5 MGD	7.9 MGD	7.25 MGD	6.99 MGD
Sewer System:										
Number of Connections	18,307	18,445	18,557	18,600	18,355	18,416	18,474	18,525	18,578	18,644
Miles of Sanitary Sewer Cleaned	60	65	50	75	80	94	85	65	75	81
Storm System:										
Number of Storm Sumps Maintained	138	63	157	101	93	61	70	61	103	78

Sources: Various City Departments
MGD - Million Gallons Daily
N/A - Not Available

City of Eden Prairie, Minnesota
Capital Assets Statistics by Function
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Public Safety										
Fire Protection										
Number of Stations	4	4	4	4	4	4	4	4	4	4
Number of Volunteer Firefighters	79	95	95	95	96	93	89	95	90	92
Police Protection										
Number of Stations	1	1	1	1	1	1	1	1	1	1
Public Works										
Miles of City Streets	225	225	232	231	229	230	231	232	233	234
Parks and Recreation										
City Parks	43	43	43	43	43	43	43	43	43	43
Conservation Areas	5	15	15	15	15	15	15	15	15	15
Historic Sites	5	5	5	5	5	5	5	5	5	5
Special Use Areas	5	5	5	5	5	5	5	5	5	5
Miles of Trails	110	112	112	114	114	120	122	122	128	128
Water System										
Number of Wells	14	14	14	15	15	15	15	15	15	15
Total Pumping Capacity	22 MGD	22 MGD	22 MGD	22 MGD	24 MGD	24 MGD	26 MGD	28 MGD	28 MGD	28 MGD
Total Storage Capacity	8.5M gals	8.5M gals	8.5M gals	8.5M gals	8.5M gals	8.5M gals	8.5M gals	8.5M gals	8.5 MG	8.5 MG
Miles of Water Mains	264	265	265	268	269	317	321	323	326	326
Sewer System										
Miles of Sanitary Sewer	241	242	242	244	244	256	258	258	262	264
Miles of Storm Sewer	166	168	168	171	172	174	179	180	186	189

Sources: Various City Departments
Note: No Capital Asset Indicators are Available for the General Government Functions.
MGD - Million Gallons Daily